

HV Country ETFs as of 09/20/2018

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD %M/A	DD%
THD	iShares Thailand Capped Invest Mrkt Idx	Emerging Markets Equi	8	6.36%	7.94%	15.47%	2.57% 1.14%	-6.73%
EWD	iShares Sweden Index	Europe Stock	4	4.79%	2.99%	9.92%	-2.57% -0.30%	-9.70%
EWL	iShares Switzerland Index	Europe Stock	4	2.73%	2.64%	10.03%	-0.70% 2.13%	-6.39%
HEWJ	iShares Currency Hedged MSCI Japan	Japan Equities	4	5.60%	2.58%	4.62%	1.23% 3.32%	-4.15%
EWQ	iShares France Index	Europe Stock	3	2.69%	1.12%	5.07%	1.60% -0.05%	-5.96%
DBJP	Deutsche X-Trackers MSCI Japan Hedged	Japan Equities	3	5.77%	2.66%	5.60%	-0.27% 2.42%	-5.44%
DXJ	Wisdom Tree Japan Hedged Equity	Japan Stock	3	5.38%	2.66%	6.06%	-3.61% 0.96%	-8.69%
EWW	iShares Mexico Index	Latin America Stock	3	0.24%	-1.14%	8.99%	3.75% 2.32%	-11.25%
EWJ	iShares Japan Index	Japan Stock	2	4.35%	1.11%	3.12%	-0.03% -0.05%	-7.36%
EWM	iShares Malaysia Index	Emerging Markets Equi	2	0.37%	1.11%	6.44%	-0.76% -3.15%	-10.28%
EWT	iShares Taiwan Index	Pacific Asia/excl. Japan	2	0.70%	-0.83%	5.29%	2.71% 0.01%	-5.42%
RSX	Market Vectors Russia	Emerging Markets Equi	2	8.56%	-1.63%	1.01%	-0.71% -2.52%	-13.37%
EWI	iShares Italy Index	Europe Stock	1	5.87%	-0.75%	1.68%	-4.63% -6.26%	-15.71%
DBEU	Deutsche X-Trackers MSCI Europe Hedged	Europe Equities	0	-0.31%	-1.42%	1.79%	0.32% 0.20%	-3.97%
EWC	iShares Canada Index	Foreign Large Cap Equ	0	0.62%	-0.38%	3.20%	-2.09% 1.21%	-4.60%
EWP	iShares Spain Index	Europe Stock	0	3.60%	0.13%	3.16%	-5.22% -3.57%	-14.29%
EWK	iShares Belgium Index	Europe Stock	0	1.47%	-0.89%	2.66%	-4.61% -3.86%	-12.83%
PIN	PowerShares India Portfolio	Emerging Markets Equi	0	-2.41%	-0.74%	5.64%	-3.56% -0.87%	-51.77%
HEZU	iShares Currency Hedged MSCI Eurozone	Europe Equities	0	0.27%	-1.42%	-0.33%	0.34% -0.84%	-5.17%
HEDJ	WisdomTree Europe Hedged Equity	Europe Equities	0	-0.25%	-2.62%	1.54%	0.28% -0.90%	-5.19%
EWA	iShares Australia Index	Asia Pacific Equities	-1	0.22%	-1.50%	-0.53%	-3.45% -1.63%	-7.22%
EWG	iShares Germany Index	Europe Stock	-1	1.76%	-2.02%	3.49%	-7.45% -4.65%	-14.28%
INDA	iShares MSCI India	Emerging Markets Equi	-1	-2.77%	-1.24%	5.53%	-4.71% -1.31%	-9.70%
EWY	iShares S. Korea Index	Pacific Asia/excl. Japan	-1	3.68%	2.08%	1.15%	-9.72% -5.75%	-14.41%
EWN	iShares Netherlands Index	Europe Stock	-1	0.42%	-2.24%	2.35%	-2.55% -2.76%	-9.17%
FXI	iShares China 25 Index	China Equities	-1	1.93%	-1.50%	1.02%	-7.32% -7.39%	-20.76%
INDY	iShares S&P India Nifty 50 Index Fund	Emerging Markets Equi	-1	-2.97%	-2.20%	3.99%	-3.15% -1.06%	-8.50%
EWU	iShares United Kingdom Index	Europe Stock	-1	1.70%	-1.53%	-0.93%	-4.58% -3.27%	-9.77%
ILF	iShares S&P 40 Latin America	Latin America Stock	-1	4.41%	-5.28%	5.65%	-9.16% -9.25%	-21.42%
ECH	iShares Chile Index	Latin America	-2	4.08%	-2.82%	0.79%	-11.58% -8.92%	-17.89%
HEWG	iShares Currency Hedged MSCI Germany	Europe Equities	-2	-0.29%	-2.79%	-0.25%	-3.94% -2.46%	-9.13%
EWH	iShares Hong Kong Index	China Equities	-2	0.71%	-2.71%	-0.74%	-5.51% -4.60%	-10.71%
EWS	iShares Singapore Index	Pacific Asia/excl. Japan	-3	-0.67%	-2.14%	0.17%	-8.10% -7.74%	-15.47%
EWZ	iShares Brazil Index	Latin America Stock	-5	4.57%	-8.70%	3.39%	-18.49% -16.07%	-30.34%
MCHI	iShares MSCI China	China Equities	-6	-0.40%	-7.21%	-5.64%	-9.74% -10.61%	-21.72%
ASHR	Deutsche X-Trackers China A-Shares	China Equities	-7	2.01%	-5.70%	-4.69%	-20.05% -15.11%	-28.81%
EPHE	iShares MSCI Philippines	Emerging Markets Equi	-8	-7.65%	-6.47%	2.44%	-22.21% -11.85%	-25.23%
EZA	iShares South Africa Index	Emerging Markets Equi	-9	-1.96%	-9.01%	-2.45%	-22.67% -16.09%	-28.77%
TUR	iShares Turkey Investment Index	Emerging Markets Equi	-22	6.37%	-18.88%	-25.69%	-48.48% -36.35%	-52.48%