

HV Country ETFs as of 10/13/2016

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD %M/A	DD%
EWZ	iShares Brazil Index	Latin America Stock	24	8.84%	4.40%	10.59%	73.26% 27.61%	-0.08%
ILF	iShares S&P 40 Latin America	Latin America Stock	13	7.53%	0.34%	5.98%	38.79% 16.55%	-1.04%
RSX	Market Vectors Russia	Emerging Markets Equit	7	0.71%	-1.70%	3.00%	26.62% 10.22%	-3.03%
EWT	iShares Taiwan Index	Pacific Asia/excl. Japan	7	2.58%	0.58%	4.02%	21.61% 12.25%	-2.27%
TWN	ProShares UltraShort Russell2000	Leveraged Equities	4	-0.41%	-1.18%	4.41%	14.83% 8.64%	-4.22%
EWC	iShares Canada Index	Foreign Large Cap Equi	4	1.16%	-2.53%	0.95%	18.05% 5.90%	-3.02%
EWH	iShares Hong Kong Index	China Equities	3	-2.23%	1.51%	4.02%	8.43% 8.64%	-3.42%
EWA	iShares Australia Index	Asia Pacific Equities	3	4.39%	-1.57%	1.62%	9.02% 6.49%	-2.04%
ECH	iShares Chile Index	Latin America	3	2.06%	-2.85%	-3.83%	16.54% 3.26%	-5.49%
EWY	iShares S. Korea Index	Pacific Asia/excl. Japan	3	0.00%	-3.66%	3.23%	11.82% 6.49%	-5.90%
MCHI	iShares MSCI China	China Equities	3	-1.43%	0.36%	8.20%	6.75% 11.53%	-4.51%
EWK	iShares Belgium Index	Europe Stock	2	0.00%	0.11%	5.85%	2.22% 4.26%	-3.10%
FXI	iShares China 25 Index	China Equities	2	-1.92%	-1.69%	4.93%	5.47% 9.59%	-4.66%
INDY	iShares S&P India Nifty 50 Index Fund	Emerging Markets Equit	2	-2.45%	-1.27%	1.51%	8.53% 7.02%	-4.93%
PIN	PowerShares India Portfolio	Emerging Markets Equit	2	-0.19%	-0.14%	3.19%	6.10% 6.94%	-60.77%
EWJ	iShares Japan Index	Japan Stock	2	1.23%	0.08%	4.22%	1.82% 5.59%	-3.74%
INDA	iShares MSCI India	Emerging Markets Equit	1	-1.62%	-1.35%	1.89%	6.11% 6.14%	-4.58%
DBEU	Deutsche X-Trackers MSCI Europe Hedged	Europe Equities	1	1.14%	0.39%	2.47%	-0.54% 3.32%	-5.69%
YINN	Direxion Daily FTSE China Bull 3x Shares	Leveraged Equities	0	-6.48%	-6.77%	12.52%	0.90% 23.55%	-18.50%
EWN	iShares Netherlands Index	Europe Stock	0	-1.10%	-2.29%	2.80%	1.80% 1.28%	-4.34%
HEDJ	WisdomTree Europe Hedged Equity	Europe Equities	0	0.26%	-0.15%	2.50%	-0.89% 2.81%	-15.27%
DXJ	Wisdom Tree Japan Hedged Equity	Japan Stock	0	3.72%	5.19%	5.63%	-13.06% 2.72%	-21.90%
THD	iShares Thailand Capped Invest Mrkt Idx	Emerging Markets Equit	0	-4.45%	-9.42%	-4.88%	16.88% 0.56%	-9.83%
TUR	iShares Turkey Investment Index	Emerging Markets Equit	0	-2.11%	-6.28%	6.02%	2.17% -5.79%	-19.33%
HEWG	iShares Currency Hedged MSCI Germany	Europe Equities	0	0.08%	-1.25%	3.48%	-2.50% 3.34%	-9.79%
EWW	iShares Mexico Index	Latin America Stock	0	5.69%	-6.04%	-1.82%	0.60% 0.35%	-9.68%
EWG	iShares Germany Index	Europe Stock	-1	-1.76%	-4.11%	3.43%	-2.10% 1.76%	-5.98%
DBJP	Deutsche X-Trackers MSCI Japan Hedged	Japan Equities	-1	2.67%	3.83%	2.64%	-13.18% 1.20%	-19.75%
HEZU	iShares Currency Hedged MSCI Eurozone	Europe Equities	-1	0.29%	-0.08%	2.46%	-4.88% 1.22%	-11.84%
HEWJ	iShares Currency Hedged MSCI Japan	Japan Equities	-1	2.68%	3.96%	2.51%	-13.11% 1.19%	-19.88%
EWQ	iShares France Index	Europe Stock	-1	-0.67%	-2.71%	1.98%	-2.31% -0.12%	-6.85%
EWM	iShares Malaysia Index	Emerging Markets Equit	-2	-1.24%	-6.34%	-2.21%	3.10% -2.63%	-26.32%
EWD	iShares Sweden Index	Europe Stock	-2	-2.80%	-3.27%	1.37%	-3.67% -1.19%	-9.61%
EWL	iShares Switzerland Index	Europe Stock	-3	-2.98%	-4.39%	-0.27%	-4.54% -0.64%	-6.59%
EWP	iShares Spain Index	Europe Stock	-3	-2.87%	-1.29%	1.13%	-7.92% -1.80%	-15.76%
EWS	iShares Singapore Index	Pacific Asia/excl. Japan	-3	-2.53%	-5.11%	-5.63%	1.07% -0.98%	-8.62%
ASHR	Deutsche X-Trackers China A-Shares	China Equities	-4	-0.24%	-4.36%	0.41%	-12.26% 2.98%	-35.34%
EWU	iShares United Kingdom Index	Europe Stock	-4	-3.75%	-5.31%	-2.13%	-6.13% -2.65%	-12.68%
EZA	iShares South Africa Index	Emerging Markets Equit	-5	-6.57%	-14.72%	-7.83%	10.13% -0.63%	-14.72%
EPHE	iShares MSCI Philippines	Emerging Markets Equit	-6	-6.38%	-11.64%	-11.88%	4.86% -3.09%	-12.40%
EWI	iShares Italy Index	Europe Stock	-8	-3.41%	-4.52%	-1.64%	-21.54% -6.93%	-25.76%