

HV Country ETFs as of 12/15/2022

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
TUR	iShares Turkey Investment Index	Emerging Markets Equi	46	17.25%	29.56%	49.27%	88.00%	50.68%	-25.87%
EWU	iShares United Kingdom Index	Europe Stock	6	2.62%	15.42%	11.43%	-6.73%	1.46%	-18.40%
DXJ	Wisdom Tree Japan Hedged Equity	Japan Stock	6	0.97%	6.62%	6.06%	8.36%	5.08%	-2.40%
EWK	iShares Belgium Index	Europe Stock	6	5.37%	20.84%	16.05%	-16.39%	2.77%	-23.05%
EWP	iShares Spain Index	Europe Stock	6	3.22%	16.59%	12.28%	-8.49%	2.86%	-33.66%
EWH	iShares Hong Kong Index	China Equities	5	6.12%	17.87%	7.53%	-9.53%	1.55%	-25.34%
EWN	iShares Netherlands Index	Europe Stock	5	0.95%	22.01%	19.27%	-23.95%	4.45%	-28.99%
ECH	iShares Chile Index	Latin America	5	0.31%	8.20%	-0.23%	10.35%	-4.02%	-54.64%
EWQ	iShares France Index	Europe Stock	5	1.25%	16.98%	18.07%	-14.61%	5.19%	-17.92%
EWI	iShares Italy Index	Europe Stock	4	-1.29%	18.39%	16.49%	-18.38%	4.61%	-22.31%
EWG	iShares Germany Index	Europe Stock	4	0.04%	19.92%	18.95%	-24.16%	2.94%	-31.85%
EWD	iShares Sweden Index	Europe Stock	4	2.46%	19.96%	19.88%	-28.15%	0.91%	-32.60%
DBEU	Deutsche X-Trackers MSCI Europe Hedged	Europe Equities	3	-0.09%	8.96%	8.75%	-7.06%	2.59%	-8.57%
THD	iShares Thailand Capped Invest Mrkt Idx	Emerging Markets Equi	3	1.80%	10.70%	5.25%	-5.46%	1.44%	-29.24%
EWA	iShares Australia Index	Asia Pacific Equities	2	-1.68%	11.95%	7.57%	-10.19%	-2.25%	-18.55%
EWM	iShares Malaysia Index	Emerging Markets Equi	2	3.43%	8.25%	5.44%	-10.91%	-1.78%	-38.85%
DBJP	Deutsche X-Trackers MSCI Japan Hedged	Japan Equities	2	-0.86%	4.03%	4.78%	0.10%	3.20%	-3.62%
HEDJ	WisdomTree Europe Hedged Equity	Europe Equities	2	-0.45%	8.65%	9.77%	-11.44%	1.77%	-13.63%
EPHE	iShares MSCI Philippines	Emerging Markets Equi	1	3.06%	11.72%	7.59%	-18.05%	-2.57%	-35.80%
EWL	iShares Switzerland Index	Europe Stock	1	0.93%	12.23%	10.07%	-19.80%	-1.22%	-20.24%
HEWG	iShares Currency Hedged MSCI Germany	Europe Equities	1	-2.36%	11.28%	11.60%	-16.76%	1.67%	-19.69%
EWS	iShares Singapore Index	Pacific Asia/excl. Japan	1	-2.03%	13.93%	5.61%	-12.06%	0.95%	-33.27%
EWV	iShares Mexico Index	Latin America Stock	1	-6.98%	7.17%	7.13%	-1.98%	1.08%	-13.92%
MCHI	iShares MSCI China	China Equities	1	4.37%	19.60%	6.51%	-24.66%	-2.63%	-51.34%
EZA	iShares South Africa Index	Emerging Markets Equi	0	-5.77%	11.41%	7.19%	-11.59%	-6.69%	-46.01%
EWJ	iShares Japan Index	Japan Stock	0	0.46%	12.53%	6.74%	-18.59%	-0.56%	-26.46%
FXI	iShares China 25 Index	China Equities	0	3.45%	17.21%	3.30%	-23.84%	-5.30%	-48.85%
PIN	PowerShares India Portfolio	Emerging Markets Equi	-1	-0.28%	3.56%	1.27%	-7.51%	0.94%	-53.14%
ASHR	Deutsche X-Trackers China A-Shares	China Equities	-2	5.27%	8.66%	3.34%	-26.48%	-4.69%	-38.06%
INDA	iShares MSCI India	Emerging Markets Equi	-2	-1.54%	2.77%	-0.49%	-7.77%	-0.12%	-16.74%
EWC	iShares Canada Index	Foreign Large Cap Equi	-3	-5.12%	5.17%	1.24%	-14.70%	-6.82%	-19.38%
EWY	iShares S. Korea Index	Pacific Asia/excl. Japan	-4	-3.78%	12.03%	5.92%	-28.73%	-7.64%	-42.32%
INDY	iShares S&P India Nifty 50 Index Fund	Emerging Markets Equi	-4	-4.74%	0.33%	-2.35%	-9.47%	-2.33%	-20.21%
ILF	iShares S&P 40 Latin America	Latin America Stock	-11	-10.76%	-14.55%	-13.81%	-6.35%	-14.05%	-44.38%
HEZU	iShares Currency Hedged MSCI Eurozone	Europe Equities	-14	-16.32%	-6.69%	-6.38%	-24.81%	-12.12%	-27.30%
EWZ	iShares Brazil Index	Latin America Stock	-14	-10.58%	-19.78%	-18.14%	-6.09%	-16.73%	-45.55%
EWT	iShares Taiwan Index	Pacific Asia/excl. Japan	-17	-15.39%	-1.70%	-11.22%	-38.34%	-20.10%	-39.40%
RSX	Market Vectors Russia	Emerging Markets Equi	-20	0.00%	0.00%	0.00%	-78.81%	0.00%	-83.05%
HEWJ	iShares Currency Hedged MSCI Japan	Japan Equities	-29	-30.85%	-27.41%	-27.14%	-30.32%	-27.06%	-33.83%