

HV Country ETFs as of 12/14/2023

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD %M/A	DD%	
EWV	iShares Mexico Index	Latin America Stock	22	10.06%	26.25%	13.09%	37.15%	12.12%	0.00%
EWD	iShares Sweden Index	Europe Stock	19	12.96%	21.46%	20.74%	21.34%	13.42%	-20.57%
EWN	iShares Netherlands Index	Europe Stock	17	7.90%	21.47%	16.92%	20.62%	8.62%	-16.47%
EWP	iShares Spain Index	Europe Stock	16	6.47%	16.47%	11.57%	29.24%	10.81%	-13.77%
ILF	iShares S&P 40 Latin America	Latin America Stock	16	6.33%	17.49%	13.08%	27.65%	12.62%	-26.03%
EWZ	iShares Brazil Index	Latin America Stock	15	4.13%	16.48%	12.37%	25.35%	13.81%	-27.58%
EWT	iShares Taiwan Index	Pacific Asia/excl. Japan	14	5.73%	12.01%	13.13%	24.90%	9.01%	-25.98%
EWI	iShares Italy Index	Europe Stock	14	6.13%	14.70%	9.29%	26.58%	9.01%	-1.07%
EWG	iShares Germany Index	Europe Stock	13	7.06%	16.18%	10.87%	19.61%	6.21%	-18.91%
EWQ	iShares France Index	Europe Stock	12	6.73%	14.50%	8.77%	18.72%	5.12%	-2.79%
HEZU	iShares Currency Hedged MSCI Eurozone	Europe Equities	12	5.60%	12.55%	8.33%	20.73%	6.20%	-13.87%
HEWG	iShares Currency Hedged MSCI Germany	Europe Equities	12	5.97%	12.71%	8.36%	19.59%	5.43%	-5.09%
EWA	iShares Australia Index	Asia Pacific Equities	11	9.14%	14.29%	12.37%	7.92%	7.46%	-12.38%
PIN	PowerShares India Portfolio	Emerging Markets Equi	11	7.84%	8.71%	8.25%	20.20%	12.59%	-51.52%
ECH	iShares Chile Index	Latin America	10	10.52%	17.28%	8.14%	5.46%	2.18%	-49.14%
INDA	iShares MSCI India	Emerging Markets Equi	10	7.49%	9.07%	8.77%	15.84%	12.25%	-4.79%
EWL	iShares Switzerland Index	Europe Stock	9	6.96%	10.70%	5.57%	12.52%	3.39%	-11.01%
HEWJ	iShares Currency Hedged MSCI Japan	Japan Equities	9	-1.95%	3.98%	0.72%	32.87%	6.41%	-16.72%
EWY	iShares S. Korea Index	Pacific Asia/excl. Japan	9	2.98%	12.03%	6.86%	14.47%	4.32%	-32.81%
EWC	iShares Canada Index	Foreign Large Cap Equ	9	6.42%	10.37%	6.67%	10.85%	5.83%	-10.77%
INDY	iShares S&P India Nifty 50 Index Fund	Emerging Markets Equi	9	7.15%	7.39%	7.20%	15.08%	9.97%	-9.30%
DBEU	Deutsche X-Trackers MSCI Europe Hedged	Europe Equities	8	4.91%	9.04%	5.52%	12.63%	3.93%	-0.79%
DXJ	Wisdom Tree Japan Hedged Equity	Japan Stock	8	-3.04%	1.96%	-2.07%	36.41%	6.90%	-4.56%
EWJ	iShares Japan Index	Japan Stock	8	3.80%	8.89%	3.39%	17.05%	5.02%	-14.03%
EWK	iShares Belgium Index	Europe Stock	8	5.84%	14.42%	7.27%	6.25%	5.06%	-17.97%
EWU	iShares United Kingdom Index	Europe Stock	7	6.01%	7.54%	4.59%	9.33%	3.90%	-11.51%
DBJP	Deutsche X-Trackers MSCI Japan Hedged	Japan Equities	7	-2.10%	3.88%	0.54%	27.08%	4.74%	-3.29%
EZA	iShares South Africa Index	Emerging Markets Equi	6	4.47%	11.51%	9.99%	-0.85%	4.83%	-44.66%
EPHE	iShares MSCI Philippines	Emerging Markets Equi	4	4.00%	5.28%	7.26%	-1.83%	0.55%	-36.35%
EWS	iShares Singapore Index	Pacific Asia/excl. Japan	2	2.05%	4.71%	2.50%	-1.91%	-1.84%	-34.55%
EWM	iShares Malaysia Index	Emerging Markets Equi	0	-0.05%	3.83%	2.49%	-6.22%	1.39%	-41.27%
RSX	Market Vectors Russia	Emerging Markets Equi	0	0.00%	0.00%	0.00%	-0.53%	0.00%	-83.14%
HEDJ	WisdomTree Europe Hedged Equity	Europe Equities	-3	6.01%	11.46%	8.31%	-38.69%	-31.38%	-48.90%
TUR	iShares Turkey Investment Index	Emerging Markets Equi	-4	-0.58%	-1.85%	-8.12%	-6.97%	1.87%	-26.95%
MCHI	iShares MSCI China	China Equities	-5	-4.40%	-0.82%	-3.19%	-12.99%	-8.72%	-57.48%
EWH	iShares Hong Kong Index	China Equities	-5	-2.45%	1.84%	-0.06%	-18.51%	-8.75%	-39.07%
THD	iShares Thailand Capped Invest Mrkt Idx	Emerging Markets Equi	-5	-1.16%	1.67%	-3.62%	-17.40%	-7.25%	-38.95%
ASHR	Deutsche X-Trackers China A-Shares	China Equities	-6	-3.64%	-1.99%	-5.68%	-14.06%	-10.68%	-48.10%
FXI	iShares China 25 Index	China Equities	-9	-7.36%	-5.40%	-7.75%	-14.56%	-11.50%	-55.61%