

HV Country ETFs as of 10/06/2016

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
EWZ	iShares Brazil Index	Latin America Stock	20	0.11%	0.75%	9.81%	69.92%	27.05%	0.00%
YINN	Direxion Daily FTSE China Bull 3x Shares	Leveraged Equities	13	-2.97%	12.47%	26.65%	14.44%	41.92%	-7.56%
ILF	iShares S&P 40 Latin America	Latin America Stock	10	-0.28%	-1.09%	5.57%	36.90%	16.12%	-1.86%
RSX	Market Vectors Russia	Emerging Markets Equit	9	-0.52%	2.31%	3.43%	29.83%	13.96%	-0.58%
TWN	ProShares UltraShort Russell2000	Leveraged Equities	8	-0.29%	2.12%	11.23%	18.52%	12.80%	-1.14%
THD	iShares Thailand Capped Invest Mrkt Idx	Emerging Markets Equit	8	4.83%	-1.99%	3.53%	26.88%	9.91%	-2.12%
MCHI	iShares MSCI China	China Equities	8	0.37%	7.06%	12.54%	10.80%	16.40%	-0.88%
EWT	iShares Taiwan Index	Pacific Asia/excl. Japan	8	0.70%	0.64%	7.66%	23.34%	14.70%	-0.69%
EWY	iShares S. Korea Index	Pacific Asia/excl. Japan	6	-0.65%	0.40%	6.39%	16.69%	11.72%	-1.80%
EWH	iShares Hong Kong Index	China Equities	6	0.18%	4.04%	9.55%	11.71%	12.46%	-0.23%
FXI	iShares China 25 Index	China Equities	6	-0.59%	4.72%	9.08%	9.92%	14.81%	-0.59%
EWA	iShares Australia Index	Asia Pacific Equities	4	2.40%	-0.90%	2.25%	10.28%	8.29%	-0.90%
EWN	iShares Netherlands Index	Europe Stock	4	-0.04%	2.03%	6.66%	5.54%	5.27%	-0.83%
EWC	iShares Canada Index	Foreign Large Cap Equi	3	-2.57%	-1.82%	-0.24%	17.91%	6.36%	-3.13%
INDY	iShares S&P India Nifty 50 Index Fund	Emerging Markets Equit	3	-2.59%	0.54%	1.87%	10.45%	9.37%	-3.25%
EWK	iShares Belgium Index	Europe Stock	3	-0.48%	3.09%	5.72%	3.49%	5.80%	-1.89%
PIN	PowerShares India Portfolio	Emerging Markets Equit	3	0.29%	1.78%	3.18%	8.15%	9.38%	-60.01%
EWD	iShares Sweden Index	Europe Stock	2	-0.07%	1.35%	5.54%	0.55%	3.32%	-5.66%
EWJ	iShares Japan Index	Japan Stock	2	-0.64%	0.48%	4.45%	2.72%	6.77%	-2.89%
EZA	iShares South Africa Index	Emerging Markets Equit	2	-2.33%	-8.34%	-0.02%	17.47%	6.70%	-9.04%
ECH	iShares Chile Index	Latin America	2	-0.22%	-5.84%	-2.93%	16.10%	3.39%	-5.84%
INDA	iShares MSCI India	Emerging Markets Equit	2	-1.65%	0.68%	2.30%	8.33%	8.76%	-2.58%
HEWG	iShares Currency Hedged MSCI Germany	Europe Equities	1	-0.37%	-0.86%	5.84%	-1.03%	5.06%	-8.43%
EWG	iShares Germany Index	Europe Stock	1	-1.43%	-0.94%	5.80%	0.31%	4.45%	-3.67%
DBEU	Deutsche X-Trackers MSCI Europe Hedged	Europe Equities	1	0.04%	0.58%	4.00%	0.70%	4.79%	-4.51%
HEDJ	WisdomTree Europe Hedged Equity	Europe Equities	1	-1.04%	0.31%	4.43%	0.78%	4.72%	-13.84%
EWQ	iShares France Index	Europe Stock	0	-1.95%	-0.08%	2.94%	-0.21%	2.18%	-4.84%
DXJ	Wisdom Tree Japan Hedged Equity	Japan Stock	0	1.29%	4.51%	6.79%	-12.12%	3.68%	-21.06%
EWS	iShares Singapore Index	Pacific Asia/excl. Japan	0	-1.36%	-1.63%	-3.13%	5.45%	3.60%	-4.66%
HEZU	iShares Currency Hedged MSCI Eurozone	Europe Equities	0	-1.07%	0.16%	4.13%	-3.41%	2.85%	-10.48%
EWL	iShares Switzerland Index	Europe Stock	-1	-1.97%	-1.30%	1.27%	-2.29%	1.79%	-4.38%
EWP	iShares Spain Index	Europe Stock	-1	-4.12%	1.10%	3.52%	-5.41%	0.87%	-13.46%
HEWJ	iShares Currency Hedged MSCI Japan	Japan Equities	-1	1.12%	3.02%	3.74%	-11.86%	2.50%	-18.72%
DBJP	Deutsche X-Trackers MSCI Japan Hedged	Japan Equities	-1	1.05%	3.04%	3.49%	-11.97%	2.45%	-18.64%
EWU	iShares United Kingdom Index	Europe Stock	-1	-2.36%	-0.32%	1.03%	-2.54%	1.17%	-9.34%
EWM	iShares Malaysia Index	Emerging Markets Equit	-2	-2.17%	-4.03%	-4.48%	4.65%	-0.92%	-25.21%
EPHE	iShares MSCI Philippines	Emerging Markets Equit	-2	-2.41%	-8.25%	-7.95%	9.43%	1.49%	-8.59%
EWV	iShares Mexico Index	Latin America Stock	-3	-2.35%	-6.49%	-2.54%	-0.58%	-0.64%	-10.74%
TUR	iShares Turkey Investment Index	Emerging Markets Equit	-3	-2.31%	-4.48%	-10.62%	4.90%	-3.04%	-17.18%
ASHR	Deutsche X-Trackers China A-Shares	China Equities	-4	-2.77%	0.00%	-0.61%	-12.19%	3.11%	-35.29%
EWI	iShares Italy Index	Europe Stock	-7	-5.89%	-1.96%	-0.54%	-19.80%	-5.26%	-24.10%