

# HV Country ETFs as of 10/26/2017

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
MCHI	iShares MSCI China	China Equities	16	3.41%	3.74%	8.34%	47.08%	16.44%	-2.83%
ECH	iShares Chile Index	Latin America	13	3.92%	4.57%	10.49%	34.55%	13.20%	-2.42%
EWY	iShares S. Korea Index	Pacific Asia/excl. Japan	13	6.30%	5.67%	5.34%	35.95%	10.66%	-0.67%
ASHR	Deutsche X-Trackers China A-Shares	China Equities	12	5.29%	3.60%	8.32%	29.94%	13.85%	0.00%
FXI	iShares China 25 Index	China Equities	12	4.92%	3.23%	6.58%	31.58%	12.26%	-1.72%
PIN	PowerShares India Portfolio	Emerging Markets Equi	11	8.32%	3.04%	2.05%	31.74%	9.12%	-51.88%
DXJ	Wisdom Tree Japan Hedged Equity	Japan Stock	11	5.29%	10.80%	9.87%	16.43%	11.06%	0.00%
THD	iShares Thailand Capped Invest Mrkt Idx	Emerging Markets Equi	10	2.17%	5.53%	10.09%	21.07%	9.90%	-2.32%
DBJP	Deutsche X-Trackers MSCI Japan Hedged	Japan Equities	10	5.55%	10.06%	9.19%	14.88%	10.43%	-0.21%
INDA	iShares MSCI India	Emerging Markets Equi	10	6.79%	1.93%	0.55%	29.69%	7.65%	-0.17%
HEWJ	iShares Currency Hedged MSCI Japan	Japan Equities	10	5.55%	9.95%	9.17%	16.91%	11.34%	-0.18%
EWT	iShares Taiwan Index	Pacific Asia/excl. Japan	9	4.86%	0.19%	1.73%	27.85%	7.59%	-0.79%
EWG	iShares Germany Index	Europe Stock	9	2.12%	6.27%	5.79%	23.45%	8.48%	-0.64%
EWN	iShares Netherlands Index	Europe Stock	9	1.51%	2.94%	2.07%	30.60%	9.43%	-1.10%
EWQ	iShares France Index	Europe Stock	9	1.96%	4.95%	4.67%	26.35%	9.86%	-0.13%
INDY	iShares S&P India Nifty 50 Index Fund	Emerging Markets Equi	9	5.55%	1.33%	-0.22%	30.83%	6.99%	-0.91%
EWJ	iShares Japan Index	Japan Stock	8	4.09%	5.98%	5.06%	18.67%	8.64%	-0.28%
EWS	iShares Singapore Index	Pacific Asia/excl. Japan	8	3.28%	1.82%	0.52%	26.49%	6.81%	-0.20%
EWI	iShares Italy Index	Europe Stock	8	-0.48%	2.18%	2.35%	27.84%	11.43%	-1.78%
HEWG	iShares Currency Hedged MSCI Germany	Europe Equities	8	3.44%	8.80%	8.15%	12.93%	5.17%	-0.21%
EWH	iShares Hong Kong Index	China Equities	8	1.39%	0.61%	0.89%	27.52%	6.40%	-2.17%
HEZU	iShares Currency Hedged MSCI Eurozone	Europe Equities	7	2.51%	6.38%	5.65%	15.26%	5.63%	0.00%
EWD	iShares Sweden Index	Europe Stock	7	-0.53%	1.96%	3.27%	23.22%	6.06%	-2.67%
HEDJ	WisdomTree Europe Hedged Equity	Europe Equities	7	1.99%	6.20%	5.37%	14.22%	4.13%	-2.50%
EWZ	iShares Brazil Index	Latin America Stock	7	-0.83%	1.58%	5.72%	21.87%	6.86%	-6.27%
EWK	iShares Belgium Index	Europe Stock	7	1.24%	3.15%	1.43%	21.42%	7.37%	-1.85%
ILF	iShares S&P 40 Latin America	Latin America Stock	6	-1.52%	-0.87%	2.58%	24.11%	5.78%	-4.97%
DBEU	Deutsche X-Trackers MSCI Europe Hedged	Europe Equities	6	2.09%	4.43%	3.98%	13.36%	4.64%	0.00%
EWP	iShares Spain Index	Europe Stock	5	-1.02%	-1.75%	-3.86%	24.93%	3.88%	-4.50%
EWC	iShares Canada Index	Foreign Large Cap Equ	4	-1.00%	2.80%	3.17%	9.56%	4.95%	-2.32%
EWA	iShares Australia Index	Asia Pacific Equities	4	1.52%	0.18%	0.71%	12.16%	2.12%	-2.03%
EWU	iShares United Kingdom Index	Europe Stock	4	-0.06%	2.39%	0.76%	12.90%	3.62%	-1.98%
EWL	iShares Switzerland Index	Europe Stock	3	-1.12%	-0.06%	-1.24%	16.40%	2.25%	-3.16%
EWM	iShares Malaysia Index	Emerging Markets Equi	3	-1.27%	-0.53%	-0.41%	13.18%	0.95%	-11.55%
RSX	Market Vectors Russia	Emerging Markets Equi	3	-1.31%	2.16%	8.79%	2.64%	5.46%	-3.46%
EPHE	iShares MSCI Philippines	Emerging Markets Equi	2	-1.99%	0.56%	-0.30%	10.95%	0.21%	-10.94%
EZA	iShares South Africa Index	Emerging Markets Equi	1	0.43%	-6.75%	-2.33%	11.34%	-0.86%	-7.72%
TUR	iShares Turkey Investment Index	Emerging Markets Equi	-1	-4.09%	-13.34%	-8.77%	23.41%	-0.62%	-14.96%
EWW	iShares Mexico Index	Latin America Stock	-4	-7.73%	-11.05%	-10.89%	14.24%	-4.44%	-12.83%