

# HV Country ETFs as of 12/17/2020

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
EWY	iShares S. Korea Index	Pacific Asia/excl. Japan	23	9.53%	21.30%	30.11%	31.32%	34.29%	-1.73%
ILF	iShares S&P 40 Latin America	Latin America Stock	18	14.95%	29.92%	39.59%	-12.11%	36.04%	-24.48%
EWN	iShares Netherlands Index	Europe Stock	16	7.46%	14.70%	20.57%	22.22%	24.26%	0.00%
THD	iShares Thailand Capped Invest Mkt Idx	Emerging Markets Equi	15	10.35%	29.78%	28.15%	-7.73%	19.55%	-20.75%
PIN	PowerShares India Portfolio	Emerging Markets Equi	15	9.05%	13.40%	21.12%	14.59%	26.10%	-56.87%
EWT	iShares Taiwan Index	Pacific Asia/excl. Japan	15	3.81%	11.70%	19.75%	25.89%	22.68%	-1.67%
EWV	iShares Mexico Index	Latin America Stock	15	6.80%	20.10%	35.19%	-3.68%	30.96%	-24.52%
EWA	iShares Australia Index	Asia Pacific Equities	14	6.72%	17.17%	24.12%	7.76%	25.27%	0.00%
INDY	iShares S&P India Nifty 50 Index Fund	Emerging Markets Equi	14	7.75%	14.40%	24.78%	8.12%	27.66%	0.00%
ASHR	Deutsche X-Trackers China A-Shares	China Equities	14	1.65%	6.73%	14.74%	31.17%	20.39%	-1.70%
EWD	iShares Sweden Index	Europe Stock	13	2.12%	10.32%	17.83%	22.00%	22.42%	0.00%
RSX	Market Vectors Russia	Emerging Markets Equi	13	10.95%	19.70%	20.32%	1.64%	21.31%	-4.63%
INDA	iShares MSCI India	Emerging Markets Equi	13	7.70%	12.87%	21.19%	11.84%	26.27%	0.00%
EWZ	iShares Brazil Index	Latin America Stock	13	15.13%	26.98%	31.52%	-19.98%	31.57%	-21.73%
EWV	iShares Spain Index	Europe Stock	12	3.74%	22.39%	27.39%	-4.76%	21.41%	-24.28%
EWQ	iShares France Index	Europe Stock	11	3.40%	16.85%	21.60%	2.86%	21.29%	-0.71%
EWI	iShares Italy Index	Europe Stock	11	4.73%	19.46%	21.18%	0.37%	22.00%	-14.43%
EWJ	iShares Japan Index	Japan Stock	11	4.28%	12.64%	13.79%	12.79%	18.04%	0.00%
EWG	iShares Germany Index	Europe Stock	10	6.54%	10.23%	11.76%	9.67%	17.94%	-9.93%
ECH	iShares Chile Index	Latin America	10	9.22%	16.88%	25.68%	-10.47%	18.00%	-46.86%
EPHE	iShares MSCI Philippines	Emerging Markets Equi	10	4.04%	15.73%	24.94%	-3.96%	22.87%	-18.40%
MCHI	iShares MSCI China	China Equities	10	0.14%	2.77%	11.82%	25.43%	15.31%	-2.92%
EWI	iShares Canada Index	Foreign Large Cap Equi	10	6.24%	11.81%	15.74%	4.99%	18.39%	-0.82%
EWK	iShares Belgium Index	Europe Stock	10	5.19%	17.37%	19.05%	-0.50%	18.24%	-13.61%
HEWJ	iShares Currency Hedged MSCI Japan	Japan Equities	9	4.11%	11.19%	11.86%	7.58%	14.99%	0.00%
TUR	iShares Turkey Investment Index	Emerging Markets Equi	9	3.21%	20.79%	22.30%	-9.44%	16.68%	-48.09%
EWI	iShares Malaysia Index	Emerging Markets Equi	9	7.19%	11.78%	14.03%	3.62%	14.39%	-19.11%
EZA	iShares South Africa Index	Emerging Markets Equi	9	5.38%	13.53%	24.28%	-8.97%	22.93%	-41.26%
HEZU	iShares Currency Hedged MSCI Eurozone	Europe Equities	8	2.88%	12.69%	15.34%	0.47%	15.29%	-3.99%
DBJP	Deutsche X-Trackers MSCI Japan Hedged	Japan Equities	8	3.81%	11.35%	11.99%	6.20%	14.38%	-2.75%
EWL	iShares Switzerland Index	Europe Stock	7	3.14%	7.53%	8.66%	9.39%	11.30%	0.00%
EWU	iShares United Kingdom Index	Europe Stock	7	3.92%	16.50%	18.55%	-12.46%	14.66%	-21.54%
DXJ	Wisdom Tree Japan Hedged Equity	Japan Stock	7	4.21%	10.68%	11.55%	1.43%	14.63%	-13.00%
HEWG	iShares Currency Hedged MSCI Germany	Europe Equities	6	4.75%	8.18%	8.25%	3.15%	12.62%	-1.85%
DBEU	Deutsche X-Trackers MSCI Europe Hedged	Europe Equities	6	2.36%	10.83%	11.64%	-1.97%	11.59%	-5.35%
EWS	iShares Singapore Index	Pacific Asia/excl. Japan	5	2.23%	12.40%	17.86%	-10.60%	14.01%	-23.45%
EWI	iShares Hong Kong Index	China Equities	5	-0.74%	9.13%	11.19%	-0.66%	10.63%	-11.05%
FXI	iShares China 25 Index	China Equities	4	-2.74%	1.80%	11.48%	5.07%	9.38%	-15.13%
HEDJ	WisdomTree Europe Hedged Equity	Europe Equities	3	1.34%	6.44%	8.47%	-5.63%	10.40%	-7.97%