

HV Country ETFs as of 12/20/2018

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
INDY	iShares S&P India Nifty 50 Index Fund	Emerging Markets Equi	4	4.52%	12.16%	2.61%	-4.61%	0.87%	-9.88%
INDA	iShares MSCI India	Emerging Markets Equi	3	4.05%	13.11%	1.80%	-7.40%	0.03%	-12.24%
PIN	PowerShares India Portfolio	Emerging Markets Equi	2	4.18%	12.74%	0.58%	-7.50%	-0.62%	-53.74%
EPHE	iShares MSCI Philippines	Emerging Markets Equi	0	2.76%	9.58%	6.41%	-17.52%	0.85%	-20.72%
EWZ	iShares Brazil Index	Latin America Stock	-1	-2.95%	-3.69%	9.34%	-7.14%	0.58%	-20.64%
EWH	iShares Hong Kong Index	China Equities	-3	0.00%	4.19%	-6.30%	-11.01%	-6.42%	-15.91%
THD	iShares Thailand Capped Invest Mrkt Idx	Emerging Markets Equi	-6	-0.57%	-2.82%	-10.84%	-9.34%	-7.42%	-17.57%
ILF	iShares S&P 40 Latin America	Latin America Stock	-7	-3.76%	-8.12%	-4.67%	-11.59%	-7.49%	-23.52%
EWS	iShares Singapore Index	Pacific Asia/excl. Japan	-7	-1.57%	-1.57%	-9.57%	-15.46%	-10.54%	-22.24%
FXI	iShares China 25 Index	China Equities	-7	-2.58%	-0.88%	-8.76%	-14.94%	-9.68%	-27.28%
HEDJ	WisdomTree Europe Hedged Equity	Europe Equities	-8	-4.82%	-4.54%	-12.04%	-11.96%	-11.09%	-16.77%
EWL	iShares Switzerland Index	Europe Stock	-8	-4.98%	-3.97%	-11.35%	-13.04%	-8.23%	-18.02%
EWM	iShares Malaysia Index	Emerging Markets Equi	-8	-4.25%	-4.03%	-11.09%	-12.50%	-11.11%	-20.89%
ECH	iShares Chile Index	Latin America	-9	-4.28%	-2.42%	-9.35%	-21.03%	-12.54%	-26.67%
DBEU	Deutsche X-Trackers MSCI Europe Hedged	Europe Equities	-9	-6.08%	-6.22%	-13.16%	-12.00%	-10.91%	-15.76%
EWT	iShares Taiwan Index	Pacific Asia/excl. Japan	-9	-2.60%	-3.56%	-16.79%	-13.12%	-12.53%	-19.99%
EWP	iShares Spain Index	Europe Stock	-9	-3.94%	-1.79%	-11.24%	-18.07%	-11.91%	-25.91%
EWI	iShares Italy Index	Europe Stock	-9	-0.97%	-1.77%	-14.70%	-19.58%	-14.99%	-28.92%
RSX	Market Vectors Russia	Emerging Markets Equi	-9	-7.14%	-8.13%	-12.08%	-10.47%	-9.37%	-21.88%
HEZU	iShares Currency Hedged MSCI Eurozone	Europe Equities	-9	-5.22%	-5.53%	-13.52%	-12.85%	-11.85%	-17.63%
TUR	iShares Turkey Investment Index	Emerging Markets Equi	-9	-1.46%	3.87%	3.83%	-42.59%	-12.66%	-47.05%
HEWJ	iShares Currency Hedged MSCI Japan	Japan Equities	-10	-5.68%	-6.29%	-15.54%	-13.26%	-10.04%	-17.86%
MCHI	iShares MSCI China	China Equities	-10	-4.29%	-1.89%	-13.01%	-21.22%	-15.78%	-31.67%
EWD	iShares Sweden Index	Europe Stock	-10	-2.12%	-4.21%	-16.57%	-18.17%	-12.00%	-24.17%
EWY	iShares S. Korea Index	Pacific Asia/excl. Japan	-10	-0.61%	-1.84%	-14.99%	-22.26%	-13.31%	-26.30%
EZA	iShares South Africa Index	Emerging Markets Equi	-10	-4.55%	1.77%	-8.79%	-29.28%	-14.51%	-34.85%
EWJ	iShares Japan Index	Japan Stock	-10	-5.25%	-6.27%	-15.10%	-14.50%	-11.79%	-20.77%
EWQ	iShares France Index	Europe Stock	-11	-4.74%	-6.70%	-16.95%	-15.70%	-14.17%	-21.97%
HEWG	iShares Currency Hedged MSCI Germany	Europe Equities	-11	-5.98%	-6.87%	-14.62%	-17.78%	-13.59%	-22.22%
EWN	iShares Netherlands Index	Europe Stock	-11	-6.43%	-5.11%	-14.13%	-17.43%	-14.13%	-23.03%
EWV	iShares Mexico Index	Latin America Stock	-11	3.22%	-10.95%	-19.81%	-16.82%	-14.36%	-28.84%
EWK	iShares Belgium Index	Europe Stock	-12	-6.31%	-5.23%	-15.57%	-22.36%	-16.50%	-29.04%
EWA	iShares Australia Index	Asia Pacific Equities	-12	-8.31%	-6.07%	-14.69%	-18.56%	-14.14%	-21.73%
ASHR	Deutsche X-Trackers China A-Shares	China Equities	-12	-3.26%	-5.81%	-11.65%	-28.36%	-15.72%	-36.21%
DBJP	Deutsche X-Trackers MSCI Japan Hedged	Japan Equities	-12	-6.78%	-7.43%	-16.61%	-15.74%	-11.60%	-20.11%
EWU	iShares United Kingdom Index	Europe Stock	-12	-7.10%	-7.45%	-15.65%	-18.87%	-14.75%	-23.28%
EWC	iShares Canada Index	Foreign Large Cap Equi	-13	-8.52%	-9.22%	-16.82%	-19.26%	-14.65%	-21.33%
DXJ	Wisdom Tree Japan Hedged Equity	Japan Stock	-13	-6.70%	-8.19%	-17.63%	-19.50%	-12.82%	-23.74%
EWG	iShares Germany Index	Europe Stock	-13	-5.12%	-6.49%	-16.78%	-23.68%	-16.28%	-29.31%