

# HV Country ETFs as of 11/20/2025

| Ticker | ETF Name                               | Orientation              | M-Index | 4 wk   | 8 wk   | 12 wk  | YTD    | %M/A   | DD%     |
|--------|----------------------------------------|--------------------------|---------|--------|--------|--------|--------|--------|---------|
| EWY    | iShares S. Korea Index                 | Pacific Asia/excl. Japan | 26      | -1.71% | 10.81% | 20.22% | 73.96% | 27.41% | -12.16% |
| ECH    | iShares Chile Index                    | Latin America            | 19      | 6.99%  | 10.18% | 12.31% | 46.13% | 15.47% | -34.86% |
| EZA    | iShares South Africa Index             | Emerging Markets Equi    | 18      | 0.00%  | 5.29%  | 13.61% | 54.93% | 18.82% | -14.54% |
| EWP    | iShares Spain Index                    | Europe Stock             | 16      | -0.40% | 2.32%  | 2.81%  | 59.00% | 11.88% | -6.00%  |
| EWZ    | iShares Brazil Index                   | Latin America Stock      | 15      | 4.69%  | 4.32%  | 8.17%  | 41.71% | 13.93% | -34.10% |
| ILF    | iShares S&P 40 Latin America           | Latin America Stock      | 14      | 2.96%  | 3.97%  | 9.03%  | 41.51% | 14.07% | -25.09% |
| EWV    | iShares Mexico Index                   | Latin America Stock      | 12      | 0.00%  | -0.24% | 5.60%  | 41.01% | 10.20% | -6.45%  |
| EWI    | iShares Italy Index                    | Europe Stock             | 10      | -0.70% | -0.26% | -0.74% | 41.26% | 6.85%  | -6.12%  |
| DXJ    | Wisdom Tree Japan Hedged Equity        | Japan Stock              | 9       | 0.93%  | 3.96%  | 7.39%  | 22.34% | 14.14% | -3.01%  |
| EWI    | iShares Hong Kong Index                | China Equities           | 9       | 1.98%  | 3.05%  | 1.60%  | 29.89% | 10.01% | -22.99% |
| HEWJ   | iShares Currency Hedged MSCI Japan     | Japan Equities           | 9       | 0.11%  | 4.48%  | 8.27%  | 22.60% | 14.50% | -3.79%  |
| EWK    | iShares Belgium Index                  | Europe Stock             | 8       | -1.75% | 5.37%  | 1.42%  | 28.72% | 7.42%  | -3.25%  |
| DBJP   | Deutsche X-Trackers MSCI Japan Hedged  | Japan Equities           | 8       | 0.08%  | 4.40%  | 8.09%  | 18.78% | 13.15% | -3.91%  |
| EWL    | iShares Switzerland Index              | Europe Stock             | 6       | -2.59% | 3.40%  | 0.65%  | 21.17% | 2.51%  | -4.08%  |
| EWG    | iShares Canada Index                   | Foreign Large Cap Equi   | 6       | -1.32% | -0.28% | 2.99%  | 23.85% | 9.09%  | -3.56%  |
| EWS    | iShares Singapore Index                | Pacific Asia/excl. Japan | 5       | -2.48% | -2.34% | -1.57% | 26.22% | 5.34%  | -6.57%  |
| MCHI   | iShares MSCI China                     | China Equities           | 5       | -5.04% | -5.99% | 0.71%  | 29.92% | 5.75%  | -37.36% |
| EWU    | iShares United Kingdom Index           | Europe Stock             | 5       | -2.96% | 0.73%  | -0.55% | 21.95% | 3.78%  | -5.29%  |
| EWN    | iShares Netherlands Index              | Europe Stock             | 5       | -5.69% | -2.63% | 3.78%  | 24.79% | 5.37%  | -6.97%  |
| ASHR   | Deutsche X-Trackers China A-Shares     | China Equities           | 5       | -1.83% | -0.74% | 1.39%  | 21.53% | 11.49% | -30.67% |
| EWM    | iShares Malaysia Index                 | Emerging Markets Equi    | 4       | 1.56%  | 3.09%  | 3.66%  | 6.20%  | 6.52%  | -28.57% |
| EWJ    | iShares Japan Index                    | Japan Stock              | 4       | -3.32% | -1.21% | 0.25%  | 18.46% | 6.01%  | -5.75%  |
| INDY   | iShares S&P India Nifty 50 Index Fund  | Emerging Markets Equi    | 4       | 0.09%  | 4.78%  | 4.47%  | 5.68%  | 3.54%  | -6.15%  |
| FXI    | iShares China 25 Index                 | China Equities           | 4       | -4.53% | -5.14% | 0.05%  | 26.74% | 3.51%  | -29.17% |
| HEZU   | iShares Currency Hedged MSCI Eurozone  | Europe Equities          | 4       | -3.45% | 0.43%  | 1.39%  | 16.29% | 2.50%  | -5.19%  |
| EWQ    | iShares France Index                   | Europe Stock             | 4       | -5.04% | -0.14% | 0.21%  | 19.82% | 1.42%  | -5.16%  |
| DBEU   | Deutsche X-Trackers MSCI Europe Hedged | Europe Equities          | 3       | -2.54% | 1.52%  | 1.21%  | 11.87% | 2.13%  | -4.75%  |
| HEDJ   | WisdomTree Europe Hedged Equity        | Europe Equities          | 3       | -3.57% | 1.07%  | 0.28%  | 14.82% | 2.20%  | -40.19% |
| PIN    | PowerShares India Portfolio            | Emerging Markets Equi    | 3       | -0.04% | 4.34%  | 4.10%  | 2.52%  | 3.12%  | -49.95% |
| INDA   | iShares MSCI India                     | Emerging Markets Equi    | 3       | -0.07% | 4.25%  | 4.15%  | 3.95%  | 3.49%  | -7.57%  |
| EWT    | iShares Taiwan Index                   | Pacific Asia/excl. Japan | 3       | -6.13% | -2.19% | 2.97%  | 19.17% | 9.01%  | -8.99%  |
| EWD    | iShares Sweden Index                   | Europe Stock             | 2       | -6.72% | -2.66% | -2.68% | 21.56% | 0.00%  | -8.12%  |
| EWG    | iShares Germany Index                  | Europe Stock             | 1       | -6.40% | -4.56% | -7.45% | 22.22% | -3.89% | -10.10% |
| HEWG   | iShares Currency Hedged MSCI Germany   | Europe Equities          | 0       | 0.00%  | 0.00%  | 0.00%  | 0.00%  | 0.00%  | -9.09%  |
| RSX    | Market Vectors Russia                  | Emerging Markets Equi    | 0       | 0.00%  | 0.00%  | 0.00%  | 0.00%  | 0.00%  | -83.14% |
| THD    | iShares Thailand Capped Invest Mkt Idx | Emerging Markets Equi    | -2      | -2.36% | -2.13% | 0.74%  | -3.29% | 5.02%  | -42.54% |
| EWA    | iShares Australia Index                | Asia Pacific Equities    | -4      | -8.24% | -5.74% | -7.90% | 4.57%  | -2.77% | -9.50%  |
| EPHE   | iShares MSCI Philippines               | Emerging Markets Equi    | -4      | -2.48% | -2.87% | -7.65% | -2.64% | -6.11% | -39.66% |
| TUR    | iShares Turkey Investment Index        | Emerging Markets Equi    | -4      | 1.42%  | -4.58% | -5.51% | -6.36% | 1.57%  | -28.74% |