

HV Country ETFs as of 10/18/2018

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD %M/A	DD%	
EWZ	iShares Brazil Index	Latin America Stock	10	17.05%	22.39%	6.87%	-4.60%	-0.26%	-18.47%
ILF	iShares S&P 40 Latin America	Latin America Stock	4	6.96%	11.67%	1.31%	-2.84%	-2.11%	-15.95%
RSX	Market Vectors Russia	Emerging Markets Equi	1	-0.76%	7.73%	-2.38%	-1.46%	-2.88%	-14.03%
THD	iShares Thailand Capped Invest Mrkt Idx	Emerging Markets Equi	-3	-7.30%	-1.41%	0.06%	-4.92%	-5.98%	-13.55%
HEWJ	iShares Currency Hedged MSCI Japan	Japan Equities	-4	-5.78%	-0.50%	-3.34%	-4.62%	-2.43%	-9.68%
DBJP	Deutsche X-Trackers MSCI Japan Hedged	Japan Equities	-4	-5.98%	-0.55%	-3.48%	-6.24%	-3.33%	-11.10%
EWJ	iShares Japan Index	Japan Stock	-4	-5.64%	-1.53%	-4.59%	-5.67%	-5.31%	-12.59%
DXJ	Wisdom Tree Japan Hedged Equity	Japan Stock	-5	-5.93%	-0.87%	-3.43%	-9.32%	-4.30%	-14.10%
DBEU	Deutsche X-Trackers MSCI Europe Hedged	Europe Equities	-6	-5.61%	-5.91%	-6.95%	-5.31%	-5.16%	-9.36%
EWW	iShares Mexico Index	Latin America Stock	-6	-7.08%	-6.86%	-8.14%	-3.59%	-4.99%	-17.53%
EWM	iShares Malaysia Index	Emerging Markets Equi	-6	-6.54%	-6.20%	-5.50%	-7.25%	-9.04%	-16.15%
TUR	iShares Turkey Investment Index	Emerging Markets Equi	-6	10.72%	17.77%	-10.18%	-42.96%	-25.00%	-47.39%
EWL	iShares Switzerland Index	Europe Stock	-7	-7.87%	-5.35%	-5.43%	-8.52%	-5.40%	-13.75%
HEZU	iShares Currency Hedged MSCI Eurozone	Europe Equities	-7	-6.65%	-6.40%	-7.98%	-6.34%	-7.03%	-11.48%
EWC	iShares Canada Index	Foreign Large Cap Equ	-7	-6.62%	-6.03%	-6.97%	-8.57%	-5.01%	-10.91%
EWS	iShares Singapore Index	Pacific Asia/excl. Japan	-8	-5.83%	-6.46%	-7.84%	-13.46%	-12.13%	-20.40%
EWQ	iShares France Index	Europe Stock	-8	-8.92%	-6.47%	-7.91%	-7.46%	-8.62%	-14.35%
EWD	iShares Sweden Index	Europe Stock	-8	-9.17%	-4.82%	-6.45%	-11.50%	-8.67%	-17.99%
HEWG	iShares Currency Hedged MSCI Germany	Europe Equities	-8	-6.39%	-6.66%	-8.99%	-10.07%	-7.89%	-14.94%
HEDJ	WisdomTree Europe Hedged Equity	Europe Equities	-8	-6.92%	-7.15%	-9.36%	-6.66%	-7.35%	-11.75%
EWU	iShares United Kingdom Index	Europe Stock	-8	-6.55%	-4.97%	-7.98%	-10.83%	-8.92%	-15.68%
EWA	iShares Australia Index	Asia Pacific Equities	-9	-7.42%	-7.21%	-8.81%	-10.62%	-8.20%	-14.10%
ECH	iShares Chile Index	Latin America	-10	-7.52%	-3.75%	-10.13%	-18.23%	-14.27%	-24.07%
EWN	iShares Netherlands Index	Europe Stock	-10	-8.54%	-8.15%	-10.59%	-10.87%	-10.34%	-16.92%
EWT	iShares Taiwan Index	Pacific Asia/excl. Japan	-10	-10.94%	-10.32%	-11.68%	-8.53%	-10.77%	-15.77%
EWK	iShares Belgium Index	Europe Stock	-10	-9.18%	-7.84%	-9.99%	-13.37%	-11.65%	-20.83%
EWH	iShares Hong Kong Index	China Equities	-11	-8.87%	-8.22%	-11.34%	-13.89%	-12.22%	-18.62%
EWG	iShares Germany Index	Europe Stock	-11	-9.33%	-7.73%	-11.16%	-16.08%	-12.31%	-22.27%
FXI	iShares China 25 Index	China Equities	-11	-9.70%	-7.96%	-11.05%	-16.31%	-15.26%	-28.44%
EWP	iShares Spain Index	Europe Stock	-11	-10.59%	-7.37%	-10.48%	-15.26%	-12.60%	-23.37%
EWY	iShares S. Korea Index	Pacific Asia/excl. Japan	-11	-10.42%	-7.13%	-8.56%	-19.12%	-14.36%	-23.33%
EPHE	iShares MSCI Philippines	Emerging Markets Equi	-12	-3.01%	-10.43%	-9.29%	-24.55%	-11.99%	-27.48%
EWI	iShares Italy Index	Europe Stock	-13	-13.37%	-8.28%	-14.02%	-17.38%	-17.67%	-26.97%
INDY	iShares S&P India Nifty 50 Index Fund	Emerging Markets Equi	-14	-11.82%	-14.44%	-13.76%	-14.60%	-11.71%	-19.32%
INDA	iShares MSCI India	Emerging Markets Equi	-15	-13.47%	-15.87%	-14.54%	-17.55%	-13.34%	-21.86%
MCHI	iShares MSCI China	China Equities	-16	-12.12%	-12.47%	-18.46%	-20.68%	-20.12%	-31.20%
PIN	PowerShares India Portfolio	Emerging Markets Equi	-16	-14.26%	-16.33%	-14.89%	-17.31%	-13.80%	-58.65%
EZA	iShares South Africa Index	Emerging Markets Equi	-17	-9.72%	-11.49%	-17.85%	-30.19%	-22.10%	-35.69%
ASHR	Deutsche X-Trackers China A-Shares	China Equities	-17	-11.25%	-9.46%	-16.31%	-29.04%	-22.73%	-36.81%