

HV Country ETFs as of 10/11/2018

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
EWZ	iShares Brazil Index	Latin America Stock	9	22.10%	11.54%	8.72%	-7.27%	-3.34%	-20.75%
ILF	iShares S&P 40 Latin America	Latin America Stock	5	11.41%	7.40%	5.29%	-3.95%	-3.44%	-16.91%
RSX	Market Vectors Russia	Emerging Markets Equi	1	3.25%	5.20%	-1.39%	-2.78%	-4.43%	-15.18%
THD	iShares Thailand Capped Invest Mkt Idx	Emerging Markets Equi	-1	-3.86%	1.50%	4.61%	-4.62%	-5.90%	-13.27%
HEWJ	iShares Currency Hedged MSCI Japan	Japan Equities	-2	-1.37%	0.57%	-2.40%	-4.68%	-2.72%	-9.74%
EWV	iShares Mexico Index	Latin America Stock	-3	-5.55%	-1.48%	-3.15%	-1.56%	-3.09%	-15.79%
DBJP	Deutsche X-Trackers MSCI Japan Hedged	Japan Equities	-3	-1.60%	0.44%	-2.50%	-6.37%	-3.74%	-11.23%
DXJ	Wisdom Tree Japan Hedged Equity	Japan Stock	-3	-1.16%	0.02%	-2.35%	-9.52%	-4.87%	-14.29%
EWJ	iShares Japan Index	Japan Stock	-3	-1.51%	-0.70%	-2.43%	-5.56%	-5.47%	-12.48%
EWD	iShares Sweden Index	Europe Stock	-5	-5.21%	-1.34%	-3.36%	-10.83%	-8.38%	-17.36%
EWQ	iShares France Index	Europe Stock	-6	-5.73%	-2.97%	-6.67%	-6.73%	-8.16%	-13.67%
EWL	iShares Switzerland Index	Europe Stock	-6	-7.01%	-4.31%	-3.77%	-8.97%	-6.14%	-14.18%
EWM	iShares Malaysia Index	Emerging Markets Equi	-6	-5.48%	-5.10%	-4.68%	-7.37%	-9.41%	-16.26%
EWC	iShares Canada Index	Foreign Large Cap Equi	-6	-4.51%	-5.04%	-5.90%	-8.47%	-5.14%	-10.82%
DBEU	Deutsche X-Trackers MSCI Europe Hedged	Europe Equities	-6	-4.77%	-5.78%	-6.86%	-5.91%	-5.96%	-9.94%
EWU	iShares United Kingdom Index	Europe Stock	-6	-3.09%	-3.33%	-6.49%	-9.97%	-8.35%	-14.86%
HEZU	iShares Currency Hedged MSCI Eurozone	Europe Equities	-6	-5.28%	-5.67%	-7.73%	-6.74%	-7.67%	-11.86%
EWS	iShares Singapore Index	Pacific Asia/excl. Japan	-7	-3.64%	-5.07%	-4.90%	-13.27%	-12.34%	-20.22%
EWP	iShares Spain Index	Europe Stock	-7	-4.20%	-2.23%	-7.46%	-12.91%	-10.66%	-21.25%
HEDJ	WisdomTree Europe Hedged Equity	Europe Equities	-7	-5.40%	-6.98%	-9.03%	-7.06%	-7.98%	-12.14%
HEWG	iShares Currency Hedged MSCI Germany	Europe Equities	-8	-5.29%	-5.91%	-8.53%	-10.70%	-8.85%	-15.53%
ECH	iShares Chile Index	Latin America	-8	-3.44%	-3.33%	-7.08%	-18.21%	-14.77%	-24.05%
FXI	iShares China 25 Index	China Equities	-8	-6.24%	-4.64%	-5.60%	-15.36%	-14.76%	-27.63%
EWA	iShares Australia Index	Asia Pacific Equities	-9	-6.44%	-9.74%	-9.34%	-11.61%	-9.54%	-15.06%
EWH	iShares Hong Kong Index	China Equities	-9	-6.53%	-7.24%	-8.74%	-13.34%	-12.02%	-18.10%
EWK	iShares Belgium Index	Europe Stock	-9	-6.80%	-6.08%	-9.57%	-13.23%	-11.95%	-20.70%
EWN	iShares Netherlands Index	Europe Stock	-9	-7.19%	-7.07%	-10.78%	-11.31%	-11.11%	-17.33%
EWG	iShares Germany Index	Europe Stock	-9	-6.42%	-4.62%	-9.73%	-15.69%	-12.37%	-21.91%
EWI	iShares Italy Index	Europe Stock	-10	-7.91%	-4.05%	-11.14%	-15.11%	-15.92%	-24.97%
EWT	iShares Taiwan Index	Pacific Asia/excl. Japan	-10	-10.08%	-9.64%	-9.98%	-8.86%	-11.31%	-16.07%
EWY	iShares S. Korea Index	Pacific Asia/excl. Japan	-10	-8.35%	-5.04%	-6.97%	-18.98%	-14.69%	-23.19%
ASHR	Deutsche X-Trackers China A-Shares	China Equities	-11	-4.54%	-4.74%	-8.54%	-25.46%	-19.52%	-33.63%
TUR	iShares Turkey Investment Index	Emerging Markets Equi	-12	4.59%	8.75%	-15.74%	-46.55%	-30.84%	-50.70%
MCHI	iShares MSCI China	China Equities	-13	-9.30%	-9.42%	-15.27%	-19.97%	-19.93%	-30.59%
INDA	iShares MSCI India	Emerging Markets Equi	-14	-14.19%	-14.58%	-11.72%	-17.49%	-13.70%	-21.81%
EPHE	iShares MSCI Philippines	Emerging Markets Equi	-14	-9.88%	-10.19%	-8.77%	-27.36%	-15.96%	-30.18%
INDY	iShares S&P India Nifty 50 Index Fund	Emerging Markets Equi	-14	-13.65%	-14.31%	-12.39%	-15.44%	-12.92%	-20.11%
PIN	PowerShares India Portfolio	Emerging Markets Equi	-15	-14.27%	-15.30%	-12.53%	-17.20%	-14.10%	-58.59%
EZA	iShares South Africa Index	Emerging Markets Equi	-17	-8.37%	-8.72%	-17.32%	-31.93%	-24.64%	-37.30%