

HV Country ETFs as of 11/01/2018

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
EWZ	iShares Brazil Index	Latin America Stock	14	12.43%	28.12%	15.96%	1.48%	7.01%	-13.27%
ILF	iShares S&P 40 Latin America	Latin America Stock	6	4.34%	15.04%	5.41%	-0.82%	0.69%	-14.20%
RSX	Market Vectors Russia	Emerging Markets Equi	3	0.96%	8.64%	4.19%	-0.38%	-1.14%	-13.08%
THD	iShares Thailand Capped Invest Mkt Idx	Emerging Markets Equi	-2	-2.36%	0.01%	-0.88%	-4.17%	-4.55%	-12.87%
FXI	iShares China 25 Index	China Equities	-4	0.54%	-1.06%	-5.43%	-11.33%	-8.81%	-24.19%
DBEU	Deutsche X-Trackers MSCI Europe Hedged	Europe Equities	-4	-3.88%	-2.47%	-6.36%	-4.08%	-3.47%	-8.18%
EWL	iShares Switzerland Index	Europe Stock	-4	-2.34%	-2.54%	-3.52%	-6.16%	-2.28%	-11.53%
TUR	iShares Turkey Investment Index	Emerging Markets Equi	-4	11.62%	20.12%	-3.03%	-44.09%	-24.00%	-48.43%
EWM	iShares Malaysia Index	Emerging Markets Equi	-5	-3.24%	-4.39%	-7.30%	-6.79%	-7.86%	-15.74%
EWU	iShares United Kingdom Index	Europe Stock	-5	-3.88%	-1.76%	-6.00%	-9.44%	-6.69%	-14.36%
HEDJ	WisdomTree Europe Hedged Equity	Europe Equities	-5	-3.70%	-2.66%	-7.77%	-5.35%	-5.48%	-10.52%
HEZU	iShares Currency Hedged MSCI Eurozone	Europe Equities	-5	-4.65%	-3.34%	-7.51%	-5.80%	-5.89%	-10.97%
EWS	iShares Singapore Index	Pacific Asia/excl. Japan	-6	-3.78%	-1.25%	-6.22%	-11.65%	-9.28%	-18.73%
EWA	iShares Australia Index	Asia Pacific Equities	-6	-3.01%	-4.08%	-8.40%	-9.67%	-6.50%	-13.19%
HEWJ	iShares Currency Hedged MSCI Japan	Japan Equities	-6	-8.45%	-2.37%	-4.60%	-7.38%	-4.68%	-12.30%
ECH	iShares Chile Index	Latin America	-6	-2.57%	2.51%	-6.06%	-17.02%	-11.77%	-22.95%
DBJP	Deutsche X-Trackers MSCI Japan Hedged	Japan Equities	-6	-8.27%	-2.23%	-4.41%	-8.66%	-5.18%	-13.40%
EPHE	iShares MSCI Philippines	Emerging Markets Equi	-6	6.69%	-1.97%	-7.40%	-20.69%	-6.03%	-23.77%
EWN	iShares Netherlands Index	Europe Stock	-7	-3.45%	-5.37%	-9.45%	-9.96%	-8.55%	-16.07%
EWC	iShares Canada Index	Foreign Large Cap Equi	-7	-6.66%	-5.24%	-8.00%	-9.62%	-5.50%	-11.93%
EWJ	iShares Japan Index	Japan Stock	-7	-7.52%	-4.05%	-6.22%	-8.71%	-7.65%	-15.40%
DXJ	Wisdom Tree Japan Hedged Equity	Japan Stock	-7	-8.56%	-2.09%	-4.91%	-11.56%	-5.86%	-16.22%
ASHR	Deutsche X-Trackers China A-Shares	China Equities	-7	-0.12%	-0.78%	-4.85%	-22.20%	-13.54%	-30.73%
EWQ	iShares France Index	Europe Stock	-7	-6.48%	-5.12%	-8.15%	-7.94%	-8.36%	-14.79%
HEWG	iShares Currency Hedged MSCI Germany	Europe Equities	-7	-5.10%	-3.72%	-8.24%	-9.90%	-6.93%	-14.77%
EWD	iShares Sweden Index	Europe Stock	-8	-7.05%	-5.64%	-6.53%	-12.12%	-8.30%	-18.56%
MCHI	iShares MSCI China	China Equities	-8	-1.29%	-3.80%	-10.69%	-15.87%	-13.80%	-27.03%
EWH	iShares Hong Kong Index	China Equities	-8	-3.68%	-5.62%	-10.68%	-13.49%	-10.92%	-18.25%
EWP	iShares Spain Index	Europe Stock	-8	-3.92%	-4.02%	-8.30%	-13.98%	-10.13%	-22.21%
EWT	iShares Taiwan Index	Pacific Asia/excl. Japan	-8	-5.73%	-9.00%	-10.18%	-6.41%	-7.89%	-13.81%
EZA	iShares South Africa Index	Emerging Markets Equi	-8	3.98%	1.94%	-12.43%	-26.40%	-16.16%	-32.21%
INDY	iShares S&P India Nifty 50 Index Fund	Emerging Markets Equi	-9	1.34%	-10.19%	-13.31%	-12.12%	-8.20%	-16.98%
INDA	iShares MSCI India	Emerging Markets Equi	-9	1.97%	-10.62%	-13.07%	-13.92%	-8.41%	-18.42%
PIN	PowerShares India Portfolio	Emerging Markets Equi	-10	1.20%	-11.18%	-14.23%	-13.94%	-9.21%	-56.96%
EWG	iShares Germany Index	Europe Stock	-10	-6.35%	-6.03%	-9.95%	-16.41%	-11.50%	-22.58%
EWI	iShares Italy Index	Europe Stock	-10	-6.55%	-7.09%	-11.17%	-16.10%	-15.13%	-25.84%
EWK	iShares Belgium Index	Europe Stock	-10	-6.46%	-7.19%	-11.69%	-15.22%	-12.45%	-22.52%
EWV	iShares Mexico Index	Latin America Stock	-12	-11.11%	-11.13%	-14.71%	-11.06%	-11.75%	-23.92%
EWY	iShares S. Korea Index	Pacific Asia/excl. Japan	-12	-7.51%	-9.28%	-10.38%	-20.58%	-14.74%	-24.71%