

HV Country ETFs as of 10/25/2018

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
EWZ	iShares Brazil Index	Latin America Stock	10	13.54%	23.30%	7.65%	-3.58%	1.17%	-17.60%
ILF	iShares S&P 40 Latin America	Latin America Stock	3	3.76%	10.67%	0.98%	-3.78%	-2.75%	-16.76%
RSX	Market Vectors Russia	Emerging Markets Equi	-1	-4.31%	4.82%	-2.59%	-2.55%	-3.68%	-14.97%
THD	iShares Thailand Capped Invest Mkt Idx	Emerging Markets Equi	-5	-8.26%	-3.93%	-2.89%	-6.71%	-7.48%	-15.18%
HEWJ	iShares Currency Hedged MSCI Japan	Japan Equities	-7	-9.87%	-4.34%	-5.51%	-7.44%	-5.09%	-12.35%
DBEU	Deutsche X-Trackers MSCI Europe Hedged	Europe Equities	-7	-7.40%	-6.94%	-7.62%	-6.16%	-5.80%	-10.17%
DBJP	Deutsche X-Trackers MSCI Japan Hedged	Japan Equities	-7	-9.92%	-4.48%	-5.58%	-8.98%	-5.90%	-13.70%
HEZU	iShares Currency Hedged MSCI Eurozone	Europe Equities	-8	-8.46%	-8.21%	-9.09%	-7.75%	-8.16%	-12.81%
EWL	iShares Switzerland Index	Europe Stock	-8	-7.68%	-7.81%	-6.93%	-9.44%	-6.09%	-14.63%
EWM	iShares Malaysia Index	Emerging Markets Equi	-8	-7.37%	-7.25%	-7.79%	-8.83%	-10.29%	-17.58%
EWJ	iShares Japan Index	Japan Stock	-8	-9.41%	-5.90%	-6.67%	-8.78%	-8.15%	-15.46%
TUR	iShares Turkey Investment Index	Emerging Markets Equi	-9	-0.04%	20.64%	-10.24%	-44.73%	-26.24%	-49.02%
EWU	iShares United Kingdom Index	Europe Stock	-9	-8.85%	-7.54%	-8.43%	-12.34%	-10.12%	-17.11%
EWV	iShares Mexico Index	Latin America Stock	-9	-9.96%	-8.71%	-9.99%	-6.59%	-7.72%	-20.10%
FXI	iShares China 25 Index	China Equities	-9	-7.95%	-6.34%	-5.91%	-14.19%	-12.50%	-26.63%
HEDJ	WisdomTree Europe Hedged Equity	Europe Equities	-9	-7.86%	-8.81%	-9.93%	-7.77%	-8.20%	-12.81%
EWS	iShares Singapore Index	Pacific Asia/excl. Japan	-9	-8.13%	-6.70%	-6.94%	-14.11%	-12.35%	-21.00%
DXJ	Wisdom Tree Japan Hedged Equity	Japan Stock	-9	-10.28%	-5.18%	-6.69%	-12.32%	-7.12%	-16.94%
ECH	iShares Chile Index	Latin America	-10	-7.11%	-2.79%	-10.48%	-19.08%	-14.57%	-24.85%
EWG	iShares Canada Index	Foreign Large Cap Equi	-10	-8.38%	-9.63%	-9.73%	-11.07%	-7.36%	-13.35%
EWQ	iShares France Index	Europe Stock	-10	-10.98%	-10.47%	-10.02%	-9.64%	-10.47%	-16.37%
HEWG	iShares Currency Hedged MSCI Germany	Europe Equities	-10	-8.32%	-9.05%	-9.47%	-11.71%	-9.21%	-16.49%
ASHR	Deutsche X-Trackers China A-Shares	China Equities	-10	-6.20%	-3.83%	-5.22%	-23.94%	-16.36%	-32.28%
EWH	iShares Hong Kong Index	China Equities	-11	-10.07%	-9.95%	-9.47%	-14.59%	-12.55%	-19.29%
EWA	iShares Australia Index	Asia Pacific Equities	-11	-9.18%	-11.54%	-11.34%	-13.29%	-10.67%	-16.67%
EPHE	iShares MSCI Philippines	Emerging Markets Equi	-12	-2.89%	-10.53%	-11.13%	-24.73%	-11.53%	-27.66%
EWT	iShares Taiwan Index	Pacific Asia/excl. Japan	-12	-13.73%	-13.27%	-12.78%	-9.91%	-11.79%	-17.04%
EWD	iShares Sweden Index	Europe Stock	-12	-12.90%	-9.78%	-9.27%	-14.57%	-11.41%	-20.83%
EWN	iShares Netherlands Index	Europe Stock	-12	-9.51%	-11.87%	-12.74%	-12.98%	-12.10%	-18.89%
EWP	iShares Spain Index	Europe Stock	-12	-9.62%	-9.17%	-11.66%	-16.57%	-13.47%	-24.56%
INDY	iShares S&P India Nifty 50 Index Fund	Emerging Markets Equi	-13	-8.52%	-14.74%	-15.11%	-14.95%	-11.66%	-19.65%
EWG	iShares Germany Index	Europe Stock	-13	-11.00%	-12.13%	-11.96%	-18.38%	-14.20%	-24.40%
EWI	iShares Italy Index	Europe Stock	-14	-13.17%	-9.38%	-13.44%	-18.13%	-17.86%	-27.64%
EWK	iShares Belgium Index	Europe Stock	-14	-10.92%	-13.29%	-14.67%	-18.08%	-16.01%	-25.13%
EWY	iShares S. Korea Index	Pacific Asia/excl. Japan	-14	-13.40%	-11.11%	-9.21%	-20.81%	-15.64%	-24.92%
MCHI	iShares MSCI China	China Equities	-14	-11.33%	-11.85%	-13.63%	-19.70%	-18.50%	-30.36%
INDA	iShares MSCI India	Emerging Markets Equi	-15	-10.00%	-16.68%	-16.35%	-18.13%	-13.46%	-22.41%
PIN	PowerShares India Portfolio	Emerging Markets Equi	-16	-10.79%	-17.33%	-17.30%	-17.95%	-14.00%	-58.97%
EZA	iShares South Africa Index	Emerging Markets Equi	-17	-10.37%	-10.41%	-16.88%	-30.50%	-21.74%	-35.98%