## HV Country ETFs as of 09/18/2025

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk 12	wk	YTD 9	/ <sub>6</sub> Μ/Α	DD%
EWY	iShares S. Korea Index	Pacific Asia/excl. Japan	24	13.38%	10.15% 12	2.25%	58.68%	30.75%	-16.08%
EZA	iShares South Africa Index	Emerging Markets Equit	20	8.03%	10.89% 16	6.04%	46.70%	23.39%	-19.08%
EWP	iShares Spain Index	Europe Stock	19	0.37%	7.35% 12	2.30%	56.71%	21.33%	-1.18%
MCHI	iShares MSCI China	China Equities	18	7.92%	9.41% 16	6.58%	38.18%	20.26%	-33.38%
EWZ	iShares Brazil Index	Latin America Stock	18	11.42%	13.60%	9.56%	36.92%	16.70%	-36.34%
ILF	iShares S&P 40 Latin America	Latin America Stock	17	9.40%	11.42% 10	0.08%	35.77%	16.47%	-28.13%
EWW	iShares Mexico Index	Latin America Stock	16	7.15%	8.38%	9.35%	40.86%	18.00%	-6.55%
FXI	iShares China 25 Index	China Equities	15	7.06%	5.60% 10	0.55%	34.95%	16.61%	-24.58%
ECH	iShares Chile Index	Latin America	14	5.33%	10.20%	7.49%	34.19%	12.25%	-40.18%
EWI	iShares Italy Index	Europe Stock	14	-0.17%	4.72% 8	8.29%	43.01%	16.11%	-1.81%
EWS	iShares Singapore Index	Pacific Asia/excl. Japan	13	4.01%	4.73% 1	1.55%	31.76%	16.32%	-1.23%
ASHR	Deutsche X-Trackers China A-Shares	China Equities	13	5.65%	9.41% 15	5.79%	20.78%	16.71%	-31.10%
EWC	iShares Canada Index	Foreign Large Cap Equi	12	6.13%	6.83%	9.28%	24.52%	15.28%	0.00%
EWN	iShares Netherlands Index	Europe Stock	12	7.33%	5.64% 5	5.56%	28.05%	14.19%	0.00%
EWT	iShares Taiwan Index	Pacific Asia/excl. Japan	12	8.88%	7.37% 10	0.23%	23.20%	18.65%	-5.90%
EWH	iShares Hong Kong Index	China Equities	11	1.98%	3.40% 8	8.38%	29.59%	16.72%	-23.17%
DXJ	Wisdom Tree Japan Hedged Equity	Japan Stock	11	3.54%	7.55% 14	4.72%	17.86%	15.09%	0.00%
DBJP	Deutsche X-Trackers MSCI Japan Hedged	Japan Equities	10	3.89%	8.01% 13	3.76%	14.07%	13.10%	0.00%
EWD	iShares Sweden Index	Europe Stock	10	3.21%	3.62%	4.92%	27.40%	9.26%	-3.71%
EWJ	iShares Japan Index	Japan Stock	10	3.55%	6.45% 10	0.17%	21.45%	13.71%	0.00%
HEWJ	iShares Currency Hedged MSCI Japan	Japan Equities	10	3.60%	7.92% 12	2.88%	17.39%	14.89%	0.00%
EWU	iShares United Kingdom Index	Europe Stock	8	0.00%	2.18%	4.96%	22.89%	9.35%	-1.26%
THD	iShares Thailand Capped Invest Mrkt Idx	Emerging Markets Equit	8	6.21%	8.14% 18	8.01%	0.50%	9.74%	-40.29%
EWQ	iShares France Index	Europe Stock	7	0.67%	1.01%	4.03%	22.19%	7.45%	-1.26%
EWG	iShares Germany Index	Europe Stock	6	-1.50%	-2.93% -0	0.46%	30.26%	7.21%	-4.18%
EWK	iShares Belgium Index	Europe Stock	6	-1.43%	-0.48%	3.18%	24.12%	9.50%	-2.58%
EWL	iShares Switzerland Index	Europe Stock	6	0.49%	0.16%	1.75%	20.13%	5.32%	-1.99%
HEDJ	WisdomTree Europe Hedged Equity	Europe Equities	5	-0.26%	1.91%	5.50%	14.52%	4.58%	-40.34%
HEZU	iShares Currency Hedged MSCI Eurozone	Europe Equities	5	-0.46%	1.82% 2	2.09%	15.60%	4.96%	-0.96%
EWM	iShares Malaysia Index	Emerging Markets Equit	4	1.63%	5.35% 6	6.36%	4.36%	6.63%	-29.81%
EWA	iShares Australia Index	Asia Pacific Equities	4	0.11%	1.17%	1.74%	12.70%	7.00%	-2.47%
DBEU	Deutsche X-Trackers MSCI Europe Hedged	Europe Equities	4	-0.57%	1.24%	4.18%	10.65%	3.09%	-1.72%
TUR	iShares Turkey Investment Index	Emerging Markets Equit	2	-3.27%	1.18% 13	3.78%	-4.21%	2.14%	-27.10%
EPHE	iShares MSCI Philippines	Emerging Markets Equit	1	1.19%	-2.00% -1	1.45%	5.71%	2.19%	-34.49%
RSX	Market Vectors Russia	Emerging Markets Equit	0	0.00%	0.00%	0.00%	0.00%	0.00%	-83.14%
HEWG	iShares Currency Hedged MSCI Germany	Europe Equities	0	0.00%	0.00%	0.00%	0.00%	0.00%	-9.09%
INDY	iShares S&P India Nifty 50 Index Fund	Emerging Markets Equit	0	-0.06%	-0.59% -3	3.72%	3.28%	2.21%	-8.28%
INDA	iShares MSCI India	Emerging Markets Equit	0	0.32%	-0.59% -3	3.54%	2.09%	2.56%	-9.22%
PIN	PowerShares India Portfolio	Emerging Markets Equit	-1	0.12%	-0.69% -3	3.85%	0.78%	1.72%	-50.81%