

HV Country ETFs as of 11/27/2019

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD %M/A	DD%	
EWT	iShares Taiwan Index	Pacific Asia/excl. Japan	14	2.79%	11.05%	13.72%	27.10%	13.02%	-0.52%
HEWJ	iShares Currency Hedged MSCI Japan	Japan Equities	12	3.20%	10.29%	14.27%	19.47%	9.39%	-4.69%
HEWG	iShares Currency Hedged MSCI Germany	Europe Equities	12	3.04%	11.72%	10.49%	22.82%	8.04%	-3.82%
DXJ	Wisdom Tree Japan Hedged Equity	Japan Stock	12	3.01%	11.39%	16.46%	18.06%	9.53%	-12.55%
RSX	Market Vectors Russia	Emerging Markets Equi	12	0.45%	9.08%	6.52%	30.67%	8.79%	-2.74%
DBJP	Deutsche X-Trackers MSCI Japan Hedged	Japan Equities	11	3.08%	10.38%	14.32%	18.10%	8.88%	-7.81%
HEDJ	WisdomTree Europe Hedged Equity	Europe Equities	11	2.72%	9.11%	6.94%	24.50%	6.37%	-0.14%
HEZU	iShares Currency Hedged MSCI Eurozone	Europe Equities	11	2.53%	9.01%	7.64%	24.94%	6.95%	0.00%
EWD	iShares Sweden Index	Europe Stock	10	0.69%	12.98%	11.76%	13.10%	5.07%	-12.68%
DBEU	Deutsche X-Trackers MSCI Europe Hedged	Europe Equities	10	2.11%	7.81%	5.93%	22.84%	5.94%	0.00%
EWJ	iShares Japan Index	Japan Stock	10	2.27%	7.55%	10.60%	18.37%	8.30%	-7.22%
EWN	iShares Netherlands Index	Europe Stock	10	1.96%	7.53%	5.62%	24.37%	5.70%	-3.91%
EWC	iShares Canada Index	Foreign Large Cap Equ	9	2.88%	5.63%	4.77%	23.79%	4.48%	-2.50%
EWG	iShares Germany Index	Europe Stock	9	1.61%	11.63%	9.57%	14.71%	5.45%	-18.43%
EWQ	iShares France Index	Europe Stock	9	1.40%	9.77%	6.67%	19.95%	5.42%	-5.69%
EWI	iShares Italy Index	Europe Stock	9	1.36%	9.46%	6.07%	20.45%	5.51%	-15.33%
EWL	iShares Switzerland Index	Europe Stock	9	1.35%	7.51%	3.66%	24.05%	5.97%	0.00%
ASHR	Deutsche X-Trackers China A-Shares	China Equities	9	0.39%	4.61%	1.41%	28.27%	1.08%	-19.28%
MCHI	iShares MSCI China	China Equities	9	3.63%	9.06%	6.29%	15.58%	2.95%	-20.72%
EWU	iShares United Kingdom Index	Europe Stock	8	1.44%	9.94%	7.65%	13.08%	3.14%	-12.38%
EWA	iShares Australia Index	Asia Pacific Equities	8	1.10%	7.09%	5.32%	19.32%	4.16%	-4.73%
EWK	iShares Belgium Index	Europe Stock	8	1.40%	6.56%	4.67%	19.34%	4.41%	-15.22%
INDY	iShares S&P India Nifty 50 Index Fund	Emerging Markets Equi	7	1.35%	6.40%	12.04%	8.27%	3.31%	-3.12%
PIN	PowerShares India Portfolio	Emerging Markets Equi	6	0.28%	6.99%	10.25%	4.55%	2.72%	-52.13%
INDA	iShares MSCI India	Emerging Markets Equi	6	0.63%	7.41%	11.02%	5.16%	2.74%	-7.88%
EWS	iShares Singapore Index	Pacific Asia/excl. Japan	6	0.33%	6.84%	5.36%	10.23%	1.89%	-13.59%
FXI	iShares China 25 Index	China Equities	5	1.79%	6.05%	5.04%	7.65%	0.45%	-22.09%
EWY	iShares S. Korea Index	Pacific Asia/excl. Japan	5	0.72%	8.72%	10.25%	1.63%	2.79%	-24.32%
EWH	iShares Hong Kong Index	China Equities	4	1.09%	5.96%	1.27%	6.38%	-3.30%	-11.53%
TUR	iShares Turkey Investment Index	Emerging Markets Equi	4	5.52%	1.07%	3.61%	7.41%	7.11%	-43.99%
EWP	iShares Spain Index	Europe Stock	4	-0.94%	5.03%	5.34%	5.85%	-0.24%	-21.66%
EPHE	iShares MSCI Philippines	Emerging Markets Equi	3	-2.85%	5.59%	0.97%	7.90%	-0.38%	-14.83%
EWW	iShares Mexico Index	Latin America Stock	3	-2.47%	4.81%	4.56%	6.29%	0.50%	-24.04%
EZA	iShares South Africa Index	Emerging Markets Equi	2	0.02%	6.36%	1.67%	-0.95%	-4.14%	-34.23%
EWZ	iShares Brazil Index	Latin America Stock	2	-7.02%	3.24%	2.21%	10.21%	-0.69%	-11.05%
THD	iShares Thailand Capped Invest Mrkt Idx	Emerging Markets Equi	2	0.49%	1.26%	-2.50%	6.99%	-1.53%	-12.91%
ILF	iShares S&P 40 Latin America	Latin America Stock	1	-5.84%	2.97%	2.43%	2.50%	-3.54%	-20.03%
EWM	iShares Malaysia Index	Emerging Markets Equi	-1	-0.18%	1.12%	-0.04%	-6.11%	-3.34%	-23.36%
ECH	iShares Chile Index	Latin America	-18	-12.69%	-18.22%	-14.07%	-26.71%	-22.92%	-45.97%