

# HV Country ETFs as of 10/31/2019

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD %M/A	DD%
EWT	iShares Taiwan Index	Pacific Asia/excl. Japan	13	6.44%	8.98%	12.82%	22.77% 11.31%	-1.27%
RSX	Market Vectors Russia	Emerging Markets Equi	12	7.31%	4.97%	6.13%	28.43% 8.91%	-1.27%
DXJ	Wisdom Tree Japan Hedged Equity	Japan Stock	11	7.07%	10.23%	12.14%	13.54% 6.20%	-15.90%
DBJP	Deutsche X-Trackers MSCI Japan Hedged	Japan Equities	10	6.01%	8.55%	10.88%	13.69% 5.74%	-11.25%
EWD	iShares Sweden Index	Europe Stock	10	10.99%	8.80%	10.60%	11.61% 4.41%	-13.83%
EWI	iShares Italy Index	Europe Stock	10	7.64%	4.41%	9.69%	19.25% 5.70%	-16.17%
HEZU	iShares Currency Hedged MSCI Eurozone	Europe Equities	10	5.28%	3.75%	7.55%	21.43% 5.37%	-0.35%
HEWJ	iShares Currency Hedged MSCI Japan	Japan Equities	10	5.87%	8.46%	10.96%	14.95% 6.31%	-8.29%
HEWG	iShares Currency Hedged MSCI Germany	Europe Equities	10	7.51%	6.02%	8.92%	18.74% 5.87%	-7.02%
EWG	iShares Germany Index	Europe Stock	9	9.05%	6.73%	8.10%	12.62% 4.43%	-19.92%
EWJ	iShares Japan Index	Japan Stock	9	4.65%	7.39%	8.39%	15.76% 7.03%	-9.26%
ASHR	Deutsche X-Trackers China A-Shares	China Equities	9	3.14%	-1.10%	5.60%	27.31% 1.63%	-19.89%
EWQ	iShares France Index	Europe Stock	9	6.77%	3.75%	6.51%	17.76% 4.65%	-7.41%
EWZ	iShares Brazil Index	Latin America Stock	8	8.25%	7.19%	0.75%	16.75% 5.03%	-5.77%
DBEU	Deutsche X-Trackers MSCI Europe Hedged	Europe Equities	8	4.23%	2.63%	5.25%	19.47% 4.25%	-0.69%
EWU	iShares United Kingdom Index	Europe Stock	8	7.15%	5.24%	7.18%	10.83% 1.29%	-14.12%
HEDJ	WisdomTree Europe Hedged Equity	Europe Equities	8	4.87%	2.64%	5.44%	20.52% 4.33%	-0.57%
EWN	iShares Netherlands Index	Europe Stock	8	4.24%	2.27%	5.20%	21.60% 4.59%	-6.05%
EWL	iShares Switzerland Index	Europe Stock	8	5.44%	2.12%	3.43%	22.40% 6.03%	0.00%
EWW	iShares Mexico Index	Latin America Stock	7	4.65%	4.75%	9.25%	7.60% 1.83%	-23.10%
EWA	iShares Australia Index	Asia Pacific Equities	7	4.35%	2.08%	4.26%	17.04% 3.02%	-6.55%
EWK	iShares Belgium Index	Europe Stock	6	3.58%	2.80%	2.08%	17.01% 3.36%	-16.87%
PIN	PowerShares India Portfolio	Emerging Markets Equi	6	5.15%	9.04%	6.27%	3.85% 2.66%	-52.45%
EWC	iShares Canada Index	Foreign Large Cap Equi	6	2.49%	0.63%	2.02%	20.12% 2.14%	-5.39%
INDY	iShares S&P India Nifty 50 Index Fund	Emerging Markets Equi	6	3.87%	9.75%	5.83%	6.43% 2.47%	-4.76%
EWS	iShares Singapore Index	Pacific Asia/excl. Japan	6	5.74%	4.51%	4.20%	10.00% 2.11%	-13.76%
INDA	iShares MSCI India	Emerging Markets Equi	6	5.03%	9.34%	6.19%	3.93% 2.18%	-8.96%
EWY	iShares S. Korea Index	Pacific Asia/excl. Japan	6	5.72%	6.89%	12.61%	0.12% 0.69%	-25.44%
MCHI	iShares MSCI China	China Equities	5	3.03%	0.38%	5.58%	11.12% -0.96%	-23.79%
EWP	iShares Spain Index	Europe Stock	5	5.42%	5.03%	4.76%	6.64% 0.55%	-21.08%
EPHE	iShares MSCI Philippines	Emerging Markets Equi	5	7.11%	2.54%	2.01%	10.04% 1.78%	-13.15%
ILF	iShares S&P 40 Latin America	Latin America Stock	5	6.64%	5.92%	1.88%	7.37% 0.41%	-16.23%
EWH	iShares Hong Kong Index	China Equities	3	3.66%	0.55%	0.55%	5.36% -4.66%	-12.38%
FXI	iShares China 25 Index	China Equities	3	2.08%	1.53%	5.03%	5.30% -2.03%	-23.80%
EZA	iShares South Africa Index	Emerging Markets Equi	1	4.22%	-0.02%	1.99%	-1.68% -5.50%	-34.72%
THD	iShares Thailand Capped Invest Mrkt Idx	Emerging Markets Equi	0	0.00%	-3.64%	-2.58%	6.26% -2.43%	-13.51%
EWM	iShares Malaysia Index	Emerging Markets Equi	-1	1.63%	0.79%	-0.32%	-5.54% -3.54%	-22.90%
TUR	iShares Turkey Investment Index	Emerging Markets Equi	-3	-5.32%	-2.64%	-4.77%	0.69% -0.45%	-47.50%
ECH	iShares Chile Index	Latin America	-9	-8.04%	-4.53%	-7.48%	-16.61% -15.17%	-38.53%