

HV Country ETFs as of 09/28/2017

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD %M/A	DD%
MCHI	iShares MSCI China	China Equities	16	0.32%	4.77%	14.68%	42.24% 16.84%	-3.39%
EWZ	iShares Brazil Index	Latin America Stock	13	2.43%	6.61%	20.93%	22.89% 9.92%	-5.49%
ECH	iShares Chile Index	Latin America	13	0.62%	6.32%	14.24%	29.48% 12.07%	-1.72%
ILF	iShares S&P 40 Latin America	Latin America Stock	11	0.67%	4.17%	15.10%	26.03% 9.73%	-3.50%
EWI	iShares Italy Index	Europe Stock	11	2.67%	2.84%	10.68%	28.46% 14.68%	-1.30%
THD	iShares Thailand Capped Invest Mrkt Idx	Emerging Markets Equi	10	3.29%	7.76%	10.93%	18.50% 9.50%	-1.83%
EWN	iShares Netherlands Index	Europe Stock	10	1.40%	0.55%	7.51%	28.65% 10.59%	-1.24%
EWD	iShares Sweden Index	Europe Stock	9	2.51%	3.82%	4.58%	23.88% 8.91%	-0.42%
FXI	iShares China 25 Index	China Equities	9	-1.60%	1.59%	10.20%	25.41% 9.69%	-3.42%
EWG	iShares Germany Index	Europe Stock	9	4.06%	3.59%	6.06%	20.88% 8.31%	-0.62%
EWQ	iShares France Index	Europe Stock	9	2.93%	2.65%	6.55%	23.92% 10.12%	-1.07%
ASHR	Deutsche X-Trackers China A-Shares	China Equities	8	-1.60%	2.88%	6.83%	23.41% 10.57%	-3.53%
EWK	iShares Belgium Index	Europe Stock	8	1.89%	0.19%	8.08%	19.93% 8.13%	-1.13%
RSX	Market Vectors Russia	Emerging Markets Equi	8	3.52%	10.24%	15.79%	4.01% 7.37%	-0.76%
EWH	iShares Hong Kong Index	China Equities	8	-0.77%	-0.49%	6.29%	25.77% 7.18%	-2.23%
EWC	iShares Canada Index	Foreign Large Cap Equ	7	3.84%	4.21%	8.59%	10.67% 6.95%	0.00%
EWY	iShares S. Korea Index	Pacific Asia/excl. Japan	7	-0.60%	-0.90%	2.27%	27.88% 6.80%	-5.01%
DXJ	Wisdom Tree Japan Hedged Equity	Japan Stock	6	5.22%	4.34%	5.53%	10.58% 6.55%	-0.15%
EWP	iShares Spain Index	Europe Stock	6	-0.74%	-2.87%	1.58%	26.22% 7.08%	-3.52%
HEWJ	iShares Currency Hedged MSCI Japan	Japan Equities	6	4.16%	3.43%	4.66%	10.76% 6.64%	-0.19%
HEZU	iShares Currency Hedged MSCI Eurozone	Europe Equities	6	3.78%	3.07%	3.67%	12.44% 4.30%	-2.06%
EWS	iShares Singapore Index	Pacific Asia/excl. Japan	6	-1.41%	-2.67%	4.23%	22.48% 5.27%	-2.67%
HEDJ	WisdomTree Europe Hedged Equity	Europe Equities	6	4.13%	3.31%	3.41%	11.99% 3.30%	-4.40%
EWL	iShares Switzerland Index	Europe Stock	5	1.08%	-0.12%	2.15%	17.72% 5.01%	-1.98%
DBEU	Deutsche X-Trackers MSCI Europe Hedged	Europe Equities	5	2.29%	1.84%	3.00%	11.04% 3.62%	-1.54%
EWJ	iShares Japan Index	Japan Stock	5	1.81%	0.92%	5.07%	14.00% 5.68%	0.00%
EWV	iShares Mexico Index	Latin America Stock	5	-3.59%	-3.42%	1.81%	23.81% 5.63%	-5.52%
EWU	iShares United Kingdom Index	Europe Stock	5	2.45%	0.81%	4.46%	12.97% 4.93%	-0.52%
EWM	iShares Malaysia Index	Emerging Markets Equi	5	0.75%	0.88%	1.96%	14.64% 3.48%	-10.41%
DBJP	Deutsche X-Trackers MSCI Japan Hedged	Japan Equities	5	4.27%	3.45%	4.62%	8.84% 5.57%	-0.25%
HEWG	iShares Currency Hedged MSCI Germany	Europe Equities	5	5.18%	4.56%	3.07%	9.17% 2.66%	-3.52%
EPHE	iShares MSCI Philippines	Emerging Markets Equi	5	2.60%	1.72%	2.51%	13.20% 3.27%	-9.14%
EWT	iShares Taiwan Index	Pacific Asia/excl. Japan	4	-4.46%	-2.98%	1.24%	21.93% 4.69%	-4.99%
TUR	iShares Turkey Investment Index	Emerging Markets Equi	4	-9.65%	-4.87%	3.78%	28.67% 6.30%	-11.33%
INDY	iShares S&P India Nifty 50 Index Fund	Emerging Markets Equi	4	-3.99%	-5.47%	-0.24%	23.96% 3.59%	-6.12%
PIN	PowerShares India Portfolio	Emerging Markets Equi	3	-4.87%	-5.79%	1.60%	21.63% 2.89%	-55.58%
INDA	iShares MSCI India	Emerging Markets Equi	3	-4.54%	-5.84%	0.22%	21.45% 2.95%	-6.52%
EWA	iShares Australia Index	Asia Pacific Equities	3	-1.32%	-0.80%	4.05%	10.48% 1.39%	-3.50%
EZA	iShares South Africa Index	Emerging Markets Equi	1	-7.15%	-2.75%	4.52%	10.87% -0.15%	-8.12%