

HV Country ETFs as of 12/14/2017

| Ticker | ETF Name | Orientation | M-Index | 4 wk | 8 wk | 12 wk | YTD %M/A | DD% |
|--------|---|--------------------------|---------|--------|--------|---------|---------------|---------|
| MCHI | iShares MSCI China | China Equities | 13 | -2.68% | 1.08% | 2.26% | 50.31% 12.31% | -6.05% |
| EWY | iShares S. Korea Index | Pacific Asia/excl. Japan | 13 | -2.09% | 4.22% | 7.72% | 41.06% 9.68% | -3.02% |
| EWS | iShares Singapore Index | Pacific Asia/excl. Japan | 13 | 3.56% | 4.91% | 8.87% | 32.97% 9.00% | -1.05% |
| THD | iShares Thailand Capped Invest Mrkt Idx | Emerging Markets Equi | 10 | 3.38% | 5.07% | 5.93% | 26.61% 11.58% | 0.00% |
| PIN | PowerShares India Portfolio | Emerging Markets Equi | 10 | 1.96% | 2.33% | 3.45% | 32.05% 6.04% | -51.77% |
| INDY | iShares S&P India Nifty 50 Index Fund | Emerging Markets Equi | 10 | 1.94% | 3.07% | 2.87% | 32.63% 5.17% | -1.06% |
| INDA | iShares MSCI India | Emerging Markets Equi | 10 | 2.20% | 3.16% | 3.70% | 31.59% 5.90% | -1.42% |
| ASHR | Deutsche X-Trackers China A-Shares | China Equities | 9 | -2.10% | 2.67% | 3.85% | 31.22% 10.55% | -5.18% |
| EWJ | iShares Japan Index | Japan Stock | 9 | 1.51% | 4.32% | 8.13% | 22.53% 9.24% | -0.47% |
| FXI | iShares China 25 Index | China Equities | 9 | -1.50% | 0.99% | 2.09% | 32.56% 8.87% | -4.78% |
| HEWJ | iShares Currency Hedged MSCI Japan | Japan Equities | 8 | 0.88% | 4.25% | 8.16% | 19.14% 10.39% | -1.49% |
| EWN | iShares Netherlands Index | Europe Stock | 8 | 0.61% | -0.60% | 0.96% | 30.52% 5.48% | -1.16% |
| EWM | iShares Malaysia Index | Emerging Markets Equi | 8 | 3.91% | 4.30% | 2.57% | 19.38% 4.84% | -6.71% |
| EWH | iShares Hong Kong Index | China Equities | 8 | -1.13% | 0.60% | 1.52% | 29.93% 5.18% | -3.18% |
| DBJP | Deutsche X-Trackers MSCI Japan Hedged | Japan Equities | 8 | 0.81% | 4.21% | 8.14% | 17.03% 9.77% | -1.58% |
| DXJ | Wisdom Tree Japan Hedged Equity | Japan Stock | 7 | 0.71% | 4.03% | 7.24% | 17.78% 9.73% | -1.82% |
| EWG | iShares Germany Index | Europe Stock | 7 | 0.06% | 0.21% | 2.37% | 24.21% 5.79% | -1.82% |
| EWI | iShares Italy Index | Europe Stock | 6 | -0.03% | -0.85% | -2.99% | 25.94% 5.14% | -3.24% |
| EWP | iShares Spain Index | Europe Stock | 6 | 0.46% | -0.39% | -2.04% | 24.71% 0.69% | -4.67% |
| EWQ | iShares France Index | Europe Stock | 6 | 0.23% | -0.90% | 0.45% | 25.33% 5.05% | -1.84% |
| EWU | iShares United Kingdom Index | Europe Stock | 5 | 2.82% | 1.23% | 1.93% | 15.28% 4.13% | -0.25% |
| EPHE | iShares MSCI Philippines | Emerging Markets Equi | 5 | 2.39% | 0.53% | 1.13% | 16.38% 3.56% | -6.59% |
| EWL | iShares Switzerland Index | Europe Stock | 5 | 2.34% | -0.14% | 0.81% | 18.84% 2.42% | -1.13% |
| EZA | iShares South Africa Index | Emerging Markets Equi | 5 | 1.44% | -0.13% | 1.99% | 17.27% 2.76% | -4.82% |
| HEWG | iShares Currency Hedged MSCI Germany | Europe Equities | 4 | 0.00% | 0.80% | 3.86% | 12.42% 3.06% | -2.88% |
| DBEU | Deutsche X-Trackers MSCI Europe Hedged | Europe Equities | 4 | 0.35% | -0.38% | 2.11% | 12.46% 2.13% | -2.06% |
| EWA | iShares Australia Index | Asia Pacific Equities | 4 | 1.23% | 0.00% | 2.48% | 14.24% 3.22% | -0.26% |
| EWT | iShares Taiwan Index | Pacific Asia/excl. Japan | 4 | -3.05% | -3.31% | -1.51% | 24.34% 1.79% | -4.90% |
| HEZU | iShares Currency Hedged MSCI Eurozone | Europe Equities | 4 | -0.17% | -0.36% | 1.62% | 13.42% 1.93% | -2.96% |
| HEDJ | WisdomTree Europe Hedged Equity | Europe Equities | 3 | -0.59% | -1.34% | 0.63% | 11.76% 0.28% | -4.60% |
| EWK | iShares Belgium Index | Europe Stock | 3 | -1.47% | -3.85% | -1.28% | 18.50% 1.94% | -4.20% |
| EWC | iShares Canada Index | Foreign Large Cap Equi | 3 | 0.59% | -0.48% | 1.25% | 11.63% 5.57% | -0.75% |
| TUR | iShares Turkey Investment Index | Emerging Markets Equi | 3 | 0.10% | -6.26% | -6.39% | 23.68% -2.50% | -14.77% |
| ECH | iShares Chile Index | Latin America | 1 | -5.27% | -8.98% | -5.62% | 24.35% 1.53% | -9.83% |
| RSX | Market Vectors Russia | Emerging Markets Equi | 1 | 1.62% | -0.81% | 0.96% | 3.72% 5.80% | -2.44% |
| EWD | iShares Sweden Index | Europe Stock | 1 | -2.73% | -5.89% | -4.94% | 17.86% -0.75% | -6.90% |
| EWV | iShares Mexico Index | Latin America Stock | 0 | 0.48% | -4.83% | -10.25% | 13.76% -6.07% | -13.19% |
| ILF | iShares S&P 40 Latin America | Latin America Stock | -1 | -2.05% | -8.44% | -9.44% | 17.62% -0.98% | -9.94% |
| EWZ | iShares Brazil Index | Latin America Stock | -2 | -2.42% | -9.86% | -10.11% | 14.91% 0.00% | -11.63% |