

HV Country ETFs as of 10/12/2017

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
MCHI	iShares MSCI China	China Equities	19	3.61%	10.09%	12.34%	49.51%	20.53%	-0.95%
ECH	iShares Chile Index	Latin America	16	5.00%	10.58%	12.39%	35.70%	15.80%	-0.41%
EWZ	iShares Brazil Index	Latin America Stock	14	0.23%	11.88%	14.48%	28.25%	13.46%	-1.36%
FXI	iShares China 25 Index	China Equities	14	4.23%	9.42%	9.01%	32.15%	14.16%	-1.08%
THD	iShares Thailand Capped Invest Mrkt Idx	Emerging Markets Equi	13	3.25%	12.16%	12.11%	22.67%	12.35%	-0.43%
EWY	iShares S. Korea Index	Pacific Asia/excl. Japan	13	5.71%	8.15%	1.78%	35.68%	11.88%	0.00%
ASHR	Deutsche X-Trackers China A-Shares	China Equities	12	2.02%	8.15%	7.73%	28.96%	14.25%	0.00%
EWN	iShares Netherlands Index	Europe Stock	11	1.76%	4.44%	4.58%	31.55%	11.63%	-0.06%
ILF	iShares S&P 40 Latin America	Latin America Stock	10	-0.90%	6.34%	8.20%	28.28%	10.38%	-1.78%
EWI	iShares Italy Index	Europe Stock	10	0.00%	4.38%	5.88%	28.00%	12.88%	-1.65%
EWQ	iShares France Index	Europe Stock	10	2.06%	6.21%	5.24%	26.27%	10.96%	-0.19%
EWH	iShares Hong Kong Index	China Equities	10	1.13%	4.25%	4.73%	28.49%	8.28%	-0.64%
EWG	iShares Germany Index	Europe Stock	10	2.79%	7.78%	5.90%	24.02%	10.01%	-0.12%
EWD	iShares Sweden Index	Europe Stock	10	1.84%	7.27%	4.20%	25.30%	8.95%	-1.02%
EWK	iShares Belgium Index	Europe Stock	10	2.36%	5.56%	6.49%	23.64%	10.43%	0.00%
EWT	iShares Taiwan Index	Pacific Asia/excl. Japan	9	1.05%	3.93%	2.46%	27.75%	8.63%	-0.45%
EWS	iShares Singapore Index	Pacific Asia/excl. Japan	9	2.67%	3.18%	2.71%	25.54%	6.90%	-0.24%
EWJ	iShares Japan Index	Japan Stock	7	2.76%	4.56%	4.46%	16.00%	6.89%	-0.12%
DBJP	Deutsche X-Trackers MSCI Japan Hedged	Japan Equities	7	4.33%	7.36%	4.95%	10.59%	6.86%	-0.27%
DXJ	Wisdom Tree Japan Hedged Equity	Japan Stock	7	4.43%	7.85%	5.17%	11.75%	7.20%	-0.29%
RSX	Market Vectors Russia	Emerging Markets Equi	7	1.87%	10.95%	9.91%	5.09%	8.26%	-0.62%
EPHE	iShares MSCI Philippines	Emerging Markets Equi	7	2.30%	5.27%	3.49%	15.24%	4.58%	-7.50%
PIN	PowerShares India Portfolio	Emerging Markets Equi	7	-1.16%	1.23%	1.69%	27.90%	7.13%	-53.29%
INDY	iShares S&P India Nifty 50 Index Fund	Emerging Markets Equi	7	-1.24%	0.63%	-0.17%	28.27%	6.08%	-2.85%
INDA	iShares MSCI India	Emerging Markets Equi	7	-0.87%	1.58%	0.98%	27.19%	6.76%	-2.10%
HEWJ	iShares Currency Hedged MSCI Japan	Japan Equities	7	4.40%	7.38%	5.00%	12.59%	7.90%	-0.19%
EWL	iShares Switzerland Index	Europe Stock	7	1.58%	3.82%	1.17%	19.86%	6.06%	-0.20%
HEWG	iShares Currency Hedged MSCI Germany	Europe Equities	7	3.41%	6.94%	4.23%	11.49%	4.34%	-1.47%
EWU	iShares United Kingdom Index	Europe Stock	7	2.12%	5.89%	3.53%	14.83%	6.02%	0.00%
EWP	iShares Spain Index	Europe Stock	6	-1.21%	0.21%	-0.77%	25.95%	5.74%	-3.72%
EWC	iShares Canada Index	Foreign Large Cap Equ	6	2.03%	7.20%	4.74%	11.59%	7.34%	-0.34%
HEDJ	WisdomTree Europe Hedged Equity	Europe Equities	6	2.45%	5.34%	2.99%	13.48%	4.07%	-3.12%
EZA	iShares South Africa Index	Emerging Markets Equi	6	1.15%	2.57%	1.58%	17.57%	5.33%	-2.56%
DBEU	Deutsche X-Trackers MSCI Europe Hedged	Europe Equities	6	2.76%	4.48%	2.94%	13.01%	4.88%	-0.03%
HEZU	iShares Currency Hedged MSCI Eurozone	Europe Equities	6	2.43%	4.84%	3.38%	13.91%	5.03%	-0.79%
EWM	iShares Malaysia Index	Emerging Markets Equi	5	-1.10%	2.38%	1.99%	15.14%	3.27%	-10.02%
EWA	iShares Australia Index	Asia Pacific Equities	3	-1.48%	0.58%	-0.35%	11.86%	2.25%	-2.29%
TUR	iShares Turkey Investment Index	Emerging Markets Equi	3	-7.97%	-3.90%	-4.99%	29.01%	5.21%	-11.10%
EWV	iShares Mexico Index	Latin America Stock	-1	-6.57%	-6.72%	-8.40%	19.26%	0.69%	-8.99%