

HV Country ETFs as of 11/07/2019

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD %M/A	DD%
RSX	Market Vectors Russia	Emerging Markets Equi	17	10.43%	7.47%	16.62%	34.35% 13.45%	0.00%
EWT	iShares Taiwan Index	Pacific Asia/excl. Japan	17	8.51%	11.17%	19.85%	27.77% 15.31%	0.00%
DXJ	Wisdom Tree Japan Hedged Equity	Japan Stock	14	9.35%	8.43%	19.61%	17.78% 9.98%	-12.76%
HEWG	iShares Currency Hedged MSCI Germany	Europe Equities	14	9.49%	6.80%	16.70%	22.40% 8.80%	-4.15%
HEWJ	iShares Currency Hedged MSCI Japan	Japan Equities	13	7.80%	8.12%	17.46%	19.05% 9.84%	-5.03%
ASHR	Deutsche X-Trackers China A-Shares	China Equities	13	5.04%	1.78%	10.49%	33.06% 5.79%	-16.27%
DBJP	Deutsche X-Trackers MSCI Japan Hedged	Japan Equities	13	7.77%	8.18%	17.47%	17.63% 9.18%	-8.17%
HEDJ	WisdomTree Europe Hedged Equity	Europe Equities	12	6.70%	3.68%	12.96%	24.43% 7.38%	0.00%
EWI	iShares Italy Index	Europe Stock	12	7.20%	4.83%	15.89%	21.11% 7.02%	-14.87%
EWD	iShares Sweden Index	Europe Stock	12	10.80%	5.90%	17.79%	13.74% 6.21%	-12.19%
HEZU	iShares Currency Hedged MSCI Eurozone	Europe Equities	12	6.33%	4.50%	13.44%	24.33% 7.52%	0.00%
EWG	iShares Germany Index	Europe Stock	11	9.56%	6.20%	15.29%	14.83% 6.28%	-18.35%
EWJ	iShares Japan Index	Japan Stock	11	6.22%	6.67%	13.43%	18.29% 9.10%	-7.28%
EWN	iShares Netherlands Index	Europe Stock	11	5.11%	2.61%	11.12%	24.26% 6.53%	-4.00%
EWQ	iShares France Index	Europe Stock	10	6.14%	3.98%	11.29%	19.34% 5.77%	-6.17%
DBEU	Deutsche X-Trackers MSCI Europe Hedged	Europe Equities	10	5.35%	3.30%	10.35%	21.97% 6.11%	0.00%
MCHI	iShares MSCI China	China Equities	10	7.98%	3.47%	13.09%	16.76% 4.05%	-19.92%
EWY	iShares S. Korea Index	Pacific Asia/excl. Japan	10	7.91%	7.09%	19.53%	4.50% 5.28%	-22.18%
EWW	iShares Mexico Index	Latin America Stock	10	4.51%	6.19%	18.27%	10.37% 4.43%	-21.12%
EWU	iShares United Kingdom Index	Europe Stock	9	6.70%	4.63%	11.11%	11.72% 2.01%	-13.44%
EWZ	iShares Brazil Index	Latin America Stock	9	8.16%	3.58%	7.66%	16.57% 4.88%	-5.92%
EWC	iShares Canada Index	Foreign Large Cap Equ	9	3.99%	2.12%	7.60%	22.87% 4.30%	-3.22%
EWS	iShares Singapore Index	Pacific Asia/excl. Japan	9	7.28%	4.75%	9.55%	12.67% 4.46%	-11.67%
FXI	iShares China 25 Index	China Equities	8	5.64%	3.78%	12.73%	10.16% 2.54%	-20.28%
EPHE	iShares MSCI Philippines	Emerging Markets Equi	8	6.35%	3.61%	9.04%	12.42% 3.92%	-11.27%
EWA	iShares Australia Index	Asia Pacific Equities	8	4.39%	1.56%	8.71%	18.65% 4.17%	-5.27%
INDY	iShares S&P India Nifty 50 Index Fund	Emerging Markets Equi	8	5.97%	8.54%	9.57%	7.59% 3.32%	-3.72%
INDA	iShares MSCI India	Emerging Markets Equi	8	6.78%	8.10%	10.45%	4.92% 2.96%	-8.09%
ILF	iShares S&P 40 Latin America	Latin America Stock	8	6.98%	3.81%	10.40%	8.86% 1.93%	-15.06%
EWL	iShares Switzerland Index	Europe Stock	8	4.15%	1.42%	5.69%	22.62% 5.81%	-0.44%
EWH	iShares Hong Kong Index	China Equities	8	11.09%	3.24%	9.52%	10.10% -0.36%	-8.44%
EWK	iShares Belgium Index	Europe Stock	7	3.10%	1.47%	7.22%	18.18% 4.16%	-16.04%
PIN	PowerShares India Portfolio	Emerging Markets Equi	7	6.48%	7.93%	10.33%	4.76% 3.36%	-52.04%
EWP	iShares Spain Index	Europe Stock	6	4.47%	3.38%	9.85%	7.27% 1.11%	-20.61%
EZA	iShares South Africa Index	Emerging Markets Equi	5	6.20%	0.66%	12.01%	2.93% -0.74%	-31.65%
TUR	iShares Turkey Investment Index	Emerging Markets Equi	3	5.85%	-0.19%	2.86%	5.37% 4.56%	-45.06%
THD	iShares Thailand Capped Invest Mrkt Idx	Emerging Markets Equi	3	2.01%	-2.00%	5.06%	8.91% 0.10%	-11.34%
EWM	iShares Malaysia Index	Emerging Markets Equi	2	5.36%	2.16%	4.45%	-2.96% -0.71%	-20.78%
ECH	iShares Chile Index	Latin America	-12	-11.22%	-11.08%	-7.05%	-18.76% -16.75%	-40.11%