

HV Country ETFs as of 11/17/2016

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
EWZ	iShares Brazil Index	Latin America Stock	8	-14.29%	-5.54%	-2.91%	56.58%	7.15%	-15.21%
RSX	Market Vectors Russia	Emerging Markets Equit	7	0.59%	-1.37%	0.81%	27.65%	7.22%	-2.25%
DXJ	Wisdom Tree Japan Hedged Equity	Japan Stock	7	7.20%	9.39%	14.44%	-4.87%	12.35%	-14.55%
HEWJ	iShares Currency Hedged MSCI Japan	Japan Equities	4	5.25%	6.68%	11.51%	-6.38%	9.13%	-13.67%
DBJP	Deutsche X-Trackers MSCI Japan Hedged	Japan Equities	4	5.35%	6.55%	11.55%	-6.43%	9.16%	-13.52%
EWC	iShares Canada Index	Foreign Large Cap Equi	4	-1.24%	-1.36%	-1.05%	18.23%	3.30%	-2.87%
ECH	iShares Chile Index	Latin America	3	-3.74%	-1.22%	-1.84%	16.89%	1.13%	-7.37%
ILF	iShares S&P 40 Latin America	Latin America Stock	2	-12.13%	-4.12%	-4.49%	28.50%	2.70%	-13.50%
EWJ	iShares Japan Index	Japan Stock	1	-0.28%	-2.22%	1.83%	3.42%	5.65%	-2.22%
EWT	iShares Taiwan Index	Pacific Asia/excl. Japan	1	-4.76%	-5.00%	-1.89%	17.62%	5.25%	-5.59%
HEWG	iShares Currency Hedged MSCI Germany	Europe Equities	0	-0.37%	-0.21%	1.47%	-0.70%	4.07%	-8.12%
THD	iShares Thailand Capped Invest Mrkt Idx	Emerging Markets Equit	0	-3.36%	-6.52%	-7.79%	19.17%	0.24%	-8.06%
EWA	iShares Australia Index	Asia Pacific Equities	0	-3.12%	-1.80%	-3.58%	6.54%	1.82%	-4.27%
HEDJ	WisdomTree Europe Hedged Equity	Europe Equities	-1	-1.91%	-1.56%	1.09%	-0.04%	2.66%	-14.54%
DBEU	Deutsche X-Trackers MSCI Europe Hedged	Europe Equities	-1	-1.83%	-1.19%	0.75%	-0.62%	2.29%	-5.76%
HEZU	iShares Currency Hedged MSCI Eurozone	Europe Equities	-1	-1.07%	-0.36%	2.08%	-3.21%	2.29%	-10.30%
ASHR	Deutsche X-Trackers China A-Shares	China Equities	-2	1.29%	0.72%	0.04%	-10.36%	3.81%	-33.95%
EWH	iShares Hong Kong Index	China Equities	-2	-5.17%	-6.67%	-1.43%	4.49%	2.17%	-6.92%
FXI	iShares China 25 Index	China Equities	-3	-4.97%	-7.67%	-3.02%	1.93%	3.26%	-7.86%
EWQ	iShares France Index	Europe Stock	-3	-2.62%	-4.10%	-2.26%	-3.43%	-1.91%	-7.92%
EWG	iShares Germany Index	Europe Stock	-4	-3.28%	-5.46%	-4.71%	-4.20%	-1.35%	-7.99%
EWN	iShares Netherlands Index	Europe Stock	-4	-3.95%	-5.64%	-4.49%	-0.96%	-2.34%	-6.94%
TWN	ProShares UltraShort Russell2000	Leveraged Equities	-4	-6.97%	-9.41%	-6.64%	8.54%	0.56%	-9.46%
MCHI	iShares MSCI China	China Equities	-4	-5.97%	-9.04%	-2.70%	1.68%	3.47%	-9.04%
EWS	iShares Singapore Index	Pacific Asia/excl. Japan	-4	-2.01%	-5.70%	-6.48%	-0.29%	-3.48%	-9.85%
EWY	iShares S. Korea Index	Pacific Asia/excl. Japan	-5	-7.13%	-10.14%	-7.97%	5.48%	-1.46%	-11.23%
EWU	iShares United Kingdom Index	Europe Stock	-5	-1.51%	-5.90%	-5.60%	-7.06%	-3.74%	-13.54%
EZA	iShares South Africa Index	Emerging Markets Equit	-5	-7.12%	-11.42%	-10.38%	7.73%	-4.94%	-16.58%
EWL	iShares Switzerland Index	Europe Stock	-5	-2.53%	-6.89%	-4.80%	-6.80%	-3.21%	-8.80%
EWD	iShares Sweden Index	Europe Stock	-5	-3.86%	-6.30%	-5.03%	-6.17%	-4.14%	-11.96%
EWP	iShares Spain Index	Europe Stock	-6	-5.77%	-6.29%	-3.15%	-9.83%	-4.28%	-17.51%
EWK	iShares Belgium Index	Europe Stock	-7	-7.48%	-10.06%	-6.72%	-5.43%	-4.42%	-10.35%
INDY	iShares S&P India Nifty 50 Index Fund	Emerging Markets Equit	-7	-8.78%	-11.24%	-7.58%	0.51%	-2.78%	-11.95%
EWM	iShares Malaysia Index	Emerging Markets Equit	-8	-7.23%	-9.60%	-11.43%	-3.88%	-9.31%	-31.30%
PIN	PowerShares India Portfolio	Emerging Markets Equit	-8	-10.20%	-10.96%	-7.91%	-3.43%	-4.09%	-64.29%
EWI	iShares Italy Index	Europe Stock	-9	-4.63%	-4.12%	-4.72%	-22.13%	-6.78%	-26.31%
INDA	iShares MSCI India	Emerging Markets Equit	-9	-10.64%	-12.63%	-9.73%	-4.15%	-5.56%	-13.80%
EPHE	iShares MSCI Philippines	Emerging Markets Equit	-10	-10.04%	-12.97%	-15.09%	-0.95%	-9.58%	-17.26%
EWW	iShares Mexico Index	Latin America Stock	-12	-14.59%	-9.22%	-14.90%	-11.28%	-12.15%	-20.34%
YINN	Direxion Daily FTSE China Bull 3x Shares	Leveraged Equities	-15	-15.33%	-23.28%	-12.29%	-10.60%	3.36%	-27.79%
TUR	iShares Turkey Investment Index	Emerging Markets Equit	-15	-14.42%	-18.79%	-15.94%	-9.90%	-16.98%	-28.86%