

HV Country ETFs as of 12/21/2017

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
EZA	iShares South Africa Index	Emerging Markets Equi	16	6.50%	14.68%	15.18%	27.69%	11.73%	0.00%
MCHI	iShares MSCI China	China Equities	14	-4.55%	3.06%	6.58%	51.59%	12.51%	-5.25%
ECH	iShares Chile Index	Latin America	13	9.59%	0.95%	4.91%	35.84%	10.60%	-2.83%
PIN	PowerShares India Portfolio	Emerging Markets Equi	13	1.72%	2.64%	11.17%	35.22%	8.22%	-50.62%
INDY	iShares S&P India Nifty 50 Index Fund	Emerging Markets Equi	12	0.77%	2.82%	8.53%	34.53%	6.31%	-0.27%
THD	iShares Thailand Capped Invest Mrkt Idx	Emerging Markets Equi	11	2.53%	5.04%	7.32%	27.17%	11.54%	-0.16%
INDA	iShares MSCI India	Emerging Markets Equi	11	0.28%	2.16%	9.09%	32.49%	6.27%	-0.75%
TUR	iShares Turkey Investment Index	Emerging Markets Equi	11	9.44%	4.17%	-0.10%	28.55%	1.08%	-11.42%
ASHR	Deutsche X-Trackers China A-Shares	China Equities	10	-1.46%	1.97%	7.36%	32.49%	11.07%	-4.25%
DXJ	Wisdom Tree Japan Hedged Equity	Japan Stock	9	2.72%	3.59%	9.07%	20.61%	11.98%	0.00%
HEWJ	iShares Currency Hedged MSCI Japan	Japan Equities	9	1.82%	3.35%	9.09%	20.83%	11.51%	-0.12%
EWS	iShares Singapore Index	Pacific Asia/excl. Japan	9	-2.68%	2.26%	5.61%	29.35%	5.62%	-3.73%
EWJ	iShares Japan Index	Japan Stock	8	-0.53%	3.02%	7.24%	22.25%	8.57%	-1.47%
FXI	iShares China 25 Index	China Equities	8	-4.65%	0.09%	5.01%	31.69%	7.72%	-5.40%
DBJP	Deutsche X-Trackers MSCI Japan Hedged	Japan Equities	8	1.68%	3.23%	8.96%	18.59%	10.84%	-0.27%
EWN	iShares Netherlands Index	Europe Stock	8	-0.50%	0.19%	1.71%	30.85%	5.33%	-1.06%
EWY	iShares S. Korea Index	Pacific Asia/excl. Japan	8	-7.04%	-0.55%	5.72%	35.19%	4.58%	-7.05%
EWH	iShares Hong Kong Index	China Equities	7	-4.44%	0.56%	1.96%	28.23%	3.45%	-4.44%
EPHE	iShares MSCI Philippines	Emerging Markets Equi	7	1.39%	5.20%	3.11%	16.72%	3.63%	-6.31%
EWG	iShares Germany Index	Europe Stock	7	-0.45%	1.47%	3.62%	25.26%	6.29%	-1.10%
EWQ	iShares France Index	Europe Stock	7	-0.92%	0.13%	2.09%	26.51%	5.59%	-0.92%
EWP	iShares Spain Index	Europe Stock	6	-0.09%	0.00%	-1.02%	24.93%	0.63%	-4.50%
EWL	iShares Switzerland Index	Europe Stock	6	-0.06%	2.62%	1.47%	19.45%	2.71%	-0.65%
EWI	iShares Italy Index	Europe Stock	6	-1.61%	-0.97%	-1.45%	26.60%	5.23%	-2.73%
EWU	iShares United Kingdom Index	Europe Stock	5	0.72%	1.62%	1.56%	14.73%	3.42%	-1.40%
EWM	iShares Malaysia Index	Emerging Markets Equi	4	-1.41%	1.20%	-0.09%	14.54%	0.34%	-10.50%
ILF	iShares S&P 40 Latin America	Latin America Stock	4	-1.50%	-2.16%	-3.65%	21.43%	2.13%	-7.02%
HEZU	iShares Currency Hedged MSCI Eurozone	Europe Equities	4	0.30%	-1.08%	1.40%	14.02%	2.29%	-2.44%
EWA	iShares Australia Index	Asia Pacific Equities	4	-0.31%	0.75%	2.28%	13.00%	2.02%	-1.89%
HEWG	iShares Currency Hedged MSCI Germany	Europe Equities	4	0.31%	-0.03%	3.40%	12.89%	3.30%	-2.47%
HEDJ	WisdomTree Europe Hedged Equity	Europe Equities	3	-0.03%	-1.30%	0.67%	12.74%	1.05%	-3.76%
EWK	iShares Belgium Index	Europe Stock	3	-2.86%	-2.63%	-1.43%	18.22%	1.46%	-4.43%
DBEU	Deutsche X-Trackers MSCI Europe Hedged	Europe Equities	3	-0.04%	-0.80%	1.28%	12.46%	1.97%	-2.06%
EWC	iShares Canada Index	Foreign Large Cap Equi	3	-0.88%	1.75%	0.73%	11.47%	5.20%	-0.88%
EWT	iShares Taiwan Index	Pacific Asia/excl. Japan	2	-7.73%	-5.65%	-1.06%	20.63%	-1.48%	-7.73%
EWZ	iShares Brazil Index	Latin America Stock	2	-2.95%	-2.71%	-3.51%	18.57%	3.08%	-8.81%
EWD	iShares Sweden Index	Europe Stock	2	-2.59%	-4.21%	-4.72%	18.03%	-0.75%	-6.76%
EWV	iShares Mexico Index	Latin America Stock	-2	-4.97%	-3.03%	-10.53%	10.78%	-8.53%	-15.46%
RSX	Market Vectors Russia	Emerging Markets Equi	-5	-7.38%	-4.41%	-5.66%	-1.89%	-0.05%	-7.71%