

# HV Country ETFs as of 11/08/2018

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
EWZ	iShares Brazil Index	Latin America Stock	11	4.53%	27.64%	16.59%	-3.07%	2.45%	-17.16%
RSX	Market Vectors Russia	Emerging Markets Equi	4	2.23%	5.56%	7.55%	-0.61%	-1.15%	-13.29%
ILF	iShares S&P 40 Latin America	Latin America Stock	3	-0.79%	10.52%	6.54%	-4.71%	-2.98%	-17.57%
HEWJ	iShares Currency Hedged MSCI Japan	Japan Equities	-1	0.22%	-1.15%	0.79%	-4.47%	-1.48%	-9.54%
FXI	iShares China 25 Index	China Equities	-2	4.91%	-1.63%	0.05%	-11.20%	-8.15%	-24.07%
EWL	iShares Switzerland Index	Europe Stock	-2	3.09%	-4.13%	-1.36%	-6.16%	-2.03%	-11.53%
EZA	iShares South Africa Index	Emerging Markets Equi	-2	11.25%	1.94%	1.55%	-24.27%	-13.14%	-30.24%
DBEU	Deutsche X-Trackers MSCI Europe Hedged	Europe Equities	-2	2.62%	-2.28%	-3.31%	-3.45%	-2.76%	-7.58%
DBJP	Deutsche X-Trackers MSCI Japan Hedged	Japan Equities	-2	0.31%	-1.29%	0.75%	-6.08%	-2.25%	-10.95%
THD	iShares Thailand Capped Invest Mrkt Idx	Emerging Markets Equi	-2	-0.26%	-4.11%	1.23%	-4.86%	-4.98%	-13.50%
HEZU	iShares Currency Hedged MSCI Eurozone	Europe Equities	-3	1.80%	-3.58%	-3.97%	-5.07%	-5.00%	-10.27%
DXJ	Wisdom Tree Japan Hedged Equity	Japan Stock	-3	0.07%	-1.09%	0.09%	-9.46%	-3.30%	-14.23%
EWA	iShares Australia Index	Asia Pacific Equities	-3	4.39%	-2.33%	-5.77%	-7.73%	-4.19%	-11.32%
ECH	iShares Chile Index	Latin America	-3	3.05%	-0.50%	-0.39%	-15.72%	-9.85%	-21.74%
HEDJ	WisdomTree Europe Hedged Equity	Europe Equities	-3	2.14%	-3.37%	-4.98%	-5.07%	-5.06%	-10.25%
EWU	iShares United Kingdom Index	Europe Stock	-3	1.21%	-1.92%	-2.16%	-8.88%	-5.84%	-13.83%
TUR	iShares Turkey Investment Index	Emerging Markets Equi	-3	5.81%	10.67%	15.07%	-43.44%	-21.89%	-47.84%
EWS	iShares Singapore Index	Pacific Asia/excl. Japan	-4	1.29%	-2.40%	-3.84%	-12.15%	-9.43%	-19.19%
EWM	iShares Malaysia Index	Emerging Markets Equi	-4	0.39%	-5.11%	-4.72%	-7.01%	-7.74%	-15.93%
EWN	iShares Netherlands Index	Europe Stock	-4	2.17%	-5.18%	-5.05%	-9.39%	-7.64%	-15.54%
EWJ	iShares Japan Index	Japan Stock	-4	-1.66%	-3.15%	-2.35%	-7.12%	-5.75%	-13.93%
EWP	iShares Spain Index	Europe Stock	-4	0.56%	-3.66%	-1.68%	-12.42%	-8.03%	-20.81%
EWC	iShares Canada Index	Foreign Large Cap Equ	-5	-0.44%	-4.93%	-5.46%	-8.87%	-4.53%	-11.21%
EWD	iShares Sweden Index	Europe Stock	-5	-0.99%	-6.15%	-2.32%	-11.71%	-7.46%	-18.18%
EWT	iShares Taiwan Index	Pacific Asia/excl. Japan	-5	2.39%	-7.93%	-7.48%	-6.68%	-7.92%	-14.06%
HEWG	iShares Currency Hedged MSCI Germany	Europe Equities	-5	0.94%	-4.40%	-5.03%	-9.86%	-6.70%	-14.74%
EWQ	iShares France Index	Europe Stock	-5	-0.96%	-6.64%	-3.90%	-7.62%	-7.76%	-14.50%
EWH	iShares Hong Kong Index	China Equities	-6	0.59%	-5.98%	-6.69%	-12.82%	-9.90%	-17.62%
INDY	iShares S&P India Nifty 50 Index Fund	Emerging Markets Equi	-6	5.16%	-9.19%	-9.88%	-11.07%	-6.82%	-15.98%
MCHI	iShares MSCI China	China Equities	-6	4.23%	-5.47%	-5.60%	-16.59%	-14.01%	-27.66%
EWI	iShares Italy Index	Europe Stock	-7	-0.66%	-8.52%	-4.68%	-15.67%	-14.15%	-25.46%
INDA	iShares MSCI India	Emerging Markets Equi	-7	5.41%	-9.54%	-9.96%	-13.03%	-7.18%	-17.58%
PIN	PowerShares India Portfolio	Emerging Markets Equi	-7	5.08%	-9.92%	-11.00%	-12.99%	-7.89%	-56.49%
ASHR	Deutsche X-Trackers China A-Shares	China Equities	-8	0.95%	-3.63%	-3.83%	-24.75%	-15.65%	-33.00%
EWG	iShares Germany Index	Europe Stock	-8	-1.26%	-7.60%	-5.82%	-16.75%	-11.41%	-22.89%
EWY	iShares S. Korea Index	Pacific Asia/excl. Japan	-8	-0.02%	-8.36%	-5.05%	-18.99%	-12.61%	-23.20%
EPHE	iShares MSCI Philippines	Emerging Markets Equi	-8	4.82%	-5.53%	-5.86%	-23.85%	-9.31%	-26.81%
EWK	iShares Belgium Index	Europe Stock	-9	-2.52%	-9.15%	-8.44%	-15.41%	-12.14%	-22.70%
EWW	iShares Mexico Index	Latin America Stock	-14	-12.18%	-17.05%	-13.48%	-13.55%	-13.84%	-26.05%