

HV Country ETFs as of 12/03/2020

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
EWY	iShares S. Korea Index	Pacific Asia/excl. Japan	23	14.63%	19.27%	26.56%	29.80%	36.19%	0.00%
ASHR	Deutsche X-Trackers China A-Shares	China Equities	16	3.31%	11.00%	17.11%	32.89%	23.85%	-0.25%
EWV	iShares Mexico Index	Latin America Stock	16	17.94%	21.64%	30.54%	-4.76%	30.54%	-25.37%
EWT	iShares Taiwan Index	Pacific Asia/excl. Japan	15	8.63%	10.39%	15.68%	24.63%	23.78%	0.00%
EWP	iShares Spain Index	Europe Stock	15	21.34%	20.60%	21.45%	-4.10%	23.51%	-23.76%
ILF	iShares S&P 40 Latin America	Latin America Stock	15	22.31%	27.80%	27.10%	-16.82%	30.18%	-28.53%
EPHE	iShares MSCI Philippines	Emerging Markets Equi	13	7.40%	23.22%	24.39%	-3.99%	24.28%	-18.42%
EWN	iShares Netherlands Index	Europe Stock	13	8.62%	11.21%	15.01%	18.90%	23.17%	0.00%
EWD	iShares Sweden Index	Europe Stock	12	7.72%	9.09%	12.08%	20.84%	23.52%	-0.78%
EWQ	iShares France Index	Europe Stock	12	14.40%	15.79%	14.59%	2.49%	22.52%	-1.07%
EWK	iShares Belgium Index	Europe Stock	11	16.64%	12.04%	14.49%	-0.30%	19.96%	-13.43%
EWA	iShares Australia Index	Asia Pacific Equities	11	10.24%	12.95%	17.14%	3.68%	22.18%	-3.07%
TUR	iShares Turkey Investment Index	Emerging Markets Equi	11	24.18%	19.03%	15.36%	-14.07%	10.78%	-50.74%
EWJ	iShares Japan Index	Japan Stock	11	6.98%	10.58%	13.77%	11.10%	18.04%	-0.71%
THD	iShares Thailand Capped Invest Mrkt Idx	Emerging Markets Equi	10	17.07%	18.28%	17.21%	-11.13%	16.55%	-23.67%
EWI	iShares Italy Index	Europe Stock	10	14.32%	15.09%	13.74%	-1.29%	21.42%	-15.85%
MCHI	iShares MSCI China	China Equities	10	-2.02%	5.68%	12.22%	25.92%	17.49%	-2.55%
EWZ	iShares Brazil Index	Latin America Stock	9	18.71%	23.50%	17.37%	-25.09%	24.17%	-26.73%
INDY	iShares S&P India Nifty 50 Index Fund	Emerging Markets Equi	9	7.58%	9.91%	14.60%	3.76%	24.26%	0.00%
PIN	PowerShares India Portfolio	Emerging Markets Equi	9	6.57%	7.15%	11.32%	9.36%	22.22%	-58.84%
DBJP	Deutsche X-Trackers MSCI Japan Hedged	Japan Equities	8	7.12%	8.53%	11.54%	4.91%	14.48%	-3.94%
EWC	iShares Canada Index	Foreign Large Cap Equi	8	9.39%	8.47%	11.04%	3.45%	18.13%	0.00%
RSX	Market Vectors Russia	Emerging Markets Equi	8	11.23%	13.02%	10.60%	-4.61%	15.44%	-10.50%
EWM	iShares Malaysia Index	Emerging Markets Equi	8	8.17%	8.17%	14.56%	0.88%	12.55%	-21.25%
INDA	iShares MSCI India	Emerging Markets Equi	8	6.74%	6.99%	11.71%	7.23%	22.84%	-1.02%
HEWJ	iShares Currency Hedged MSCI Japan	Japan Equities	8	7.22%	8.42%	11.56%	6.31%	15.21%	-0.96%
EWS	iShares Singapore Index	Pacific Asia/excl. Japan	7	9.74%	11.62%	16.07%	-10.85%	14.13%	-23.66%
EWU	iShares United Kingdom Index	Europe Stock	7	13.48%	13.05%	14.81%	-12.99%	14.68%	-22.02%
HEZU	iShares Currency Hedged MSCI Eurozone	Europe Equities	7	9.64%	9.06%	9.94%	-1.14%	14.69%	-5.53%
FXI	iShares China 25 Index	China Equities	7	-1.19%	9.27%	11.84%	8.05%	13.54%	-12.72%
ECH	iShares Chile Index	Latin America	7	11.29%	18.84%	14.13%	-15.45%	12.21%	-49.81%
EZA	iShares South Africa Index	Emerging Markets Equi	6	4.74%	15.43%	14.79%	-11.18%	21.17%	-42.68%
DXJ	Wisdom Tree Japan Hedged Equity	Japan Stock	6	7.14%	7.57%	9.79%	-0.24%	14.16%	-14.43%
EWH	iShares Hong Kong Index	China Equities	5	4.94%	7.56%	9.06%	-0.41%	11.57%	-10.83%
EWG	iShares Germany Index	Europe Stock	5	8.46%	3.30%	3.06%	5.98%	15.59%	-12.96%
DBEU	Deutsche X-Trackers MSCI Europe Hedged	Europe Equities	5	7.58%	6.43%	7.58%	-3.42%	10.85%	-6.76%
EWL	iShares Switzerland Index	Europe Stock	4	1.90%	3.09%	2.97%	6.22%	9.04%	-0.51%
HEWG	iShares Currency Hedged MSCI Germany	Europe Equities	2	5.84%	0.35%	0.70%	-0.83%	9.41%	-5.64%
HEDJ	WisdomTree Europe Hedged Equity	Europe Equities	1	4.14%	2.83%	3.89%	-7.00%	9.73%	-9.30%