

HV Country ETFs as of 11/10/2016

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
EWZ	iShares Brazil Index	Latin America Stock	14	-6.64%	1.61%	-2.53%	61.75%	11.95%	-12.41%
ECH	iShares Chile Index	Latin America	7	2.93%	5.05%	0.00%	19.96%	4.13%	-4.94%
RSX	Market Vectors Russia	Emerging Markets Equit	6	-0.11%	0.60%	-1.80%	26.48%	7.00%	-3.14%
ILF	iShares S&P 40 Latin America	Latin America Stock	6	-4.93%	2.23%	-4.61%	31.95%	6.24%	-11.18%
THD	iShares Thailand Capped Invest Mrkt Idx	Emerging Markets Equit	5	4.38%	-0.26%	-5.46%	22.00%	3.02%	-5.88%
EWC	iShares Canada Index	Foreign Large Cap Equi	4	-0.32%	0.84%	-2.84%	17.67%	3.29%	-3.32%
DXJ	Wisdom Tree Japan Hedged Equity	Japan Stock	3	4.00%	7.86%	9.40%	-9.58%	7.16%	-18.78%
HEWJ	iShares Currency Hedged MSCI Japan	Japan Equities	2	3.49%	6.27%	7.60%	-10.08%	5.11%	-17.08%
DBJP	Deutsche X-Trackers MSCI Japan Hedged	Japan Equities	2	3.42%	6.18%	7.38%	-10.21%	5.04%	-17.01%
EWA	iShares Australia Index	Asia Pacific Equities	2	-0.87%	3.48%	-2.43%	8.07%	3.75%	-2.89%
EWT	iShares Taiwan Index	Pacific Asia/excl. Japan	2	-3.51%	-1.02%	-2.95%	17.35%	5.52%	-5.81%
EWJ	iShares Japan Index	Japan Stock	1	0.14%	1.37%	0.22%	1.96%	4.60%	-3.61%
HEDJ	WisdomTree Europe Hedged Equity	Europe Equities	1	0.98%	1.24%	0.82%	0.07%	3.09%	-14.44%
HEZU	iShares Currency Hedged MSCI Eurozone	Europe Equities	1	1.75%	2.04%	1.67%	-3.21%	2.59%	-10.30%
DBEU	Deutsche X-Trackers MSCI Europe Hedged	Europe Equities	0	-0.12%	1.02%	0.27%	-0.66%	2.53%	-5.80%
HEWG	iShares Currency Hedged MSCI Germany	Europe Equities	0	1.26%	1.35%	0.00%	-1.27%	3.84%	-8.66%
EWQ	iShares France Index	Europe Stock	0	1.06%	0.38%	-1.69%	-1.28%	0.46%	-5.87%
EWN	iShares Netherlands Index	Europe Stock	-1	-1.07%	-2.16%	-3.34%	0.71%	-0.47%	-5.36%
INDY	iShares S&P India Nifty 50 Index Fund	Emerging Markets Equit	-1	-2.51%	-4.89%	-3.75%	5.81%	2.73%	-7.31%
EWH	iShares Hong Kong Index	China Equities	-1	-2.47%	-4.64%	-0.99%	5.75%	3.86%	-5.80%
FXI	iShares China 25 Index	China Equities	-2	-2.23%	-4.11%	-3.88%	3.12%	5.00%	-6.79%
EWY	iShares S. Korea Index	Pacific Asia/excl. Japan	-2	-4.38%	-4.38%	-7.88%	6.93%	0.20%	-10.01%
EWG	iShares Germany Index	Europe Stock	-2	-0.27%	-2.03%	-4.38%	-2.37%	0.78%	-6.23%
EWP	iShares Spain Index	Europe Stock	-2	1.31%	-1.60%	0.00%	-6.72%	-0.85%	-14.66%
EWD	iShares Sweden Index	Europe Stock	-3	-0.89%	-3.67%	-4.13%	-4.52%	-2.36%	-10.42%
EZA	iShares South Africa Index	Emerging Markets Equit	-3	-0.33%	-6.88%	-15.00%	9.76%	-2.92%	-15.00%
TWN	ProShares UltraShort Russell2000	Leveraged Equities	-3	-5.83%	-6.22%	-6.94%	8.13%	0.45%	-9.81%
PIN	PowerShares India Portfolio	Emerging Markets Equit	-3	-4.44%	-4.63%	-4.58%	1.38%	0.94%	-62.51%
ASHR	Deutsche X-Trackers China A-Shares	China Equities	-3	0.98%	0.73%	-3.43%	-11.40%	3.00%	-34.71%
MCHI	iShares MSCI China	China Equities	-3	-3.95%	-5.32%	-3.60%	2.53%	4.88%	-8.28%
EWS	iShares Singapore Index	Pacific Asia/excl. Japan	-3	-1.25%	-3.75%	-6.30%	-0.19%	-3.21%	-9.76%
EWU	iShares United Kingdom Index	Europe Stock	-4	0.30%	-3.46%	-5.03%	-5.86%	-2.42%	-12.42%
INDA	iShares MSCI India	Emerging Markets Equit	-4	-4.73%	-6.27%	-6.02%	1.09%	-0.17%	-9.09%
EWL	iShares Switzerland Index	Europe Stock	-4	-0.88%	-3.83%	-5.23%	-5.38%	-1.66%	-7.41%
EWI	iShares Italy Index	Europe Stock	-5	2.83%	-0.67%	-1.82%	-19.32%	-3.43%	-23.66%
EWK	iShares Belgium Index	Europe Stock	-5	-5.31%	-5.31%	-5.21%	-3.21%	-2.02%	-8.25%
EWM	iShares Malaysia Index	Emerging Markets Equit	-7	-5.80%	-6.96%	-11.77%	-2.87%	-8.57%	-30.59%
EPHE	iShares MSCI Philippines	Emerging Markets Equit	-8	-5.29%	-11.33%	-16.31%	-0.68%	-9.33%	-17.03%
TUR	iShares Turkey Investment Index	Emerging Markets Equit	-10	-8.18%	-10.12%	-13.95%	-6.19%	-13.68%	-25.93%
YINN	Direxion Daily FTSE China Bull 3x Shares	Leveraged Equities	-11	-7.99%	-13.96%	-14.23%	-7.16%	8.51%	-25.01%
EWV	iShares Mexico Index	Latin America Stock	-12	-11.83%	-6.81%	-17.15%	-11.30%	-12.25%	-20.36%