

HV Country ETFs as of 09/24/2020

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD %M/A	DD%
ASHR	Deutsche X-Trackers China A-Shares	China Equities	5	-2.42%	1.20%	8.70%	14.32% 13.56%	-5.82%
MCHI	iShares MSCI China	China Equities	3	-5.77%	0.32%	5.35%	12.17% 10.55%	-7.05%
EWY	iShares S. Korea Index	Pacific Asia/excl. Japan	3	-1.55%	3.19%	7.55%	0.93% 9.99%	-20.55%
EWJ	iShares Japan Index	Japan Stock	3	1.52%	5.20%	6.34%	-0.88% 6.61%	-9.28%
HEWJ	iShares Currency Hedged MSCI Japan	Japan Equities	2	0.51%	5.91%	4.24%	-3.82% 4.26%	-9.97%
EWT	iShares Taiwan Index	Pacific Asia/excl. Japan	1	-3.36%	-3.57%	4.45%	5.14% 9.04%	-5.94%
DBJP	Deutsche X-Trackers MSCI Japan Hedged	Japan Equities	1	0.27%	5.51%	4.15%	-5.17% 3.12%	-13.16%
EWD	iShares Sweden Index	Europe Stock	1	-5.12%	-2.30%	7.58%	3.54% 9.18%	-7.22%
DXJ	Wisdom Tree Japan Hedged Equity	Japan Stock	1	0.85%	6.75%	3.72%	-9.07% 2.65%	-22.00%
EWL	iShares Switzerland Index	Europe Stock	0	-2.51%	-1.59%	3.19%	0.67% 3.95%	-4.79%
EWN	iShares Netherlands Index	Europe Stock	0	-4.39%	-1.01%	2.95%	1.36% 7.69%	-6.00%
EWG	iShares Germany Index	Europe Stock	-1	-4.52%	-0.31%	4.21%	-1.88% 7.21%	-19.41%
HEWG	iShares Currency Hedged MSCI Germany	Europe Equities	-1	-3.10%	1.36%	0.70%	-4.71% 3.66%	-9.33%
INDA	iShares MSCI India	Emerging Markets Equi	-1	-4.53%	0.68%	6.75%	-7.71% 5.92%	-14.82%
PIN	PowerShares India Portfolio	Emerging Markets Equi	-1	-4.03%	0.21%	5.50%	-5.39% 6.58%	-64.39%
EWC	iShares Canada Index	Foreign Large Cap Equ	-3	-6.49%	-1.35%	3.92%	-9.28% 1.99%	-12.05%
EWH	iShares Hong Kong Index	China Equities	-3	-3.34%	2.26%	-1.59%	-10.66% -1.48%	-20.01%
FXI	iShares China 25 Index	China Equities	-4	-7.89%	-1.60%	-0.84%	-5.75% 0.60%	-23.87%
INDY	iShares S&P India Nifty 50 Index Fund	Emerging Markets Equi	-4	-5.43%	-0.36%	3.85%	-13.35% 2.79%	-15.33%
DBEU	Deutsche X-Trackers MSCI Europe Hedged	Europe Equities	-4	-2.75%	-0.77%	-2.05%	-12.19% -1.96%	-15.22%
HEDJ	WisdomTree Europe Hedged Equity	Europe Equities	-4	-2.60%	-0.28%	-0.60%	-13.01% -0.16%	-15.15%
HEZU	iShares Currency Hedged MSCI Eurozone	Europe Equities	-5	-4.07%	-1.22%	-2.79%	-12.89% -1.61%	-16.76%
EWM	iShares Malaysia Index	Emerging Markets Equi	-5	-3.51%	-6.00%	-0.92%	-9.13% 0.61%	-29.06%
EWA	iShares Australia Index	Asia Pacific Equities	-6	-6.00%	-3.60%	-1.31%	-13.18% 0.41%	-18.83%
EWI	iShares Italy Index	Europe Stock	-7	-5.33%	-3.80%	-1.06%	-17.17% -2.03%	-29.38%
EPHE	iShares MSCI Philippines	Emerging Markets Equi	-7	-0.64%	0.65%	-6.75%	-23.14% -3.90%	-34.69%
EWK	iShares Belgium Index	Europe Stock	-7	-5.76%	-6.55%	-0.36%	-16.42% -2.43%	-27.43%
EWQ	iShares France Index	Europe Stock	-7	-6.01%	-3.81%	-1.08%	-15.42% -1.16%	-18.35%
RSX	Market Vectors Russia	Emerging Markets Equi	-7	-6.81%	-4.36%	-0.75%	-15.52% -1.96%	-20.74%
EWW	iShares Mexico Index	Latin America Stock	-9	-3.36%	-2.28%	-1.62%	-28.75% -9.10%	-44.17%
EWS	iShares Singapore Index	Pacific Asia/excl. Japan	-9	-3.28%	-2.55%	-4.24%	-24.15% -7.61%	-35.05%
EWU	iShares United Kingdom Index	Europe Stock	-10	-6.14%	-5.29%	-4.09%	-26.16% -8.53%	-33.82%
EZA	iShares South Africa Index	Emerging Markets Equi	-10	-5.90%	-6.97%	-2.13%	-26.76% -4.75%	-52.74%
EWP	iShares Spain Index	Europe Stock	-12	-7.08%	-7.59%	-6.63%	-25.23% -8.95%	-40.56%
TUR	iShares Turkey Investment Index	Emerging Markets Equi	-13	-2.82%	-6.93%	-14.75%	-25.95% -11.92%	-57.56%
EWZ	iShares Brazil Index	Latin America Stock	-14	-2.41%	-13.72%	-2.21%	-39.16% -11.01%	-40.49%
ILF	iShares S&P 40 Latin America	Latin America Stock	-14	-3.61%	-11.03%	-4.04%	-37.04% -11.14%	-45.90%
THD	iShares Thailand Capped Invest Mrkt Idx	Emerging Markets Equi	-14	-8.03%	-7.50%	-13.69%	-28.00% -10.77%	-38.16%
ECH	iShares Chile Index	Latin America	-16	-8.02%	-12.56%	-12.97%	-28.76% -11.33%	-57.72%