

# HV Country ETFs as of 12/15/2016

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
RSX	Market Vectors Russia	Emerging Markets Equit	22	13.96%	14.63%	12.39%	45.46%	18.91%	-2.34%
DXJ	Wisdom Tree Japan Hedged Equity	Japan Stock	12	8.40%	16.20%	18.58%	3.12%	20.20%	-7.37%
DBJP	Deutsche X-Trackers MSCI Japan Hedged	Japan Equities	9	7.72%	13.48%	14.77%	0.79%	16.42%	-6.84%
HEWJ	iShares Currency Hedged MSCI Japan	Japan Equities	9	7.97%	13.65%	15.18%	1.08%	16.65%	-6.79%
EWC	iShares Canada Index	Foreign Large Cap Equi	8	4.37%	3.07%	2.95%	23.40%	6.09%	-2.36%
EWZ	iShares Brazil Index	Latin America Stock	7	-1.58%	-15.64%	-7.03%	54.11%	2.07%	-16.55%
HEZU	iShares Currency Hedged MSCI Eurozone	Europe Equities	5	6.04%	4.91%	5.66%	2.63%	7.90%	-4.88%
THD	iShares Thailand Capped Invest Mrkt Idx	Emerging Markets Equit	5	2.29%	-1.15%	-4.37%	21.90%	1.58%	-5.96%
ECH	iShares Chile Index	Latin America	5	2.36%	-1.47%	1.11%	19.64%	2.53%	-5.19%
EWT	iShares Taiwan Index	Pacific Asia/excl. Japan	5	3.26%	-1.65%	-1.90%	21.46%	7.03%	-2.51%
HEDJ	WisdomTree Europe Hedged Equity	Europe Equities	5	6.19%	4.16%	4.54%	6.15%	8.30%	-9.25%
HEWG	iShares Currency Hedged MSCI Germany	Europe Equities	5	5.83%	5.43%	5.61%	5.09%	9.14%	-2.77%
ILF	iShares S&P 40 Latin America	Latin America Stock	4	0.77%	-11.46%	-3.38%	29.50%	1.42%	-12.83%
EWA	iShares Australia Index	Asia Pacific Equities	3	2.87%	-0.34%	1.02%	9.60%	3.55%	-2.53%
EWI	iShares Italy Index	Europe Stock	3	11.54%	6.37%	6.94%	-13.14%	4.73%	-17.80%
EWS	iShares Singapore Index	Pacific Asia/excl. Japan	1	3.32%	1.24%	-2.58%	3.02%	-0.72%	-6.86%
EWJ	iShares Japan Index	Japan Stock	1	0.84%	0.56%	-1.40%	4.29%	5.39%	-1.54%
EWQ	iShares France Index	Europe Stock	1	3.76%	1.04%	-0.49%	0.21%	1.69%	-4.45%
EWY	iShares S. Korea Index	Pacific Asia/excl. Japan	0	3.44%	-3.94%	-7.05%	9.10%	0.95%	-8.18%
TWN	ProShares UltraShort Russell2000	Leveraged Equities	0	2.20%	-4.92%	-7.42%	10.94%	2.10%	-7.47%
EWG	iShares Germany Index	Europe Stock	0	3.71%	0.31%	-1.96%	-0.65%	1.95%	-4.58%
EWP	iShares Spain Index	Europe Stock	0	5.49%	-0.59%	-1.14%	-4.88%	1.20%	-12.98%
EZA	iShares South Africa Index	Emerging Markets Equit	-1	1.33%	-5.89%	-10.24%	9.16%	-4.36%	-15.47%
EWN	iShares Netherlands Index	Europe Stock	-1	1.27%	-2.73%	-4.44%	0.29%	-1.21%	-5.75%
EWD	iShares Sweden Index	Europe Stock	-1	3.40%	-0.60%	-3.11%	-2.98%	-0.71%	-8.97%
EWU	iShares United Kingdom Index	Europe Stock	-1	3.10%	1.54%	-2.98%	-4.18%	-0.67%	-10.86%
PIN	PowerShares India Portfolio	Emerging Markets Equit	-2	3.93%	-6.67%	-7.46%	0.36%	-1.00%	-62.89%
FXI	iShares China 25 Index	China Equities	-3	-0.25%	-5.20%	-7.91%	1.67%	1.43%	-8.09%
DBEU	Deutsche X-Trackers MSCI Europe Hedged	Europe Equities	-3	-1.99%	-3.78%	-3.15%	-2.59%	-0.16%	-7.63%
EWL	iShares Switzerland Index	Europe Stock	-4	0.03%	-2.49%	-6.86%	-6.77%	-3.05%	-8.76%
INDY	iShares S&P India Nifty 50 Index Fund	Emerging Markets Equit	-4	0.66%	-8.18%	-10.65%	1.18%	-3.08%	-11.37%
MCHI	iShares MSCI China	China Equities	-5	-2.12%	-7.96%	-10.97%	-0.47%	-0.12%	-10.97%
INDA	iShares MSCI India	Emerging Markets Equit	-5	2.05%	-8.81%	-10.84%	-2.18%	-4.14%	-12.03%
EWH	iShares Hong Kong Index	China Equities	-5	-3.19%	-8.20%	-9.64%	1.16%	-2.20%	-9.89%
EWK	iShares Belgium Index	Europe Stock	-6	0.00%	-7.48%	-10.06%	-5.43%	-4.57%	-10.35%
EWM	iShares Malaysia Index	Emerging Markets Equit	-6	-1.38%	-8.51%	-10.84%	-5.20%	-9.78%	-32.25%
ASHR	Deutsche X-Trackers China A-Shares	China Equities	-6	-4.11%	-2.87%	-3.41%	-14.05%	-1.45%	-36.66%
EWV	iShares Mexico Index	Latin America Stock	-7	1.99%	-12.89%	-7.41%	-9.51%	-9.39%	-18.76%
EPHE	iShares MSCI Philippines	Emerging Markets Equit	-10	-3.83%	-13.49%	-16.30%	-4.74%	-12.84%	-20.43%
TUR	iShares Turkey Investment Index	Emerging Markets Equit	-11	-0.67%	-14.99%	-19.34%	-10.51%	-16.09%	-29.34%
YINN	Direxion Daily FTSE China Bull 3x Shares	Leveraged Equities	-13	-0.95%	-16.13%	-24.01%	-11.45%	-1.03%	-28.47%