

HV Country ETFs as of 11/09/2023

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
DXJ	Wisdom Tree Japan Hedged Equity	Japan Stock	11	0.41%	-2.40%	7.57%	37.92%	11.60%	-3.50%
HEWJ	iShares Currency Hedged MSCI Japan	Japan Equities	9	0.73%	-1.98%	6.32%	32.53%	9.22%	-16.94%
DBJP	Deutsche X-Trackers MSCI Japan Hedged	Japan Equities	8	0.91%	-1.86%	6.54%	27.10%	7.19%	-2.44%
EWZ	iShares Brazil Index	Latin America Stock	6	5.58%	-1.82%	4.91%	13.73%	5.83%	-34.29%
ILF	iShares S&P 40 Latin America	Latin America Stock	5	4.77%	-1.91%	1.20%	14.15%	2.54%	-33.85%
EWI	iShares Italy Index	Europe Stock	4	2.08%	-2.27%	-0.32%	14.92%	-0.05%	-10.18%
EWP	iShares Spain Index	Europe Stock	4	2.39%	-1.06%	0.80%	15.26%	0.06%	-23.10%
EWT	iShares Taiwan Index	Pacific Asia/excl. Japan	3	-0.35%	-1.62%	0.78%	13.32%	-0.07%	-32.85%
EWV	iShares Mexico Index	Latin America Stock	3	4.49%	-3.95%	-5.95%	17.07%	-3.39%	-11.43%
HEZU	iShares Currency Hedged MSCI Eurozone	Europe Equities	2	0.46%	-2.52%	-0.58%	11.20%	-1.77%	-20.67%
INDA	iShares MSCI India	Emerging Markets Equit	1	-0.63%	-2.65%	1.94%	5.51%	4.06%	-13.27%
PIN	PowerShares India Portfolio	Emerging Markets Equit	1	-1.78%	-4.34%	0.30%	8.60%	3.58%	-56.20%
HEWG	iShares Currency Hedged MSCI Germany	Europe Equities	1	-0.47%	-3.54%	-2.23%	8.89%	-3.80%	-13.58%
EWJ	iShares Japan Index	Japan Stock	1	-0.73%	-5.45%	1.22%	10.01%	-0.18%	-19.20%
EWN	iShares Netherlands Index	Europe Stock	1	3.24%	-0.50%	-3.42%	6.18%	-4.15%	-26.48%
DBEU	Deutsche X-Trackers MSCI Europe Hedged	Europe Equities	0	-1.01%	-3.05%	0.14%	5.57%	-2.63%	-7.01%
EWQ	iShares France Index	Europe Stock	0	1.17%	-3.73%	-3.81%	7.46%	-4.64%	-12.01%
EWY	iShares S. Korea Index	Pacific Asia/excl. Japan	0	1.42%	-4.73%	-1.56%	6.00%	-3.00%	-37.78%
INDY	iShares S&P India Nifty 50 Index Fund	Emerging Markets Equit	0	-1.59%	-4.08%	-0.11%	5.48%	2.13%	-16.86%
RSX	Market Vectors Russia	Emerging Markets Equit	0	0.00%	0.00%	0.00%	-0.53%	0.00%	-83.14%
EWD	iShares Sweden Index	Europe Stock	0	-2.58%	-0.18%	-0.18%	1.45%	-4.92%	-33.59%
EWG	iShares Germany Index	Europe Stock	0	0.61%	-3.71%	-4.58%	6.11%	-5.60%	-28.07%
EWM	iShares Malaysia Index	Emerging Markets Equit	-1	1.30%	-0.38%	1.01%	-7.71%	-0.82%	-42.20%
EPHE	iShares MSCI Philippines	Emerging Markets Equit	-1	0.90%	0.16%	-0.96%	-5.88%	-4.64%	-38.97%
EWS	iShares Singapore Index	Pacific Asia/excl. Japan	-2	-1.15%	-3.48%	-0.28%	-4.20%	-4.87%	-36.08%
EWA	iShares Australia Index	Asia Pacific Equities	-2	0.85%	-4.16%	-0.19%	-3.73%	-4.66%	-21.84%
EWC	iShares Canada Index	Foreign Large Cap Equi	-2	-0.09%	-5.85%	-1.63%	1.37%	-3.16%	-18.40%
EZA	iShares South Africa Index	Emerging Markets Equit	-2	0.63%	-0.23%	-0.57%	-9.03%	-4.43%	-49.22%
EWU	iShares United Kingdom Index	Europe Stock	-2	-2.32%	-4.45%	-1.43%	1.50%	-3.59%	-17.85%
EWK	iShares Belgium Index	Europe Stock	-2	2.11%	-3.22%	-3.22%	-2.85%	-4.14%	-24.99%
EWL	iShares Switzerland Index	Europe Stock	-2	-2.14%	-5.20%	-4.90%	2.67%	-5.42%	-18.80%
MCHI	iShares MSCI China	China Equities	-5	-1.96%	-4.29%	-4.01%	-10.32%	-7.71%	-56.17%
FXI	iShares China 25 Index	China Equities	-6	-3.45%	-5.64%	-4.06%	-8.98%	-7.27%	-52.71%
TUR	iShares Turkey Investment Index	Emerging Markets Equit	-6	-7.88%	-8.22%	-2.58%	-5.22%	4.27%	-25.57%
ASHR	Deutsche X-Trackers China A-Shares	China Equities	-6	-2.11%	-4.05%	-5.50%	-10.46%	-8.94%	-45.93%
EWH	iShares Hong Kong Index	China Equities	-8	-2.85%	-3.40%	-4.97%	-18.94%	-11.44%	-39.40%
ECH	iShares Chile Index	Latin America	-9	-1.96%	-9.76%	-13.70%	-9.56%	-13.36%	-56.38%
THD	iShares Thailand Capped Invest Mrkt Idx	Emerging Markets Equit	-9	-1.21%	-8.30%	-7.45%	-18.41%	-10.41%	-39.69%
HEDJ	WisdomTree Europe Hedged Equity	Europe Equities	-12	-0.43%	-2.09%	-0.60%	-43.62%	-41.56%	-53.01%