

HV Country ETFs as of 10/19/2017

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
MCHI	iShares MSCI China	China Equities	17	1.17%	5.64%	10.71%	48.71%	18.79%	-1.75%
ECH	iShares Chile Index	Latin America	15	3.69%	8.05%	12.33%	36.61%	15.74%	-0.93%
EWZ	iShares Brazil Index	Latin America Stock	12	-0.28%	5.46%	14.49%	27.47%	12.21%	-1.96%
ASHR	Deutsche X-Trackers China A-Shares	China Equities	11	1.15%	5.79%	7.42%	27.80%	12.56%	-1.38%
FXI	iShares China 25 Index	China Equities	11	1.09%	4.71%	7.53%	31.26%	12.69%	-1.96%
EWY	iShares S. Korea Index	Pacific Asia/excl. Japan	11	3.36%	4.62%	1.46%	35.34%	10.89%	-1.11%
EWQ	iShares France Index	Europe Stock	10	1.36%	5.62%	5.66%	26.47%	10.55%	-0.03%
THD	iShares Thailand Capped Invest Mrkt Idx	Emerging Markets Equi	10	0.82%	8.68%	9.56%	20.50%	9.86%	-2.78%
EWG	iShares Germany Index	Europe Stock	10	2.15%	6.59%	7.40%	23.94%	9.40%	-0.24%
EWH	iShares Hong Kong Index	China Equities	10	0.92%	3.54%	4.57%	29.16%	8.29%	-0.91%
ILF	iShares S&P 40 Latin America	Latin America Stock	10	-1.09%	2.02%	8.75%	28.46%	9.96%	-1.64%
EWN	iShares Netherlands Index	Europe Stock	10	1.57%	4.04%	3.70%	31.30%	10.69%	-0.56%
EWD	iShares Sweden Index	Europe Stock	9	1.01%	5.95%	5.73%	25.23%	8.35%	-1.07%
EWK	iShares Belgium Index	Europe Stock	9	2.66%	5.42%	3.65%	23.24%	9.52%	-0.37%
EWT	iShares Taiwan Index	Pacific Asia/excl. Japan	9	1.86%	1.70%	2.47%	28.60%	8.79%	-0.21%
HEWJ	iShares Currency Hedged MSCI Japan	Japan Equities	9	3.76%	8.99%	7.01%	14.28%	9.22%	-0.47%
EWJ	iShares Japan Index	Japan Stock	8	3.65%	5.92%	5.46%	17.46%	7.90%	-0.43%
DBJP	Deutsche X-Trackers MSCI Japan Hedged	Japan Equities	8	3.77%	9.00%	6.91%	12.31%	8.27%	-0.52%
DXJ	Wisdom Tree Japan Hedged Equity	Japan Stock	8	3.09%	9.32%	7.00%	13.22%	8.34%	-0.57%
PIN	PowerShares India Portfolio	Emerging Markets Equi	8	1.10%	1.88%	1.59%	29.05%	7.50%	-52.87%
EWS	iShares Singapore Index	Pacific Asia/excl. Japan	8	3.78%	2.43%	0.84%	26.74%	7.47%	0.00%
EWI	iShares Italy Index	Europe Stock	8	-2.16%	2.30%	4.03%	27.01%	11.34%	-2.41%
INDY	iShares S&P India Nifty 50 Index Fund	Emerging Markets Equi	7	-0.20%	0.00%	-0.87%	28.68%	5.82%	-2.55%
INDA	iShares MSCI India	Emerging Markets Equi	7	0.53%	0.91%	0.21%	27.56%	6.48%	-1.81%
HEWG	iShares Currency Hedged MSCI Germany	Europe Equities	7	3.04%	6.54%	6.31%	11.53%	4.12%	-1.44%
DBEU	Deutsche X-Trackers MSCI Europe Hedged	Europe Equities	6	2.51%	3.92%	3.51%	12.89%	4.50%	-0.42%
RSX	Market Vectors Russia	Emerging Markets Equi	6	1.79%	8.30%	10.34%	4.57%	7.58%	-1.64%
EPHE	iShares MSCI Philippines	Emerging Markets Equi	6	0.59%	4.05%	2.54%	15.76%	4.80%	-7.08%
TUR	iShares Turkey Investment Index	Emerging Markets Equi	6	-0.14%	-5.70%	-3.05%	31.94%	6.94%	-9.08%
HEDJ	WisdomTree Europe Hedged Equity	Europe Equities	6	1.99%	4.87%	3.39%	13.28%	3.57%	-3.30%
HEZU	iShares Currency Hedged MSCI Eurozone	Europe Equities	6	1.99%	4.70%	3.77%	13.83%	4.64%	-0.85%
EWL	iShares Switzerland Index	Europe Stock	6	0.95%	2.63%	1.86%	19.01%	4.91%	-0.99%
EWC	iShares Canada Index	Foreign Large Cap Equ	6	1.73%	6.11%	5.62%	12.16%	7.68%	0.00%
EWP	iShares Spain Index	Europe Stock	5	-1.66%	-1.04%	-2.21%	25.20%	4.60%	-4.30%
EZA	iShares South Africa Index	Emerging Markets Equi	5	2.13%	-0.82%	1.50%	17.42%	4.85%	-2.69%
EWA	iShares Australia Index	Asia Pacific Equities	5	2.48%	2.35%	1.54%	14.24%	4.23%	-0.22%
EWU	iShares United Kingdom Index	Europe Stock	5	0.69%	4.61%	2.79%	13.88%	4.83%	-1.13%
EWM	iShares Malaysia Index	Emerging Markets Equi	3	-1.65%	0.09%	1.04%	14.46%	2.37%	-10.55%
EWW	iShares Mexico Index	Latin America Stock	0	-5.69%	-8.26%	-7.19%	19.54%	0.45%	-8.78%