

HV Country ETFs as of 12/07/2023

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
EWW	iShares Mexico Index	Latin America Stock	15	9.76%	14.69%	5.43%	28.49%	5.36%	-2.78%
EWD	iShares Sweden Index	Europe Stock	14	14.05%	11.11%	13.85%	15.71%	8.48%	-24.26%
EWP	iShares Spain Index	Europe Stock	14	9.83%	12.45%	8.66%	26.59%	8.92%	-15.54%
EWG	iShares Germany Index	Europe Stock	11	10.10%	10.77%	6.02%	16.82%	3.90%	-20.81%
EWI	iShares Italy Index	Europe Stock	11	6.91%	9.13%	4.48%	22.87%	6.14%	-3.97%
ILF	iShares S&P 40 Latin America	Latin America Stock	11	6.54%	11.63%	4.50%	21.63%	7.79%	-29.52%
HEWG	iShares Currency Hedged MSCI Germany	Europe Equities	11	9.18%	8.67%	5.31%	18.89%	5.00%	-5.64%
EWT	iShares Taiwan Index	Pacific Asia/excl. Japan	10	6.88%	6.50%	5.14%	21.12%	6.01%	-28.23%
DXJ	Wisdom Tree Japan Hedged Equity	Japan Stock	10	0.53%	0.94%	-1.88%	38.65%	9.28%	-2.99%
EWN	iShares Netherlands Index	Europe Stock	10	7.99%	11.49%	7.45%	14.66%	3.45%	-20.60%
EWZ	iShares Brazil Index	Latin America Stock	10	5.63%	11.52%	3.70%	20.13%	9.69%	-30.59%
PIN	PowerShares India Portfolio	Emerging Markets Equit	9	8.43%	6.50%	3.72%	17.75%	10.83%	-52.51%
HEZU	iShares Currency Hedged MSCI Eurozone	Europe Equities	9	6.96%	7.45%	4.26%	18.93%	4.84%	-15.15%
HEWJ	iShares Currency Hedged MSCI Japan	Japan Equities	9	0.72%	1.45%	-1.27%	33.49%	7.47%	-16.34%
EWQ	iShares France Index	Europe Stock	8	6.38%	7.62%	2.41%	14.31%	1.37%	-6.40%
INDA	iShares MSCI India	Emerging Markets Equit	8	7.77%	7.08%	4.91%	13.70%	10.71%	-6.54%
INDY	iShares S&P India Nifty 50 Index Fund	Emerging Markets Equit	7	7.15%	5.45%	2.77%	13.02%	8.44%	-10.92%
DBJP	Deutsche X-Trackers MSCI Japan Hedged	Japan Equities	7	0.64%	1.55%	-1.24%	27.91%	5.87%	-2.66%
ECH	iShares Chile Index	Latin America	6	11.67%	9.48%	0.77%	1.00%	-2.28%	-51.29%
EWJ	iShares Japan Index	Japan Stock	6	5.44%	4.67%	-0.30%	16.00%	4.34%	-14.80%
DBEU	Deutsche X-Trackers MSCI Europe Hedged	Europe Equities	5	4.71%	3.65%	1.51%	10.54%	2.11%	-2.64%
EWL	iShares Switzerland Index	Europe Stock	5	5.99%	3.73%	0.48%	8.82%	0.17%	-13.94%
EWK	iShares Belgium Index	Europe Stock	5	5.97%	8.21%	2.56%	2.96%	1.89%	-20.51%
EWY	iShares S. Korea Index	Pacific Asia/excl. Japan	4	3.22%	4.69%	-1.65%	9.42%	-0.10%	-35.77%
EWA	iShares Australia Index	Asia Pacific Equities	4	6.26%	7.16%	1.84%	2.29%	1.93%	-16.95%
EWC	iShares Canada Index	Foreign Large Cap Equi	4	5.24%	5.15%	-0.91%	6.69%	2.03%	-14.12%
EWU	iShares United Kingdom Index	Europe Stock	3	4.43%	2.01%	-0.21%	6.00%	0.82%	-14.20%
EZA	iShares South Africa Index	Emerging Markets Equit	1	3.32%	3.96%	3.08%	-6.01%	-0.72%	-47.54%
EPHE	iShares MSCI Philippines	Emerging Markets Equit	1	2.52%	3.44%	2.68%	-3.51%	-1.27%	-37.44%
RSX	Market Vectors Russia	Emerging Markets Equit	0	0.00%	0.00%	0.00%	-0.53%	0.00%	-83.14%
EWM	iShares Malaysia Index	Emerging Markets Equit	-1	0.28%	1.59%	-0.09%	-7.44%	0.02%	-42.03%
EWS	iShares Singapore Index	Pacific Asia/excl. Japan	-2	-0.06%	-1.21%	-3.54%	-4.25%	-4.23%	-36.11%
TUR	iShares Turkey Investment Index	Emerging Markets Equit	-5	0.40%	-7.51%	-7.85%	-4.84%	4.07%	-25.28%
HEDJ	WisdomTree Europe Hedged Equity	Europe Equities	-5	7.00%	6.54%	4.77%	-39.68%	-33.49%	-49.72%
THD	iShares Thailand Capped Invest Mrkt Idx	Emerging Markets Equit	-7	0.28%	-0.93%	-8.04%	-18.18%	-8.50%	-39.53%
ASHR	Deutsche X-Trackers China A-Shares	China Equities	-8	-4.11%	-6.13%	-7.99%	-14.13%	-11.16%	-48.15%
MCHI	iShares MSCI China	China Equities	-8	-3.94%	-5.82%	-8.07%	-13.85%	-9.94%	-57.90%
EWH	iShares Hong Kong Index	China Equities	-9	-3.41%	-6.16%	-6.69%	-21.70%	-12.75%	-41.46%
FXI	iShares China 25 Index	China Equities	-11	-6.72%	-9.93%	-11.98%	-15.09%	-12.35%	-55.88%