

HV Country ETFs as of 09/29/2016

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
EWZ	iShares Brazil Index	Latin America Stock	19	-0.15%	-0.53%	15.67%	62.38%	22.90%	-4.33%
YINN	Direxion Daily FTSE China Bull 3x Shares	Leveraged Equities	18	3.60%	20.56%	41.26%	7.16%	33.22%	-13.44%
RSX	Market Vectors Russia	Emerging Markets Equit	11	3.42%	3.47%	9.45%	28.05%	13.12%	-1.93%
ILF	iShares S&P 40 Latin America	Latin America Stock	10	-1.10%	-0.53%	10.25%	31.95%	12.71%	-5.41%
TWN	ProShares UltraShort Russell2000	Leveraged Equities	10	1.94%	4.85%	14.19%	18.25%	13.04%	-1.37%
EWT	iShares Taiwan Index	Pacific Asia/excl. Japan	10	3.65%	3.10%	12.28%	22.40%	14.45%	-1.45%
MCHI	iShares MSCI China	China Equities	9	2.78%	9.90%	16.09%	8.49%	14.24%	-2.95%
EWY	iShares S. Korea Index	Pacific Asia/excl. Japan	9	2.12%	4.86%	11.86%	16.39%	11.90%	-2.05%
EWH	iShares Hong Kong Index	China Equities	8	3.05%	6.10%	13.22%	10.65%	11.71%	-1.17%
THD	iShares Thailand Capped Invest Mrkt Idx	Emerging Markets Equit	7	-3.61%	0.43%	5.75%	24.59%	8.55%	-3.88%
EZA	iShares South Africa Index	Emerging Markets Equit	7	3.74%	-4.43%	9.60%	18.30%	7.96%	-8.39%
FXI	iShares China 25 Index	China Equities	7	1.58%	7.12%	13.33%	7.45%	12.46%	-2.82%
EWC	iShares Canada Index	Foreign Large Cap Equi	7	0.47%	1.91%	4.57%	19.12%	7.93%	-2.14%
EWA	iShares Australia Index	Asia Pacific Equities	5	2.07%	0.39%	7.85%	9.39%	7.69%	-1.71%
EWJ	iShares Japan Index	Japan Stock	5	1.54%	4.15%	9.31%	3.63%	7.81%	-2.03%
EWK	iShares Belgium Index	Europe Stock	5	2.07%	5.47%	9.68%	3.60%	6.03%	-1.79%
EWN	iShares Netherlands Index	Europe Stock	4	-1.52%	3.36%	10.50%	3.31%	3.19%	-2.92%
ECH	iShares Chile Index	Latin America	4	1.01%	-3.27%	1.23%	15.82%	3.50%	-6.07%
EWD	iShares Sweden Index	Europe Stock	3	0.07%	3.49%	9.28%	-1.51%	1.20%	-7.59%
EWG	iShares Germany Index	Europe Stock	2	-2.32%	1.54%	11.07%	-1.91%	2.16%	-5.79%
INDY	iShares S&P India Nifty 50 Index Fund	Emerging Markets Equit	2	-2.84%	-0.34%	3.96%	8.13%	7.33%	-5.28%
EWQ	iShares France Index	Europe Stock	2	-1.24%	1.58%	8.43%	-1.69%	0.65%	-6.26%
HEDJ	WisdomTree Europe Hedged Equity	Europe Equities	2	-1.67%	2.04%	8.40%	-1.47%	2.38%	-15.76%
EWL	iShares Switzerland Index	Europe Stock	1	0.66%	1.67%	4.82%	-1.87%	2.18%	-3.97%
DXJ	Wisdom Tree Japan Hedged Equity	Japan Stock	1	-1.72%	5.50%	13.93%	-14.60%	0.33%	-23.28%
DBEU	Deutsche X-Trackers MSCI Europe Hedged	Europe Equities	1	-0.62%	1.43%	6.30%	-1.43%	2.56%	-6.53%
EWM	iShares Malaysia Index	Emerging Markets Equit	1	-0.86%	-0.98%	0.00%	4.78%	-0.68%	-25.12%
EWP	iShares Spain Index	Europe Stock	1	-1.71%	3.66%	9.69%	-6.72%	-0.67%	-14.66%
EWU	iShares United Kingdom Index	Europe Stock	1	-0.82%	1.09%	6.35%	-2.48%	1.18%	-9.28%
HEWG	iShares Currency Hedged MSCI Germany	Europe Equities	1	-2.46%	0.95%	9.95%	-3.86%	2.01%	-11.05%
HEZU	iShares Currency Hedged MSCI Eurozone	Europe Equities	1	-1.73%	1.79%	8.35%	-5.54%	0.47%	-12.46%
INDA	iShares MSCI India	Emerging Markets Equit	1	-2.89%	-1.37%	3.22%	4.95%	5.55%	-5.62%
PIN	PowerShares India Portfolio	Emerging Markets Equit	1	-2.22%	-1.03%	3.31%	3.84%	5.20%	-61.60%
EWS	iShares Singapore Index	Pacific Asia/excl. Japan	1	1.32%	-0.55%	-0.19%	4.86%	3.17%	-5.19%
HEWJ	iShares Currency Hedged MSCI Japan	Japan Equities	0	-0.48%	4.48%	10.00%	-13.71%	-0.05%	-20.42%
TUR	iShares Turkey Investment Index	Emerging Markets Equit	0	-1.10%	0.51%	-2.93%	3.85%	-3.91%	-18.00%
DBJP	Deutsche X-Trackers MSCI Japan Hedged	Japan Equities	0	-0.55%	4.42%	9.84%	-13.81%	-0.09%	-20.33%
EPHE	iShares MSCI Philippines	Emerging Markets Equit	-1	-4.24%	-6.15%	-3.56%	9.87%	2.16%	-8.22%
EWV	iShares Mexico Index	Latin America Stock	-2	-4.08%	-1.94%	0.50%	-2.37%	-2.49%	-12.34%
ASHR	Deutsche X-Trackers China A-Shares	China Equities	-3	-2.12%	0.87%	1.96%	-12.69%	2.15%	-35.66%
EWI	iShares Italy Index	Europe Stock	-5	-4.93%	0.37%	6.92%	-21.32%	-7.62%	-25.55%