

# HV Country ETFs as of 10/27/2016

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
EWZ	iShares Brazil Index	Latin America Stock	30	12.48%	12.31%	11.88%	82.64%	30.07%	-1.10%
ILF	iShares S&P 40 Latin America	Latin America Stock	20	11.23%	10.01%	10.64%	46.77%	20.45%	-0.77%
ECH	iShares Chile Index	Latin America	12	7.93%	9.02%	4.40%	25.00%	9.53%	-0.35%
RSX	Market Vectors Russia	Emerging Markets Equit	7	-1.28%	2.09%	2.15%	26.42%	8.18%	-3.19%
EWT	iShares Taiwan Index	Pacific Asia/excl. Japan	7	-0.06%	3.58%	3.03%	22.32%	11.25%	-1.82%
EWC	iShares Canada Index	Foreign Large Cap Equi	5	-0.39%	0.08%	1.51%	18.65%	5.08%	-2.52%
EWH	iShares Hong Kong Index	China Equities	4	-0.78%	2.26%	5.27%	9.79%	8.86%	-2.20%
THD	iShares Thailand Capped Invest Mrkt Idx	Emerging Markets Equit	4	-1.57%	-5.13%	-1.15%	22.63%	4.38%	-5.39%
EWJ	iShares Japan Index	Japan Stock	3	0.32%	1.86%	4.48%	3.96%	7.24%	-1.72%
EWP	iShares Spain Index	Europe Stock	3	3.83%	2.05%	7.63%	-3.15%	3.12%	-11.39%
EWW	iShares Mexico Index	Latin America Stock	3	4.89%	0.61%	2.86%	2.41%	1.54%	-8.05%
HEDJ	WisdomTree Europe Hedged Equity	Europe Equities	3	2.98%	1.26%	5.08%	1.47%	4.79%	-13.25%
MCHI	iShares MSCI China	China Equities	3	-1.84%	0.89%	7.88%	6.50%	9.99%	-4.73%
TWN	ProShares UltraShort Russell2000	Leveraged Equities	3	-2.66%	-0.77%	2.06%	15.11%	7.69%	-3.99%
HEWJ	iShares Currency Hedged MSCI Japan	Japan Equities	2	4.32%	3.82%	8.99%	-9.98%	5.00%	-16.98%
FXI	iShares China 25 Index	China Equities	2	-1.74%	-0.19%	5.25%	5.58%	8.49%	-4.56%
EZA	iShares South Africa Index	Emerging Markets Equit	2	-2.55%	1.09%	-6.87%	15.29%	2.72%	-10.73%
HEZU	iShares Currency Hedged MSCI Eurozone	Europe Equities	2	3.49%	1.69%	5.34%	-2.25%	3.78%	-9.40%
INDY	iShares S&P India Nifty 50 Index Fund	Emerging Markets Equit	2	0.27%	-2.58%	-0.07%	8.42%	6.00%	-5.03%
DBEU	Deutsche X-Trackers MSCI Europe Hedged	Europe Equities	2	2.20%	1.56%	3.66%	0.74%	4.22%	-4.48%
DBJP	Deutsche X-Trackers MSCI Japan Hedged	Japan Equities	2	4.42%	3.85%	9.03%	-10.00%	5.06%	-16.82%
HEWG	iShares Currency Hedged MSCI Germany	Europe Equities	2	3.50%	0.96%	4.48%	-0.49%	5.02%	-7.93%
DXJ	Wisdom Tree Japan Hedged Equity	Japan Stock	2	5.33%	3.52%	11.12%	-10.04%	6.43%	-19.19%
EWA	iShares Australia Index	Asia Pacific Equities	1	-2.31%	-0.30%	-1.94%	6.86%	3.29%	-3.98%
YINN	Direxion Daily FTSE China Bull 3x Shares	Leveraged Equities	1	-6.05%	-2.67%	13.26%	0.68%	20.04%	-18.68%
EWY	iShares S. Korea Index	Pacific Asia/excl. Japan	1	-4.50%	-2.47%	0.15%	11.15%	4.89%	-6.46%
PIN	PowerShares India Portfolio	Emerging Markets Equit	1	1.33%	-0.92%	0.29%	5.23%	5.30%	-61.09%
EWQ	iShares France Index	Europe Stock	0	0.42%	-0.83%	2.01%	-1.28%	0.63%	-5.87%
INDA	iShares MSCI India	Emerging Markets Equit	0	0.14%	-2.76%	-1.23%	5.09%	4.32%	-5.49%
EWN	iShares Netherlands Index	Europe Stock	0	-1.02%	-2.52%	2.31%	2.27%	1.31%	-3.90%
TUR	iShares Turkey Investment Index	Emerging Markets Equit	0	-1.19%	-2.28%	-0.69%	2.61%	-5.75%	-18.98%
EWG	iShares Germany Index	Europe Stock	0	0.43%	-1.90%	1.98%	-1.49%	2.00%	-5.39%
EWK	iShares Belgium Index	Europe Stock	-1	-3.21%	-1.20%	2.09%	0.28%	1.77%	-4.94%
EWM	iShares Malaysia Index	Emerging Markets Equit	-1	-1.73%	-2.57%	-2.69%	2.97%	-3.11%	-26.41%
EWI	iShares Italy Index	Europe Stock	-2	4.90%	-0.26%	5.29%	-17.47%	-1.51%	-21.90%
EWS	iShares Singapore Index	Pacific Asia/excl. Japan	-2	-3.80%	-2.54%	-4.34%	0.88%	-1.75%	-8.80%
EWD	iShares Sweden Index	Europe Stock	-3	-3.51%	-3.45%	-0.14%	-4.97%	-2.80%	-10.84%
ASHR	Deutsche X-Trackers China A-Shares	China Equities	-3	0.98%	-1.16%	1.86%	-11.83%	3.12%	-35.03%
EPHE	iShares MSCI Philippines	Emerging Markets Equit	-4	-3.94%	-8.01%	-9.85%	5.54%	-3.30%	-11.83%
EWL	iShares Switzerland Index	Europe Stock	-4	-4.50%	-3.87%	-2.90%	-6.28%	-2.60%	-8.29%
EWU	iShares United Kingdom Index	Europe Stock	-5	-4.57%	-5.36%	-3.53%	-6.94%	-3.63%	-13.43%