

HV Country ETFs as of 11/30/2017

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
MCHI	iShares MSCI China	China Equities	15	0.59%	0.76%	6.80%	51.47%	14.87%	-5.32%
EWY	iShares S. Korea Index	Pacific Asia/excl. Japan	14	-0.95%	6.60%	10.81%	41.21%	11.19%	-2.92%
EWS	iShares Singapore Index	Pacific Asia/excl. Japan	12	2.72%	7.57%	6.91%	32.66%	9.71%	-0.30%
EWH	iShares Hong Kong Index	China Equities	10	2.23%	1.87%	4.22%	31.72%	7.47%	-1.84%
EWJ	iShares Japan Index	Japan Stock	10	1.46%	6.94%	9.32%	22.62%	10.16%	-0.23%
HEWJ	iShares Currency Hedged MSCI Japan	Japan Equities	10	0.36%	6.95%	13.79%	19.60%	11.68%	-1.10%
DXJ	Wisdom Tree Japan Hedged Equity	Japan Stock	10	0.10%	6.39%	13.89%	18.31%	10.91%	-1.38%
DBJP	Deutsche X-Trackers MSCI Japan Hedged	Japan Equities	10	0.32%	6.95%	13.77%	17.46%	10.93%	-1.22%
INDY	iShares S&P India Nifty 50 Index Fund	Emerging Markets Equi	9	-2.13%	4.07%	1.48%	30.83%	4.52%	-2.40%
PIN	PowerShares India Portfolio	Emerging Markets Equi	9	-3.00%	4.69%	1.65%	30.86%	5.83%	-52.21%
FXI	iShares China 25 Index	China Equities	9	-0.60%	-0.43%	5.00%	33.02%	10.30%	-4.45%
EZA	iShares South Africa Index	Emerging Markets Equi	9	5.78%	7.51%	2.01%	22.27%	7.74%	-0.76%
THD	iShares Thailand Capped Invest Mkt Idx	Emerging Markets Equi	9	1.98%	3.24%	6.47%	24.33%	10.66%	-0.79%
EWQ	iShares France Index	Europe Stock	8	-0.35%	1.49%	3.98%	27.12%	7.57%	-0.44%
EWN	iShares Netherlands Index	Europe Stock	8	-0.69%	0.51%	1.78%	30.56%	6.45%	-1.13%
ASHR	Deutsche X-Trackers China A-Shares	China Equities	8	-0.10%	1.56%	1.90%	30.32%	10.93%	-5.82%
EWG	iShares Germany Index	Europe Stock	8	-0.78%	2.37%	5.09%	25.53%	7.81%	-0.78%
INDA	iShares MSCI India	Emerging Markets Equi	8	-2.52%	4.38%	1.40%	29.73%	5.17%	-2.82%
EWI	iShares Italy Index	Europe Stock	7	-1.34%	0.45%	1.08%	28.09%	8.17%	-1.59%
EWP	iShares Spain Index	Europe Stock	7	-0.44%	2.72%	0.66%	26.90%	3.24%	-3.00%
EWT	iShares Taiwan Index	Pacific Asia/excl. Japan	6	-2.21%	1.26%	-1.09%	26.32%	4.09%	-3.39%
EWU	iShares United Kingdom Index	Europe Stock	5	0.52%	0.89%	2.55%	14.11%	3.56%	-0.93%
EWM	iShares Malaysia Index	Emerging Markets Equi	5	2.34%	1.20%	-0.15%	16.71%	2.97%	-8.80%
EWL	iShares Switzerland Index	Europe Stock	5	1.24%	-0.37%	1.13%	18.74%	2.87%	-1.21%
HEZU	iShares Currency Hedged MSCI Eurozone	Europe Equities	4	-2.73%	-0.17%	4.31%	13.68%	2.62%	-2.73%
HEWG	iShares Currency Hedged MSCI Germany	Europe Equities	4	-2.55%	0.90%	6.37%	12.50%	3.50%	-2.81%
EWK	iShares Belgium Index	Europe Stock	4	-1.40%	-1.45%	0.33%	20.39%	4.28%	-2.68%
HEDJ	WisdomTree Europe Hedged Equity	Europe Equities	3	-3.06%	-0.89%	3.73%	12.54%	1.26%	-3.93%
EWC	iShares Canada Index	Foreign Large Cap Equi	3	-0.10%	-0.17%	1.97%	10.67%	5.17%	-1.60%
EWA	iShares Australia Index	Asia Pacific Equities	3	-0.91%	2.48%	-0.52%	12.56%	1.87%	-1.73%
DBEU	Deutsche X-Trackers MSCI Europe Hedged	Europe Equities	3	-2.37%	-0.66%	3.04%	12.10%	2.16%	-2.37%
EWD	iShares Sweden Index	Europe Stock	2	-3.71%	-5.17%	-2.17%	19.32%	0.99%	-5.75%
EPHE	iShares MSCI Philippines	Emerging Markets Equi	2	-3.12%	-2.32%	0.38%	12.92%	0.91%	-9.36%
EWZ	iShares Brazil Index	Latin America Stock	-1	-3.01%	-10.25%	-8.32%	16.08%	1.17%	-10.73%
EWV	iShares Mexico Index	Latin America Stock	-1	-0.24%	-7.06%	-11.03%	14.15%	-5.52%	-12.89%
RSX	Market Vectors Russia	Emerging Markets Equi	-1	-1.41%	-3.08%	-0.69%	2.17%	4.59%	-3.90%
ILF	iShares S&P 40 Latin America	Latin America Stock	-1	-3.64%	-9.17%	-8.61%	18.13%	-0.32%	-9.55%
ECH	iShares Chile Index	Latin America	-3	-11.84%	-10.82%	-7.42%	20.04%	-1.56%	-12.95%
TUR	iShares Turkey Investment Index	Emerging Markets Equi	-6	-11.82%	-9.70%	-18.74%	16.69%	-7.56%	-19.59%