

HV Country ETFs as of 10/24/2019

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD %M/A	DD%	
EWT	iShares Taiwan Index	Pacific Asia/excl. Japan	13	6.07%	11.55%	11.61%	22.20%	11.27%	-1.73%
HEWG	iShares Currency Hedged MSCI Germany	Europe Equities	10	4.90%	8.78%	6.85%	18.91%	6.31%	-6.89%
RSX	Market Vectors Russia	Emerging Markets Equi	10	2.53%	8.01%	3.96%	27.31%	8.39%	-1.81%
DXJ	Wisdom Tree Japan Hedged Equity	Japan Stock	10	3.22%	13.03%	9.18%	13.30%	6.12%	-16.08%
EWD	iShares Sweden Index	Europe Stock	10	7.21%	12.73%	8.09%	11.61%	4.59%	-13.83%
HEZU	iShares Currency Hedged MSCI Eurozone	Europe Equities	9	2.51%	6.42%	5.39%	21.36%	5.65%	-0.19%
DBJP	Deutsche X-Trackers MSCI Japan Hedged	Japan Equities	9	2.34%	10.57%	8.70%	13.22%	5.48%	-11.61%
HEWJ	iShares Currency Hedged MSCI Japan	Japan Equities	9	2.32%	10.66%	8.93%	14.60%	6.19%	-8.58%
EWG	iShares Germany Index	Europe Stock	8	6.43%	8.67%	6.19%	12.27%	4.24%	-20.17%
HEDJ	WisdomTree Europe Hedged Equity	Europe Equities	8	2.35%	5.62%	3.71%	20.94%	5.03%	0.00%
EWI	iShares Italy Index	Europe Stock	8	3.38%	5.22%	5.57%	17.43%	4.34%	-17.45%
EWJ	iShares Japan Index	Japan Stock	8	1.43%	8.13%	6.96%	14.66%	6.22%	-10.13%
EWN	iShares Netherlands Index	Europe Stock	8	2.04%	5.30%	3.90%	21.67%	5.00%	-5.99%
EWW	iShares Mexico Index	Latin America Stock	8	4.55%	10.29%	9.94%	8.79%	2.96%	-22.25%
ASHR	Deutsche X-Trackers China A-Shares	China Equities	8	1.72%	2.02%	3.46%	26.77%	1.60%	-20.23%
EWA	iShares Australia Index	Asia Pacific Equities	7	1.57%	5.55%	1.53%	17.56%	3.74%	-6.14%
DBEU	Deutsche X-Trackers MSCI Europe Hedged	Europe Equities	7	1.48%	4.95%	3.40%	19.63%	4.74%	0.00%
EWQ	iShares France Index	Europe Stock	7	2.87%	4.87%	3.91%	16.18%	3.54%	-8.66%
EWK	iShares Belgium Index	Europe Stock	7	2.92%	5.61%	2.59%	18.73%	5.08%	-15.65%
EWU	iShares United Kingdom Index	Europe Stock	7	3.57%	7.79%	4.33%	10.80%	1.39%	-14.15%
EWZ	iShares Brazil Index	Latin America Stock	7	4.42%	9.53%	0.00%	15.52%	3.97%	-6.76%
ILF	iShares S&P 40 Latin America	Latin America Stock	6	4.37%	10.15%	2.09%	7.75%	0.68%	-15.92%
EWP	iShares Spain Index	Europe Stock	6	4.42%	7.81%	5.60%	7.53%	1.40%	-20.42%
EWY	iShares S. Korea Index	Pacific Asia/excl. Japan	6	4.49%	11.94%	7.97%	0.32%	0.70%	-25.29%
EWL	iShares Switzerland Index	Europe Stock	6	0.50%	1.94%	1.58%	20.11%	4.41%	-0.66%
EWC	iShares Canada Index	Foreign Large Cap Equ	6	-0.52%	2.38%	2.02%	20.24%	2.46%	-5.29%
EZA	iShares South Africa Index	Emerging Markets Equi	4	3.80%	9.08%	0.79%	0.77%	-3.36%	-33.09%
FXI	iShares China 25 Index	China Equities	4	3.31%	5.37%	2.64%	5.50%	-1.88%	-23.65%
MCHI	iShares MSCI China	China Equities	4	2.06%	3.04%	2.28%	10.13%	-1.81%	-24.47%
EWS	iShares Singapore Index	Pacific Asia/excl. Japan	4	2.93%	5.25%	-0.04%	8.01%	0.32%	-15.32%
INDY	iShares S&P India Nifty 50 Index Fund	Emerging Markets Equi	4	0.54%	7.05%	4.13%	4.90%	1.18%	-6.13%
PIN	PowerShares India Portfolio	Emerging Markets Equi	3	1.40%	5.99%	4.59%	1.74%	0.68%	-53.42%
EPHE	iShares MSCI Philippines	Emerging Markets Equi	3	2.85%	1.43%	-1.14%	8.72%	0.57%	-14.19%
INDA	iShares MSCI India	Emerging Markets Equi	3	0.78%	5.76%	4.06%	1.38%	-0.22%	-11.19%
THD	iShares Thailand Capped Invest Mrkt Idx	Emerging Markets Equi	1	-0.02%	-0.93%	-2.20%	7.03%	-1.76%	-12.88%
EWH	iShares Hong Kong Index	China Equities	1	2.95%	0.73%	-3.22%	3.77%	-6.19%	-13.71%
TUR	iShares Turkey Investment Index	Emerging Markets Equi	0	-3.78%	4.09%	-2.76%	1.63%	0.20%	-47.01%
ECH	iShares Chile Index	Latin America	-2	-0.80%	6.08%	-2.63%	-10.70%	-9.67%	-34.16%
EWM	iShares Malaysia Index	Emerging Markets Equi	-3	-0.39%	0.11%	-3.04%	-6.68%	-4.94%	-23.83%