

HV Country ETFs as of 10/15/2020

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
MCHI	iShares MSCI China	China Equities	9	3.86%	4.75%	6.97%	20.05%	17.09%	-1.81%
ASHR	Deutsche X-Trackers China A-Shares	China Equities	9	3.66%	4.99%	6.94%	22.29%	19.91%	-0.96%
EWY	iShares S. Korea Index	Pacific Asia/excl. Japan	7	0.18%	6.57%	12.82%	6.96%	16.01%	-15.80%
EWT	iShares Taiwan Index	Pacific Asia/excl. Japan	6	0.95%	4.35%	5.79%	11.61%	14.89%	-1.95%
EWN	iShares Netherlands Index	Europe Stock	4	1.72%	2.82%	3.24%	6.91%	13.13%	-2.78%
PIN	PowerShares India Portfolio	Emerging Markets Equi	3	0.30%	3.68%	7.77%	0.55%	13.35%	-62.15%
INDA	iShares MSCI India	Emerging Markets Equi	3	0.64%	4.79%	8.76%	-1.05%	13.87%	-8.67%
EWD	iShares Sweden Index	Europe Stock	3	-1.38%	1.42%	3.03%	9.00%	14.27%	-2.88%
INDY	iShares S&P India Nifty 50 Index Fund	Emerging Markets Equi	2	1.60%	5.19%	7.25%	-6.43%	11.88%	-8.56%
EWJ	iShares Japan Index	Japan Stock	2	-0.84%	2.16%	5.60%	-0.29%	7.31%	-8.74%
FXI	iShares China 25 Index	China Equities	1	1.68%	-0.69%	2.48%	-0.39%	6.73%	-19.54%
HEWJ	iShares Currency Hedged MSCI Japan	Japan Equities	1	-0.06%	1.75%	4.08%	-3.22%	5.25%	-9.40%
DBJP	Deutsche X-Trackers MSCI Japan Hedged	Japan Equities	0	-0.02%	1.85%	4.22%	-4.39%	4.42%	-12.45%
EWC	iShares Canada Index	Foreign Large Cap Equ	0	1.18%	-0.91%	4.59%	-5.26%	7.16%	-8.15%
EWG	iShares Germany Index	Europe Stock	-1	-3.91%	-1.68%	-0.27%	-0.03%	9.30%	-17.90%
EWL	iShares Switzerland Index	Europe Stock	-1	-3.81%	-1.81%	-0.10%	1.70%	4.82%	-3.81%
EWA	iShares Australia Index	Asia Pacific Equities	-1	1.87%	-0.29%	2.93%	-7.94%	7.53%	-13.94%
DXJ	Wisdom Tree Japan Hedged Equity	Japan Stock	-1	-1.11%	1.98%	3.45%	-8.97%	3.57%	-21.92%
EWW	iShares Mexico Index	Latin America Stock	-2	3.65%	2.60%	8.02%	-22.10%	2.10%	-38.96%
HEWG	iShares Currency Hedged MSCI Germany	Europe Equities	-2	-2.62%	-0.18%	-1.13%	-3.26%	5.67%	-7.95%
EWH	iShares Hong Kong Index	China Equities	-3	-3.13%	-0.14%	2.91%	-9.71%	0.46%	-19.16%
HEZU	iShares Currency Hedged MSCI Eurozone	Europe Equities	-3	-1.04%	0.46%	-1.32%	-9.95%	2.79%	-13.95%
EWM	iShares Malaysia Index	Emerging Markets Equi	-3	1.26%	-2.57%	-2.93%	-6.78%	3.89%	-27.23%
HEDJ	WisdomTree Europe Hedged Equity	Europe Equities	-3	-2.15%	1.42%	-0.48%	-10.69%	3.62%	-12.89%
DBEU	Deutsche X-Trackers MSCI Europe Hedged	Europe Equities	-4	-2.12%	-0.36%	-1.88%	-10.71%	0.69%	-13.79%
EWS	iShares Singapore Index	Pacific Asia/excl. Japan	-5	1.16%	0.26%	0.42%	-20.71%	-1.41%	-32.10%
EWQ	iShares France Index	Europe Stock	-5	-3.52%	-1.72%	-0.70%	-12.47%	3.54%	-15.51%
EZA	iShares South Africa Index	Emerging Markets Equi	-6	-2.65%	2.77%	-1.79%	-22.70%	2.95%	-50.12%
EWK	iShares Belgium Index	Europe Stock	-7	-5.01%	-2.85%	-3.62%	-14.62%	0.92%	-25.87%
EPHE	iShares MSCI Philippines	Emerging Markets Equi	-7	-0.90%	-2.39%	-0.15%	-22.81%	-1.43%	-34.41%
EWI	iShares Italy Index	Europe Stock	-8	-4.23%	-5.30%	-5.45%	-16.66%	0.12%	-28.95%
EWP	iShares Spain Index	Europe Stock	-9	-3.93%	-3.80%	-5.99%	-22.70%	-3.77%	-38.55%
EWU	iShares United Kingdom Index	Europe Stock	-9	-3.82%	-5.08%	-3.60%	-25.13%	-5.12%	-32.89%
RSX	Market Vectors Russia	Emerging Markets Equi	-10	-6.62%	-9.31%	-5.86%	-16.81%	-1.87%	-21.94%
ILF	iShares S&P 40 Latin America	Latin America Stock	-12	-4.01%	-2.39%	-6.14%	-35.15%	-4.63%	-44.28%
THD	iShares Thailand Capped Invest Mrkt Idx	Emerging Markets Equi	-12	-4.49%	-5.65%	-8.69%	-27.21%	-7.42%	-37.48%
TUR	iShares Turkey Investment Index	Emerging Markets Equi	-13	-1.19%	-6.72%	-15.85%	-26.51%	-10.30%	-57.87%
EWZ	iShares Brazil Index	Latin America Stock	-15	-7.40%	-3.34%	-10.13%	-38.92%	-6.47%	-40.26%
ECH	iShares Chile Index	Latin America	-15	-5.98%	-10.52%	-12.88%	-28.79%	-8.74%	-57.74%