

# HV Country ETFs as of 12/28/2017

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD %M/A	DD%
EZA	iShares South Africa Index	Emerging Markets Equi	17	7.89%	14.13%	15.99%	31.91% 15.06%	-0.25%
ECH	iShares Chile Index	Latin America	16	16.43%	2.65%	3.83%	39.76% 13.28%	-0.02%
MCHI	iShares MSCI China	China Equities	13	0.24%	0.84%	1.00%	51.84% 11.91%	-5.09%
TUR	iShares Turkey Investment Index	Emerging Markets Equi	13	14.44%	0.91%	3.34%	33.54% 4.66%	-7.98%
PIN	PowerShares India Portfolio	Emerging Markets Equi	12	3.96%	0.85%	8.84%	36.05% 8.45%	-50.31%
INDY	iShares S&P India Nifty 50 Index Fund	Emerging Markets Equi	11	3.02%	0.82%	7.22%	34.78% 6.10%	-0.86%
INDA	iShares MSCI India	Emerging Markets Equi	11	2.59%	0.00%	7.08%	33.08% 6.35%	-0.86%
EWY	iShares S. Korea Index	Pacific Asia/excl. Japan	11	-0.48%	-1.42%	6.09%	40.53% 8.30%	-3.38%
THD	iShares Thailand Capped Invest Mrkt Idx	Emerging Markets Equi	10	2.37%	4.39%	5.68%	27.27% 11.12%	-0.65%
ASHR	Deutsche X-Trackers China A-Shares	China Equities	9	1.05%	0.95%	2.63%	31.68% 9.83%	-4.84%
EWS	iShares Singapore Index	Pacific Asia/excl. Japan	9	-2.00%	0.66%	5.41%	30.01% 5.81%	-3.25%
EWN	iShares Netherlands Index	Europe Stock	8	0.60%	-0.09%	1.12%	31.35% 5.30%	-0.69%
FXI	iShares China 25 Index	China Equities	8	-0.22%	-0.82%	-0.65%	32.73% 8.13%	-4.66%
EWJ	iShares Japan Index	Japan Stock	8	-0.15%	1.30%	6.78%	22.43% 8.33%	-1.32%
EPHE	iShares MSCI Philippines	Emerging Markets Equi	8	5.63%	2.33%	3.18%	19.28% 5.61%	-4.26%
EWL	iShares Switzerland Index	Europe Stock	7	1.57%	2.84%	1.20%	20.60% 3.47%	0.00%
DXJ	Wisdom Tree Japan Hedged Equity	Japan Stock	7	1.13%	1.23%	7.59%	19.64% 10.59%	-1.35%
DBJP	Deutsche X-Trackers MSCI Japan Hedged	Japan Equities	7	0.87%	1.19%	7.88%	18.48% 10.27%	-0.52%
EWH	iShares Hong Kong Index	China Equities	7	-1.44%	0.76%	0.40%	29.83% 4.43%	-3.25%
EWQ	iShares France Index	Europe Stock	7	-0.29%	-0.64%	1.20%	26.75% 5.34%	-0.73%
HEWJ	iShares Currency Hedged MSCI Japan	Japan Equities	7	0.12%	0.48%	7.08%	19.75% 9.99%	-1.30%
EWG	iShares Germany Index	Europe Stock	6	-0.27%	-1.04%	2.09%	25.19% 5.83%	-1.16%
EWU	iShares United Kingdom Index	Europe Stock	6	1.68%	2.21%	2.59%	16.03% 4.37%	-0.28%
ILF	iShares S&P 40 Latin America	Latin America Stock	6	4.24%	0.44%	-5.32%	23.13% 3.40%	-5.72%
EWI	iShares Italy Index	Europe Stock	6	-1.06%	-2.39%	-0.62%	26.72% 4.86%	-2.63%
EWP	iShares Spain Index	Europe Stock	5	-2.44%	-2.87%	0.21%	23.80% -0.49%	-5.36%
EWM	iShares Malaysia Index	Emerging Markets Equi	5	0.03%	2.37%	1.24%	16.74% 2.15%	-8.77%
EWZ	iShares Brazil Index	Latin America Stock	5	4.16%	1.03%	-6.52%	20.91% 4.94%	-7.01%
EWC	iShares Canada Index	Foreign Large Cap Equ	5	2.35%	2.24%	2.17%	13.27% 6.64%	0.00%
EWA	iShares Australia Index	Asia Pacific Equities	5	1.84%	0.91%	4.37%	14.63% 3.40%	-0.47%
EWK	iShares Belgium Index	Europe Stock	4	-0.52%	-1.92%	-1.96%	19.76% 2.53%	-3.19%
DBEU	Deutsche X-Trackers MSCI Europe Hedged	Europe Equities	3	0.28%	-2.09%	-0.38%	12.42% 1.77%	-2.09%
EWT	iShares Taiwan Index	Pacific Asia/excl. Japan	3	-3.05%	-5.19%	-1.83%	22.47% -0.13%	-6.33%
HEZU	iShares Currency Hedged MSCI Eurozone	Europe Equities	2	-0.69%	-3.41%	-0.86%	12.89% 1.10%	-3.41%
HEWG	iShares Currency Hedged MSCI Germany	Europe Equities	2	-0.45%	-2.98%	0.45%	12.00% 2.31%	-3.24%
HEDJ	WisdomTree Europe Hedged Equity	Europe Equities	2	-0.60%	-3.65%	-1.49%	11.86% 0.16%	-4.51%
EWD	iShares Sweden Index	Europe Stock	2	-0.88%	-4.55%	-6.00%	18.27% -0.72%	-6.57%
EWV	iShares Mexico Index	Latin America Stock	-2	-3.23%	-3.46%	-10.06%	10.46% -8.64%	-15.71%
RSX	Market Vectors Russia	Emerging Markets Equi	-3	-2.26%	-3.64%	-5.27%	-0.14% 1.71%	-6.07%