

HV Country ETFs as of 10/12/2023

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
DXJ	Wisdom Tree Japan Hedged Equity	Japan Stock	12	-2.80%	7.13%	7.15%	37.36%	14.03%	-3.90%
HEWJ	iShares Currency Hedged MSCI Japan	Japan Equities	10	-2.69%	5.55%	4.78%	31.57%	10.69%	-17.54%
DBJP	Deutsche X-Trackers MSCI Japan Hedged	Japan Equities	8	-2.75%	5.58%	4.80%	25.95%	7.96%	-3.32%
TUR	iShares Turkey Investment Index	Emerging Markets Equi	7	-0.37%	5.75%	21.13%	2.89%	13.25%	-19.21%
PIN	PowerShares India Portfolio	Emerging Markets Equi	3	-2.61%	2.13%	0.34%	10.57%	6.36%	-55.41%
INDA	iShares MSCI India	Emerging Markets Equi	2	-2.03%	2.59%	-0.52%	6.18%	5.33%	-12.72%
EWT	iShares Taiwan Index	Pacific Asia/excl. Japan	2	-1.28%	1.13%	-3.99%	13.72%	0.34%	-32.61%
EWJ	iShares Japan Index	Japan Stock	1	-4.75%	1.96%	-3.44%	10.82%	0.82%	-18.60%
EWD	iShares Sweden Index	Europe Stock	1	2.47%	2.47%	-5.90%	4.14%	-3.36%	-31.83%
HEZU	iShares Currency Hedged MSCI Eurozone	Europe Equities	1	-2.97%	-1.03%	-4.12%	10.69%	-2.47%	-21.03%
INDY	iShares S&P India Nifty 50 Index Fund	Emerging Markets Equi	1	-2.54%	1.50%	-1.78%	7.19%	4.31%	-15.52%
DBEU	Deutsche X-Trackers MSCI Europe Hedged	Europe Equities	1	-2.06%	1.16%	-1.71%	6.64%	-2.05%	-6.06%
EWP	iShares Spain Index	Europe Stock	0	-3.37%	-1.56%	-7.51%	12.57%	-2.24%	-24.89%
RSX	Market Vectors Russia	Emerging Markets Equi	0	0.00%	0.00%	0.00%	-0.53%	0.00%	-83.14%
EWI	iShares Italy Index	Europe Stock	0	-4.26%	-2.35%	-7.84%	12.58%	-2.02%	-12.01%
EWU	iShares United Kingdom Index	Europe Stock	0	-2.18%	0.92%	-4.07%	3.91%	-1.77%	-15.89%
HEWG	iShares Currency Hedged MSCI Germany	Europe Equities	0	-3.08%	-1.76%	-4.59%	9.41%	-3.88%	-13.17%
EWL	iShares Switzerland Index	Europe Stock	-2	-3.13%	-2.83%	-7.15%	4.91%	-3.81%	-17.03%
EWS	iShares Singapore Index	Pacific Asia/excl. Japan	-2	-2.36%	0.89%	-5.35%	-3.08%	-4.95%	-35.33%
EWZ	iShares Brazil Index	Latin America Stock	-2	-7.01%	-0.63%	-6.78%	7.72%	0.66%	-37.76%
ILF	iShares S&P 40 Latin America	Latin America Stock	-2	-6.38%	-3.41%	-8.88%	8.96%	-1.96%	-36.86%
EWM	iShares Malaysia Index	Emerging Markets Equi	-3	-1.65%	-0.29%	-0.53%	-8.89%	-3.49%	-42.94%
FXI	iShares China 25 Index	China Equities	-3	-2.27%	-0.63%	-3.33%	-5.72%	-6.15%	-51.02%
EWQ	iShares France Index	Europe Stock	-3	-4.84%	-4.92%	-10.23%	6.22%	-6.30%	-13.03%
EWC	iShares Canada Index	Foreign Large Cap Equi	-3	-5.76%	-1.54%	-6.92%	1.47%	-3.81%	-18.32%
EWG	iShares Germany Index	Europe Stock	-4	-4.29%	-5.16%	-10.16%	5.46%	-7.05%	-28.51%
EWY	iShares S. Korea Index	Pacific Asia/excl. Japan	-4	-6.06%	-2.94%	-10.56%	4.51%	-5.32%	-38.65%
MCHI	iShares MSCI China	China Equities	-4	-2.38%	-2.10%	-4.27%	-8.53%	-8.31%	-55.29%
ASHR	Deutsche X-Trackers China A-Shares	China Equities	-5	-1.99%	-3.47%	-5.04%	-8.53%	-9.09%	-44.76%
EWN	iShares Netherlands Index	Europe Stock	-5	-3.62%	-6.45%	-12.72%	2.85%	-8.22%	-28.78%
EZA	iShares South Africa Index	Emerging Markets Equi	-5	-0.85%	-1.19%	-10.29%	-9.60%	-6.92%	-49.54%
EWW	iShares Mexico Index	Latin America Stock	-5	-8.08%	-9.99%	-12.24%	12.03%	-7.80%	-15.24%
EWA	iShares Australia Index	Asia Pacific Equities	-5	-4.97%	-1.03%	-8.61%	-4.54%	-6.92%	-22.50%
EPHE	iShares MSCI Philippines	Emerging Markets Equi	-5	-0.73%	-1.85%	-8.98%	-6.72%	-7.29%	-39.51%
EWH	iShares Hong Kong Index	China Equities	-7	-0.57%	-2.18%	-8.60%	-16.56%	-11.24%	-37.62%
EWK	iShares Belgium Index	Europe Stock	-7	-5.23%	-5.23%	-10.97%	-4.85%	-7.20%	-26.54%
THD	iShares Thailand Capped Invest Mrkt Idx	Emerging Markets Equi	-10	-7.17%	-6.32%	-9.04%	-17.41%	-11.76%	-38.96%
ECH	iShares Chile Index	Latin America	-12	-7.96%	-11.98%	-21.17%	-7.75%	-12.77%	-55.51%
HEDJ	WisdomTree Europe Hedged Equity	Europe Equities	-24	-1.66%	-0.18%	-51.49%	-43.38%	-44.56%	-52.81%