

HV Country ETFs as of 12/07/2017

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
EWY	iShares S. Korea Index	Pacific Asia/excl. Japan	13	-0.58%	2.87%	8.74%	39.57%	9.19%	-4.04%
EWS	iShares Singapore Index	Pacific Asia/excl. Japan	11	1.16%	4.44%	7.22%	31.11%	7.94%	-1.47%
MCHI	iShares MSCI China	China Equities	11	-4.14%	-1.67%	1.89%	47.02%	10.67%	-8.10%
THD	iShares Thailand Capped Invest Mrkt Idx	Emerging Markets Equi	9	3.21%	2.23%	5.55%	25.40%	11.12%	0.00%
HEWJ	iShares Currency Hedged MSCI Japan	Japan Equities	9	-0.42%	5.62%	10.27%	18.92%	10.62%	-1.67%
DBJP	Deutsche X-Trackers MSCI Japan Hedged	Japan Equities	8	-0.55%	5.66%	10.24%	16.85%	9.97%	-1.74%
DXJ	Wisdom Tree Japan Hedged Equity	Japan Stock	8	-0.70%	4.99%	9.64%	17.32%	9.64%	-2.20%
EWJ	iShares Japan Index	Japan Stock	8	-0.34%	4.66%	7.54%	21.41%	8.66%	-1.22%
EWN	iShares Netherlands Index	Europe Stock	8	0.45%	-1.10%	0.64%	30.10%	5.59%	-1.47%
EWQ	iShares France Index	Europe Stock	8	1.30%	0.13%	2.20%	26.43%	6.47%	-0.98%
PIN	PowerShares India Portfolio	Emerging Markets Equi	8	-0.79%	1.87%	0.68%	30.29%	5.02%	-52.42%
INDY	iShares S&P India Nifty 50 Index Fund	Emerging Markets Equi	8	-0.39%	1.68%	0.42%	30.43%	3.83%	-2.70%
INDA	iShares MSCI India	Emerging Markets Equi	8	-0.14%	1.91%	1.02%	29.62%	4.72%	-2.91%
EWG	iShares Germany Index	Europe Stock	7	0.61%	0.55%	3.35%	24.70%	6.66%	-1.43%
EWH	iShares Hong Kong Index	China Equities	7	-0.83%	0.20%	1.33%	28.75%	4.61%	-4.06%
EWI	iShares Italy Index	Europe Stock	7	0.42%	-0.13%	-0.13%	27.84%	7.36%	-1.78%
ASHR	Deutsche X-Trackers China A-Shares	China Equities	7	-2.74%	-0.36%	1.65%	28.49%	8.83%	-7.15%
FXI	iShares China 25 Index	China Equities	6	-4.38%	-2.35%	1.77%	29.04%	6.49%	-7.31%
EWP	iShares Spain Index	Europe Stock	6	1.77%	-0.39%	-1.60%	25.46%	1.65%	-4.09%
EWM	iShares Malaysia Index	Emerging Markets Equi	5	1.99%	1.67%	0.55%	17.06%	3.05%	-8.52%
EZA	iShares South Africa Index	Emerging Markets Equi	5	1.78%	-0.71%	0.43%	16.73%	2.54%	-5.25%
HEWG	iShares Currency Hedged MSCI Germany	Europe Equities	5	-0.44%	1.25%	4.70%	12.89%	3.70%	-2.47%
EWL	iShares Switzerland Index	Europe Stock	4	0.96%	-1.87%	-0.32%	17.62%	1.62%	-2.15%
HEZU	iShares Currency Hedged MSCI Eurozone	Europe Equities	4	-0.33%	0.30%	2.74%	14.25%	2.92%	-2.25%
EWC	iShares Canada Index	Foreign Large Cap Equi	3	-1.26%	-0.48%	1.54%	11.05%	5.28%	-1.26%
DBEU	Deutsche X-Trackers MSCI Europe Hedged	Europe Equities	3	-0.73%	-0.73%	2.01%	12.18%	2.07%	-2.30%
EWT	iShares Taiwan Index	Pacific Asia/excl. Japan	3	-4.15%	-3.94%	-2.94%	22.71%	0.76%	-6.15%
EWU	iShares United Kingdom Index	Europe Stock	3	0.26%	-1.25%	0.84%	13.39%	2.68%	-1.56%
HEDJ	WisdomTree Europe Hedged Equity	Europe Equities	3	-1.03%	-0.95%	1.48%	12.40%	1.00%	-4.05%
EWK	iShares Belgium Index	Europe Stock	3	-0.43%	-3.79%	-1.51%	18.96%	2.66%	-3.83%
EPHE	iShares MSCI Philippines	Emerging Markets Equi	2	-3.37%	-2.57%	-0.33%	12.28%	0.14%	-9.88%
EWA	iShares Australia Index	Asia Pacific Equities	2	-2.50%	-0.18%	-1.65%	11.67%	0.96%	-2.50%
TUR	iShares Turkey Investment Index	Emerging Markets Equi	0	-2.93%	-5.08%	-12.65%	22.45%	-3.16%	-15.62%
EWD	iShares Sweden Index	Europe Stock	0	-3.97%	-6.67%	-4.95%	16.95%	-1.27%	-7.62%
EWZ	iShares Brazil Index	Latin America Stock	0	-1.41%	-8.68%	-8.46%	17.13%	2.06%	-9.92%
ILF	iShares S&P 40 Latin America	Latin America Stock	-1	-3.92%	-8.48%	-9.30%	17.40%	-1.02%	-10.11%
EWV	iShares Mexico Index	Latin America Stock	-2	-2.82%	-5.91%	-12.10%	12.21%	-7.24%	-14.37%
RSX	Market Vectors Russia	Emerging Markets Equi	-2	-3.97%	-3.54%	-1.74%	1.37%	3.66%	-4.65%
ECH	iShares Chile Index	Latin America	-6	-13.26%	-14.71%	-10.44%	15.74%	-5.32%	-16.07%