

HV Country ETFs as of 12/18/2025

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
EWP	iShares Spain Index	Europe Stock	24	7.78%	7.34%	10.28%	71.37%	16.51%	-1.48%
EWY	iShares S. Korea Index	Pacific Asia/excl. Japan	23	1.74%	0.00%	12.74%	76.99%	23.13%	-10.63%
ECH	iShares Chile Index	Latin America	22	5.74%	13.13%	16.50%	54.51%	18.73%	-31.12%
EZA	iShares South Africa Index	Emerging Markets Equit	20	3.97%	3.97%	9.47%	61.08%	18.89%	-11.15%
EWI	iShares Italy Index	Europe Stock	17	5.90%	5.16%	5.63%	49.60%	10.55%	-0.99%
EWV	iShares Mexico Index	Latin America Stock	15	4.14%	4.14%	3.88%	46.84%	11.54%	-3.25%
ILF	iShares S&P 40 Latin America	Latin America Stock	14	1.96%	4.98%	6.01%	44.29%	12.91%	-23.62%
EWL	iShares Switzerland Index	Europe Stock	13	6.79%	4.02%	10.42%	29.40%	8.37%	0.00%
EWC	iShares Canada Index	Foreign Large Cap Equi	13	6.63%	5.22%	6.33%	32.06%	13.34%	-1.59%
DXJ	Wisdom Tree Japan Hedged Equity	Japan Stock	12	4.91%	5.89%	9.07%	28.35%	16.62%	-2.21%
EWG	iShares Germany Index	Europe Stock	11	7.84%	0.94%	2.92%	31.80%	2.71%	-3.05%
EWK	iShares Belgium Index	Europe Stock	11	2.89%	1.09%	8.42%	32.44%	8.26%	-0.70%
EWZ	iShares Brazil Index	Latin America Stock	10	-2.29%	2.30%	1.93%	38.47%	8.22%	-35.61%
HEWJ	iShares Currency Hedged MSCI Japan	Japan Equities	10	2.66%	2.78%	7.26%	25.86%	14.53%	-1.92%
HEZU	iShares Currency Hedged MSCI Eurozone	Europe Equities	9	5.25%	1.62%	5.71%	22.41%	7.05%	-0.34%
EWU	iShares United Kingdom Index	Europe Stock	9	4.33%	1.24%	5.09%	27.23%	6.71%	-1.42%
EWD	iShares Sweden Index	Europe Stock	9	6.17%	-0.97%	3.35%	29.07%	5.27%	-3.00%
DBJP	Deutsche X-Trackers MSCI Japan Hedged	Japan Equities	9	3.46%	3.54%	8.01%	22.89%	14.37%	-1.76%
EWQ	iShares France Index	Europe Stock	8	4.21%	-1.04%	4.07%	24.86%	4.73%	-1.17%
DBEU	Deutsche X-Trackers MSCI Europe Hedged	Europe Equities	8	4.71%	2.05%	6.30%	17.13%	6.44%	-0.27%
EWH	iShares Hong Kong Index	China Equities	8	-0.92%	1.04%	2.10%	28.69%	6.68%	-23.70%
HEDJ	WisdomTree Europe Hedged Equity	Europe Equities	7	4.16%	0.44%	5.27%	19.60%	5.84%	-37.70%
ASHR	Deutsche X-Trackers China A-Shares	China Equities	7	2.49%	0.61%	1.73%	24.56%	12.11%	-28.94%
EWM	iShares Malaysia Index	Emerging Markets Equit	6	3.19%	4.80%	6.37%	9.58%	8.56%	-26.30%
EWN	iShares Netherlands Index	Europe Stock	5	0.90%	-4.84%	-1.75%	25.92%	4.39%	-6.13%
EWJ	iShares Japan Index	Japan Stock	4	0.60%	-2.74%	-0.61%	19.18%	4.73%	-5.77%
EWS	iShares Singapore Index	Pacific Asia/excl. Japan	3	-2.57%	-4.99%	-4.85%	22.97%	0.88%	-8.98%
FXI	iShares China 25 Index	China Equities	3	-0.96%	-5.44%	-6.05%	25.53%	1.74%	-29.85%
MCHI	iShares MSCI China	China Equities	3	-1.46%	-6.43%	-7.37%	28.02%	3.10%	-38.28%
TUR	iShares Turkey Investment Index	Emerging Markets Equit	1	3.69%	5.16%	-1.05%	-2.90%	5.95%	-26.10%
EWA	iShares Australia Index	Asia Pacific Equities	1	3.45%	-5.08%	-2.49%	8.17%	-0.23%	-6.38%
EPHE	iShares MSCI Philippines	Emerging Markets Equit	1	2.63%	0.08%	-0.32%	-0.08%	-3.68%	-38.08%
EWT	iShares Taiwan Index	Pacific Asia/excl. Japan	1	-1.31%	-7.37%	-3.47%	17.60%	5.17%	-10.18%
HEWG	iShares Currency Hedged MSCI Germany	Europe Equities	0	0.00%	0.00%	0.00%	0.00%	0.00%	-9.09%
RSX	Market Vectors Russia	Emerging Markets Equit	0	0.00%	0.00%	0.00%	0.00%	0.00%	-83.14%
THD	iShares Thailand Capped Invest Mrkt Idx	Emerging Markets Equit	0	1.51%	-0.89%	-0.65%	-1.84%	5.61%	-41.68%
INDA	iShares MSCI India	Emerging Markets Equit	-1	-2.63%	-2.70%	1.51%	1.22%	-0.24%	-10.00%
PIN	PowerShares India Portfolio	Emerging Markets Equit	-1	-2.76%	-2.80%	1.46%	-0.31%	-0.65%	-51.34%
INDY	iShares S&P India Nifty 50 Index Fund	Emerging Markets Equit	-7	-9.79%	-9.71%	-5.48%	-4.66%	-7.50%	-15.34%