

# HV Country ETFs as of 11/03/2016

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
EWZ	iShares Brazil Index	Latin America Stock	19	1.05%	1.17%	1.81%	71.71%	20.42%	-7.02%
ILF	iShares S&P 40 Latin America	Latin America Stock	11	1.96%	1.68%	0.85%	39.59%	13.41%	-5.62%
ECH	iShares Chile Index	Latin America	9	6.50%	6.27%	0.28%	23.65%	7.80%	-1.42%
EWT	iShares Taiwan Index	Pacific Asia/excl. Japan	4	-2.22%	-1.53%	-1.60%	20.60%	9.02%	-3.21%
THD	iShares Thailand Capped Invest Mrkt Idx	Emerging Markets Equit	3	-3.71%	0.94%	-5.63%	22.17%	3.58%	-5.75%
EWC	iShares Canada Index	Foreign Large Cap Equi	2	-1.10%	-3.65%	-2.90%	16.60%	2.78%	-4.20%
RSX	Market Vectors Russia	Emerging Markets Equit	2	-5.21%	-5.70%	-3.01%	23.07%	4.71%	-5.75%
EWJ	iShares Japan Index	Japan Stock	1	0.64%	0.00%	1.13%	3.38%	6.39%	-2.26%
EWH	iShares Hong Kong Index	China Equities	1	-3.34%	-3.17%	0.56%	7.97%	6.56%	-3.82%
EZA	iShares South Africa Index	Emerging Markets Equit	1	-0.42%	-2.74%	-8.72%	16.98%	3.85%	-9.42%
INDY	iShares S&P India Nifty 50 Index Fund	Emerging Markets Equit	0	-2.36%	-4.90%	-1.84%	7.83%	5.05%	-5.54%
PIN	PowerShares India Portfolio	Emerging Markets Equit	-1	-3.93%	-3.66%	-2.22%	3.89%	3.69%	-61.58%
TWN	ProShares UltraShort Russell2000	Leveraged Equities	-1	-5.82%	-6.10%	-3.83%	11.62%	4.01%	-6.90%
EWP	iShares Spain Index	Europe Stock	-1	0.97%	-3.19%	2.08%	-4.49%	1.59%	-12.62%
EWA	iShares Australia Index	Asia Pacific Equities	-1	-4.11%	-1.81%	-4.98%	5.75%	1.88%	-4.98%
MCHI	iShares MSCI China	China Equities	-2	-6.47%	-6.13%	0.13%	3.63%	6.53%	-7.30%
EWY	iShares S. Korea Index	Pacific Asia/excl. Japan	-2	-5.90%	-6.51%	-5.53%	9.80%	3.24%	-7.59%
DXJ	Wisdom Tree Japan Hedged Equity	Japan Stock	-2	-0.43%	0.85%	4.06%	-12.50%	3.69%	-21.40%
FXI	iShares China 25 Index	China Equities	-2	-5.75%	-6.30%	-1.30%	3.60%	6.00%	-6.35%
EWQ	iShares France Index	Europe Stock	-2	-1.49%	-3.41%	-1.57%	-1.69%	0.13%	-6.26%
DBJP	Deutsche X-Trackers MSCI Japan Hedged	Japan Equities	-2	-0.54%	0.51%	2.49%	-12.44%	2.39%	-19.07%
ASHR	Deutsche X-Trackers China A-Shares	China Equities	-2	1.34%	-1.46%	1.34%	-11.01%	3.80%	-34.42%
INDA	iShares MSCI India	Emerging Markets Equit	-3	-4.26%	-5.84%	-3.62%	3.71%	2.66%	-6.74%
HEZU	iShares Currency Hedged MSCI Eurozone	Europe Equities	-3	-2.00%	-3.05%	-1.85%	-5.34%	0.43%	-12.28%
HEDJ	WisdomTree Europe Hedged Equity	Europe Equities	-3	-2.66%	-3.67%	-2.35%	-1.90%	1.20%	-16.13%
EWN	iShares Netherlands Index	Europe Stock	-3	-4.37%	-4.41%	-2.43%	0.92%	-0.14%	-5.16%
EWM	iShares Malaysia Index	Emerging Markets Equit	-3	-2.72%	-4.83%	-6.64%	1.81%	-4.16%	-27.24%
DBEU	Deutsche X-Trackers MSCI Europe Hedged	Europe Equities	-3	-3.50%	-3.46%	-2.94%	-2.82%	0.43%	-7.85%
HEWJ	iShares Currency Hedged MSCI Japan	Japan Equities	-3	-0.67%	0.44%	2.32%	-12.45%	2.29%	-19.27%
EWG	iShares Germany Index	Europe Stock	-4	-3.43%	-4.80%	-4.34%	-3.13%	0.15%	-6.97%
EWK	iShares Belgium Index	Europe Stock	-4	-5.41%	-5.86%	-2.48%	-2.11%	-0.76%	-7.20%
EWS	iShares Singapore Index	Pacific Asia/excl. Japan	-4	-4.43%	-5.73%	-5.99%	0.78%	-2.07%	-8.88%
EWW	iShares Mexico Index	Latin America Stock	-4	-1.39%	-3.71%	-7.80%	-1.97%	-2.91%	-11.98%
HEWG	iShares Currency Hedged MSCI Germany	Europe Equities	-4	-3.11%	-3.47%	-3.95%	-4.10%	1.06%	-11.28%
TUR	iShares Turkey Investment Index	Emerging Markets Equit	-5	-4.80%	-6.99%	-9.07%	-0.14%	-8.27%	-21.15%
EWD	iShares Sweden Index	Europe Stock	-7	-7.46%	-7.53%	-6.22%	-6.96%	-4.87%	-12.70%
EWL	iShares Switzerland Index	Europe Stock	-7	-5.34%	-7.21%	-6.57%	-7.51%	-3.87%	-9.49%
EPHE	iShares MSCI Philippines	Emerging Markets Equit	-7	-6.26%	-8.51%	-13.99%	2.58%	-6.20%	-14.31%
EWU	iShares United Kingdom Index	Europe Stock	-7	-5.40%	-7.64%	-5.70%	-7.81%	-4.47%	-14.24%
EWI	iShares Italy Index	Europe Stock	-8	-0.64%	-6.49%	-2.58%	-20.31%	-4.74%	-24.59%
YINN	Direxion Daily FTSE China Bull 3x Shares	Leveraged Equities	-12	-17.00%	-19.46%	-6.65%	-5.02%	12.19%	-23.28%