

HV Country ETFs as of 11/02/2017

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD %M/A	DD%
EWY	iShares S. Korea Index	Pacific Asia/excl. Japan	19	7.62%	11.87%	15.29%	42.56% 15.31%	-0.47%
MCHI	iShares MSCI China	China Equities	17	0.17%	6.18%	12.18%	50.58% 18.22%	-0.51%
ECH	iShares Chile Index	Latin America	14	1.15%	5.01%	12.35%	36.16% 13.80%	-1.26%
PIN	PowerShares India Portfolio	Emerging Markets Equi	14	7.93%	4.79%	8.87%	34.91% 11.12%	-50.73%
FXI	iShares China 25 Index	China Equities	13	0.17%	5.64%	11.28%	33.82% 13.49%	-0.09%
HEWJ	iShares Currency Hedged MSCI Japan	Japan Equities	13	6.56%	13.38%	14.20%	19.17% 13.09%	0.00%
INDA	iShares MSCI India	Emerging Markets Equi	13	7.08%	4.02%	8.35%	33.08% 9.87%	0.00%
INDY	iShares S&P India Nifty 50 Index Fund	Emerging Markets Equi	13	6.34%	3.69%	6.44%	33.69% 8.75%	0.00%
DXJ	Wisdom Tree Japan Hedged Equity	Japan Stock	13	6.28%	13.78%	14.80%	18.19% 12.36%	-0.20%
DBJP	Deutsche X-Trackers MSCI Japan Hedged	Japan Equities	13	6.60%	13.40%	14.26%	17.09% 12.19%	0.00%
EWG	iShares Germany Index	Europe Stock	12	3.17%	5.91%	10.93%	26.51% 10.70%	0.00%
EWS	iShares Singapore Index	Pacific Asia/excl. Japan	11	4.72%	4.08%	4.72%	29.15% 8.59%	0.00%
EWJ	iShares Japan Index	Japan Stock	11	5.41%	7.76%	9.05%	20.86% 10.24%	0.00%
ASHR	Deutsche X-Trackers China A-Shares	China Equities	11	1.66%	2.00%	9.88%	30.45% 13.66%	-0.65%
EWT	iShares Taiwan Index	Pacific Asia/excl. Japan	10	3.55%	1.15%	5.51%	29.18% 8.20%	-0.42%
EWI	iShares Italy Index	Europe Stock	10	1.81%	2.44%	5.72%	29.82% 12.51%	-0.25%
EWN	iShares Netherlands Index	Europe Stock	10	1.21%	2.49%	4.37%	31.47% 9.52%	-0.44%
HEWG	iShares Currency Hedged MSCI Germany	Europe Equities	10	3.54%	9.15%	12.19%	15.44% 7.25%	-0.03%
THD	iShares Thailand Capped Invest Mrkt Idx	Emerging Markets Equi	10	1.23%	4.41%	11.95%	21.92% 10.22%	-1.63%
EWQ	iShares France Index	Europe Stock	10	1.84%	4.34%	7.30%	27.56% 10.31%	0.00%
EWH	iShares Hong Kong Index	China Equities	9	-0.36%	1.95%	3.85%	28.85% 7.05%	-1.14%
HEZU	iShares Currency Hedged MSCI Eurozone	Europe Equities	9	2.64%	7.24%	8.40%	16.88% 6.77%	0.00%
HEDJ	WisdomTree Europe Hedged Equity	Europe Equities	8	2.24%	7.00%	8.46%	16.10% 5.52%	-0.89%
EWP	iShares Spain Index	Europe Stock	8	3.18%	1.11%	0.75%	27.46% 5.56%	-2.57%
EWD	iShares Sweden Index	Europe Stock	7	-1.52%	1.60%	4.95%	23.91% 6.23%	-2.12%
DBEU	Deutsche X-Trackers MSCI Europe Hedged	Europe Equities	7	1.75%	5.54%	6.39%	14.82% 5.69%	0.00%
EPHE	iShares MSCI Philippines	Emerging Markets Equi	7	0.83%	3.62%	7.30%	16.56% 5.13%	-6.44%
EWK	iShares Belgium Index	Europe Stock	7	-0.05%	1.76%	4.39%	22.10% 7.51%	-1.29%
TUR	iShares Turkey Investment Index	Emerging Markets Equi	6	2.41%	-7.85%	-1.74%	32.34% 5.97%	-8.81%
EWA	iShares Australia Index	Asia Pacific Equities	5	3.42%	0.39%	3.61%	13.59% 3.26%	-0.78%
EWC	iShares Canada Index	Foreign Large Cap Equi	5	-0.07%	2.08%	6.62%	10.78% 5.97%	-1.23%
EWU	iShares United Kingdom Index	Europe Stock	5	0.37%	2.02%	3.63%	13.52% 3.94%	-1.44%
EWL	iShares Switzerland Index	Europe Stock	4	-1.59%	-0.12%	1.35%	17.28% 2.75%	-2.43%
ILF	iShares S&P 40 Latin America	Latin America Stock	4	-5.74%	-5.16%	2.92%	22.59% 4.16%	-6.14%
EZA	iShares South Africa Index	Emerging Markets Equi	4	1.63%	-3.57%	2.63%	15.58% 2.71%	-4.21%
EWZ	iShares Brazil Index	Latin America Stock	3	-7.47%	-5.47%	6.09%	19.68% 4.68%	-7.96%
RSX	Market Vectors Russia	Emerging Markets Equi	3	-1.70%	0.73%	9.95%	3.63% 6.48%	-2.53%
EWM	iShares Malaysia Index	Emerging Markets Equi	3	-1.11%	-2.44%	1.52%	14.04% 1.48%	-10.89%
EWW	iShares Mexico Index	Latin America Stock	-3	-6.83%	-10.81%	-9.48%	14.42% -4.54%	-12.69%