

HV Country ETFs as of 11/16/2017

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD %M/A	DD%
MCHI	iShares MSCI China	China Equities	18	3.86%	5.07%	9.71%	54.45% 19.19%	0.00%
EWY	iShares S. Korea Index	Pacific Asia/excl. Japan	18	6.44%	10.02%	11.36%	44.06% 15.04%	0.00%
ASHR	Deutsche X-Trackers China A-Shares	China Equities	14	4.87%	6.07%	10.94%	34.03% 15.44%	-0.16%
FXI	iShares China 25 Index	China Equities	12	2.52%	3.64%	7.35%	34.57% 12.80%	-0.87%
EWS	iShares Singapore Index	Pacific Asia/excl. Japan	10	1.31%	5.14%	3.77%	28.40% 7.09%	-1.27%
DBJP	Deutsche X-Trackers MSCI Japan Hedged	Japan Equities	10	3.37%	7.27%	12.67%	16.09% 10.40%	-2.37%
DXJ	Wisdom Tree Japan Hedged Equity	Japan Stock	10	3.30%	6.49%	12.92%	16.96% 10.35%	-2.51%
EWH	iShares Hong Kong Index	China Equities	10	1.75%	2.69%	5.35%	31.42% 8.21%	-0.19%
EWJ	iShares Japan Index	Japan Stock	10	2.77%	6.52%	8.86%	20.71% 9.28%	-1.73%
HEWJ	iShares Currency Hedged MSCI Japan	Japan Equities	10	3.34%	7.22%	12.62%	18.09% 11.12%	-2.35%
THD	iShares Thailand Capped Invest Mrkt Idx	Emerging Markets Equi	9	1.63%	2.47%	10.46%	22.47% 9.96%	-1.19%
ECH	iShares Chile Index	Latin America	8	-3.91%	-0.37%	3.83%	31.27% 8.56%	-4.81%
EWG	iShares Germany Index	Europe Stock	8	0.15%	2.30%	6.76%	24.13% 7.60%	-1.88%
EWN	iShares Netherlands Index	Europe Stock	8	-1.20%	0.35%	2.79%	29.73% 6.87%	-1.76%
EWT	iShares Taiwan Index	Pacific Asia/excl. Japan	8	-0.26%	1.59%	1.43%	28.26% 6.53%	-1.13%
PIN	PowerShares India Portfolio	Emerging Markets Equi	8	0.36%	1.46%	2.25%	29.51% 5.65%	-52.70%
INDY	iShares S&P India Nifty 50 Index Fund	Emerging Markets Equi	8	1.11%	0.91%	1.11%	30.10% 4.87%	-2.95%
INDA	iShares MSCI India	Emerging Markets Equi	8	0.94%	1.47%	1.86%	28.76% 5.32%	-3.55%
EWQ	iShares France Index	Europe Stock	7	-1.12%	0.23%	4.43%	25.05% 6.99%	-1.97%
EWI	iShares Italy Index	Europe Stock	6	-0.81%	-2.96%	1.46%	25.98% 7.79%	-3.21%
HEWG	iShares Currency Hedged MSCI Germany	Europe Equities	6	0.80%	3.86%	7.39%	12.42% 3.85%	-2.88%
EWD	iShares Sweden Index	Europe Stock	5	-3.25%	-2.27%	2.50%	21.16% 3.15%	-4.29%
HEZU	iShares Currency Hedged MSCI Eurozone	Europe Equities	5	-0.20%	1.79%	4.50%	13.61% 3.08%	-2.80%
EWK	iShares Belgium Index	Europe Stock	5	-2.41%	0.19%	2.88%	20.27% 5.02%	-2.77%
EWP	iShares Spain Index	Europe Stock	5	-0.84%	-2.49%	-1.88%	24.14% 1.92%	-5.10%
EWM	iShares Malaysia Index	Emerging Markets Equi	4	0.37%	-1.29%	0.47%	14.89% 1.83%	-10.22%
HEDJ	WisdomTree Europe Hedged Equity	Europe Equities	4	-0.75%	1.22%	4.08%	12.42% 1.55%	-4.03%
EWC	iShares Canada Index	Foreign Large Cap Equ	4	-1.06%	0.66%	4.99%	10.98% 5.80%	-1.33%
DBEU	Deutsche X-Trackers MSCI Europe Hedged	Europe Equities	4	-0.73%	1.75%	3.16%	12.06% 2.56%	-2.40%
EWL	iShares Switzerland Index	Europe Stock	3	-2.42%	-1.50%	0.15%	16.12% 1.18%	-3.39%
EZA	iShares South Africa Index	Emerging Markets Equi	3	-1.55%	0.55%	-2.36%	15.60% 2.40%	-4.19%
EWA	iShares Australia Index	Asia Pacific Equities	3	-1.21%	1.24%	1.11%	12.85% 2.28%	-1.47%
EPHE	iShares MSCI Philippines	Emerging Markets Equi	3	-1.81%	-1.23%	2.16%	13.66% 2.07%	-8.76%
EWU	iShares United Kingdom Index	Europe Stock	3	-1.55%	-0.86%	2.99%	12.12% 2.18%	-2.66%
RSX	Market Vectors Russia	Emerging Markets Equi	1	-2.39%	-0.64%	5.71%	2.07% 4.82%	-3.99%
ILF	iShares S&P 40 Latin America	Latin America Stock	0	-6.52%	-7.54%	-4.64%	20.09% 1.67%	-8.05%
EWZ	iShares Brazil Index	Latin America Stock	0	-7.62%	-7.88%	-2.58%	17.76% 2.84%	-9.43%
TUR	iShares Turkey Investment Index	Emerging Markets Equi	0	-6.35%	-6.48%	-11.69%	23.56% -1.77%	-14.86%
EWV	iShares Mexico Index	Latin America Stock	-4	-5.29%	-10.68%	-13.11%	13.21% -5.88%	-13.61%