

HV Country ETFs as of 12/26/2019

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD %M/A	DD%
EWZ	iShares Brazil Index	Latin America Stock	15	12.29%	6.93%	15.75%	24.84% 11.75%	0.00%
EWT	iShares Taiwan Index	Pacific Asia/excl. Japan	13	4.18%	5.87%	12.70%	29.98% 13.30%	-1.42%
MCHI	iShares MSCI China	China Equities	13	7.59%	9.78%	13.11%	21.99% 8.54%	-16.33%
RSX	Market Vectors Russia	Emerging Markets Equi	12	2.68%	3.45%	11.01%	32.85% 8.40%	-4.19%
EWL	iShares Switzerland Index	Europe Stock	12	4.16%	5.03%	10.74%	28.55% 8.41%	0.00%
EWN	iShares Netherlands Index	Europe Stock	12	3.56%	5.57%	10.04%	28.37% 7.84%	-0.82%
ASHR	Deutsche X-Trackers China A-Shares	China Equities	12	5.11%	3.83%	7.09%	32.19% 3.96%	-16.81%
EWD	iShares Sweden Index	Europe Stock	11	4.85%	5.52%	17.11%	17.78% 8.54%	-9.08%
HEDJ	WisdomTree Europe Hedged Equity	Europe Equities	11	2.17%	4.73%	9.84%	26.22% 6.69%	-0.17%
DBEU	Deutsche X-Trackers MSCI Europe Hedged	Europe Equities	10	2.28%	4.49%	8.91%	24.83% 6.58%	0.00%
EWI	iShares Italy Index	Europe Stock	10	2.73%	2.81%	10.66%	22.59% 6.64%	-13.82%
EWQ	iShares France Index	Europe Stock	10	3.00%	4.42%	11.49%	22.96% 7.16%	-3.32%
HEWG	iShares Currency Hedged MSCI Germany	Europe Equities	10	0.97%	3.83%	11.63%	23.28% 7.18%	-3.46%
EWK	iShares Belgium Index	Europe Stock	9	2.10%	4.08%	7.80%	21.79% 5.66%	-13.48%
DBJP	Deutsche X-Trackers MSCI Japan Hedged	Japan Equities	9	2.15%	4.97%	11.28%	19.34% 9.00%	-6.84%
EWC	iShares Canada Index	Foreign Large Cap Equi	9	0.64%	3.61%	6.20%	24.46% 4.27%	-1.97%
ILF	iShares S&P 40 Latin America	Latin America Stock	9	8.98%	3.81%	10.70%	11.45% 5.08%	-13.04%
DXJ	Wisdom Tree Japan Hedged Equity	Japan Stock	8	0.79%	3.82%	11.16%	17.87% 8.27%	-12.69%
EWU	iShares United Kingdom Index	Europe Stock	8	2.82%	4.09%	11.53%	15.37% 5.04%	-10.61%
EWG	iShares Germany Index	Europe Stock	8	1.62%	3.01%	12.34%	16.02% 5.88%	-17.50%
HEWJ	iShares Currency Hedged MSCI Japan	Japan Equities	8	0.93%	3.75%	9.84%	19.26% 8.05%	-4.86%
HEZU	iShares Currency Hedged MSCI Eurozone	Europe Equities	8	-0.53%	1.75%	7.12%	23.55% 4.80%	-1.11%
FXI	iShares China 25 Index	China Equities	8	6.38%	5.83%	8.04%	11.44% 4.44%	-19.35%
EWJ	iShares Japan Index	Japan Stock	7	0.44%	1.72%	6.46%	17.75% 6.54%	-7.70%
EWV	iShares Mexico Index	Latin America Stock	7	5.24%	3.36%	8.17%	11.22% 4.76%	-20.51%
TUR	iShares Turkey Investment Index	Emerging Markets Equi	6	1.47%	8.85%	3.06%	9.61% 9.17%	-42.85%
EWA	iShares Australia Index	Asia Pacific Equities	6	-0.18%	1.15%	5.56%	18.39% 2.67%	-5.47%
EWY	iShares S. Korea Index	Pacific Asia/excl. Japan	6	5.35%	4.53%	10.51%	4.66% 6.19%	-22.06%
INDY	iShares S&P India Nifty 50 Index Fund	Emerging Markets Equi	5	2.07%	2.47%	6.44%	9.06% 3.46%	-2.41%
EWP	iShares Spain Index	Europe Stock	4	2.01%	1.19%	6.67%	7.90% 1.74%	-20.14%
EWH	iShares Hong Kong Index	China Equities	4	2.63%	1.60%	5.32%	7.04% -1.96%	-10.98%
INDA	iShares MSCI India	Emerging Markets Equi	4	1.74%	1.18%	6.27%	5.16% 2.45%	-7.88%
EWS	iShares Singapore Index	Pacific Asia/excl. Japan	3	-0.12%	-1.07%	4.61%	8.82% 0.26%	-14.69%
EPHE	iShares MSCI Philippines	Emerging Markets Equi	3	1.53%	-1.71%	5.28%	8.16% -0.31%	-14.63%
EWM	iShares Malaysia Index	Emerging Markets Equi	1	3.34%	1.21%	2.86%	-4.40% -0.75%	-21.96%
THD	iShares Thailand Capped Invest Mrkt Idx	Emerging Markets Equi	1	-0.24%	-0.86%	-0.86%	5.34% -2.88%	-14.25%
EZA	iShares South Africa Index	Emerging Markets Equi	0	-0.71%	-0.81%	3.38%	-2.48% -5.14%	-35.25%
ECH	iShares Chile Index	Latin America	-5	11.94%	-2.78%	-10.60%	-18.93% -12.13%	-40.24%
PIN	PowerShares India Portfolio	Emerging Markets Equi	-19	-20.18%	-20.92%	-16.84%	-17.87% -19.49%	-62.40%