

HV Country ETFs as of 11/30/2023

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD %M/A	DD%	
EWZ	iShares Brazil Index	Latin America Stock	15	7.83%	16.87%	12.77%	21.59%	11.70%	-29.75%
EWW	iShares Mexico Index	Latin America Stock	15	7.26%	16.68%	7.08%	27.89%	5.02%	-3.24%
EWP	iShares Spain Index	Europe Stock	15	10.26%	14.22%	11.27%	26.22%	8.89%	-15.78%
ILF	iShares S&P 40 Latin America	Latin America Stock	14	6.87%	15.90%	10.50%	22.28%	8.82%	-29.14%
DXJ	Wisdom Tree Japan Hedged Equity	Japan Stock	13	1.50%	6.86%	2.88%	41.73%	12.38%	-0.84%
HEWJ	iShares Currency Hedged MSCI Japan	Japan Equities	12	1.65%	6.67%	2.83%	36.31%	10.34%	-14.57%
EWT	iShares Taiwan Index	Pacific Asia/excl. Japan	12	8.25%	8.68%	7.91%	21.26%	6.38%	-28.14%
EWI	iShares Italy Index	Europe Stock	12	6.70%	11.08%	6.22%	22.42%	5.96%	-4.32%
EWD	iShares Sweden Index	Europe Stock	11	11.94%	10.70%	9.69%	11.38%	4.48%	-27.09%
EWN	iShares Netherlands Index	Europe Stock	10	9.08%	12.39%	5.90%	13.27%	2.23%	-21.57%
EWG	iShares Germany Index	Europe Stock	10	9.65%	10.50%	4.87%	14.88%	2.25%	-22.12%
DBJP	Deutsche X-Trackers MSCI Japan Hedged	Japan Equities	10	1.74%	6.69%	2.87%	30.47%	8.46%	-0.71%
HEWG	iShares Currency Hedged MSCI Germany	Europe Equities	9	7.66%	7.85%	3.91%	16.04%	2.55%	-7.91%
EWY	iShares S. Korea Index	Pacific Asia/excl. Japan	8	8.60%	8.73%	2.11%	11.61%	2.02%	-34.48%
HEZU	iShares Currency Hedged MSCI Eurozone	Europe Equities	8	5.49%	7.24%	3.87%	16.81%	3.05%	-16.67%
EWQ	iShares France Index	Europe Stock	7	5.77%	7.37%	2.82%	13.44%	0.63%	-7.12%
EWJ	iShares Japan Index	Japan Stock	6	2.72%	5.71%	0.61%	15.01%	3.71%	-15.53%
EWC	iShares Canada Index	Foreign Large Cap Equ	6	4.95%	7.70%	2.85%	6.87%	2.26%	-13.97%
PIN	PowerShares India Portfolio	Emerging Markets Equi	6	5.31%	3.92%	2.13%	14.61%	8.29%	-53.78%
INDA	iShares MSCI India	Emerging Markets Equi	6	5.00%	4.21%	3.30%	10.25%	7.75%	-9.37%
DBEU	Deutsche X-Trackers MSCI Europe Hedged	Europe Equities	5	3.65%	4.81%	2.55%	9.52%	1.15%	-3.53%
EWL	iShares Switzerland Index	Europe Stock	5	5.53%	5.19%	0.44%	8.32%	-0.20%	-14.33%
ECH	iShares Chile Index	Latin America	4	9.01%	9.54%	0.11%	-0.81%	-4.17%	-52.16%
EWA	iShares Australia Index	Asia Pacific Equities	4	4.18%	6.45%	3.22%	0.99%	0.56%	-18.01%
INDY	iShares S&P India Nifty 50 Index Fund	Emerging Markets Equi	4	4.25%	2.41%	1.51%	9.57%	5.41%	-13.64%
EZA	iShares South Africa Index	Emerging Markets Equi	4	3.51%	11.87%	6.37%	-4.65%	0.64%	-46.78%
EWK	iShares Belgium Index	Europe Stock	4	4.91%	7.65%	1.45%	1.34%	0.22%	-21.76%
EWU	iShares United Kingdom Index	Europe Stock	4	3.78%	4.15%	2.56%	5.64%	0.49%	-14.49%
EPHE	iShares MSCI Philippines	Emerging Markets Equi	1	4.42%	2.87%	2.29%	-4.31%	-2.26%	-37.95%
EWM	iShares Malaysia Index	Emerging Markets Equi	0	1.92%	4.32%	0.81%	-7.01%	0.41%	-41.76%
RSX	Market Vectors Russia	Emerging Markets Equi	0	0.00%	0.00%	0.00%	-0.53%	0.00%	-83.14%
EWS	iShares Singapore Index	Pacific Asia/excl. Japan	-1	1.30%	-0.06%	-1.91%	-4.47%	-4.56%	-36.25%
MCHI	iShares MSCI China	China Equities	-3	1.26%	1.19%	-2.98%	-10.15%	-6.50%	-56.09%
ASHR	Deutsche X-Trackers China A-Shares	China Equities	-4	0.04%	-2.51%	-4.02%	-11.38%	-8.78%	-46.49%
FXI	iShares China 25 Index	China Equities	-5	-2.29%	-2.06%	-6.54%	-11.10%	-8.63%	-53.81%
HEDJ	WisdomTree Europe Hedged Equity	Europe Equities	-6	5.23%	6.12%	4.17%	-40.78%	-35.75%	-50.64%
TUR	iShares Turkey Investment Index	Emerging Markets Equi	-6	2.08%	-9.63%	-10.37%	-4.68%	4.28%	-25.15%
EWH	iShares Hong Kong Index	China Equities	-7	-1.87%	-1.35%	-5.30%	-19.99%	-11.35%	-40.18%
THD	iShares Thailand Capped Invest Mrkt Idx	Emerging Markets Equi	-8	-1.10%	-0.77%	-9.38%	-18.93%	-9.69%	-40.08%