

HV Country ETFs as of 12/28/2023

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
EWV	iShares Mexico Index	Latin America Stock	21	7.46%	15.26%	25.39%	37.43%	11.23%	-1.25%
EWD	iShares Sweden Index	Europe Stock	20	10.39%	23.56%	22.19%	22.95%	13.86%	-19.52%
ILF	iShares S&P 40 Latin America	Latin America Stock	16	4.25%	11.42%	20.83%	27.48%	11.07%	-26.13%
EWZ	iShares Brazil Index	Latin America Stock	15	3.23%	11.32%	20.65%	25.53%	12.37%	-27.47%
EWN	iShares Netherlands Index	Europe Stock	15	5.83%	15.44%	18.94%	19.87%	7.34%	-17.00%
EWG	iShares Germany Index	Europe Stock	14	4.40%	14.47%	15.36%	19.94%	5.99%	-18.70%
EWI	iShares Italy Index	Europe Stock	13	2.85%	9.74%	14.25%	25.91%	7.54%	-1.60%
EWY	iShares Spain Index	Europe Stock	13	0.20%	10.48%	14.45%	26.47%	7.57%	-15.62%
EWY	iShares S. Korea Index	Pacific Asia/excl. Japan	12	4.66%	13.66%	13.80%	16.82%	6.03%	-31.43%
EWA	iShares Australia Index	Asia Pacific Equities	12	9.09%	13.64%	16.12%	10.17%	9.19%	-10.56%
PIN	PowerShares India Portfolio	Emerging Markets Equi	12	5.45%	11.05%	9.58%	20.85%	11.89%	-51.26%
INDA	iShares MSCI India	Emerging Markets Equi	12	6.52%	11.84%	11.01%	17.44%	12.48%	-3.47%
INDY	iShares S&P India Nifty 50 Index Fund	Emerging Markets Equi	11	6.86%	11.40%	9.43%	17.09%	10.80%	-7.71%
EWQ	iShares France Index	Europe Stock	11	4.15%	10.16%	11.83%	18.15%	4.13%	-3.26%
HEWG	iShares Currency Hedged MSCI Germany	Europe Equities	11	2.65%	10.52%	10.71%	19.11%	4.52%	-5.47%
EWL	iShares Switzerland Index	Europe Stock	10	5.37%	11.20%	10.84%	14.14%	4.40%	-9.73%
EWC	iShares Canada Index	Foreign Large Cap Equi	10	4.92%	10.11%	12.99%	12.13%	6.47%	-9.74%
HEZU	iShares Currency Hedged MSCI Eurozone	Europe Equities	10	2.34%	7.96%	9.75%	19.55%	4.59%	-14.71%
DXJ	Wisdom Tree Japan Hedged Equity	Japan Stock	9	-3.46%	-2.01%	3.17%	36.83%	5.91%	-4.27%
HEWJ	iShares Currency Hedged MSCI Japan	Japan Equities	9	-2.13%	-0.51%	4.40%	33.41%	5.64%	-16.39%
DBJP	Deutsche X-Trackers MSCI Japan Hedged	Japan Equities	9	-0.80%	0.93%	5.84%	29.43%	5.69%	-1.50%
ECH	iShares Chile Index	Latin America	9	4.50%	13.91%	14.47%	3.65%	0.28%	-50.01%
EWJ	iShares Japan Index	Japan Stock	8	2.28%	5.07%	8.12%	17.63%	4.94%	-13.60%
DBEU	Deutsche X-Trackers MSCI Europe Hedged	Europe Equities	8	3.01%	6.77%	7.96%	12.81%	3.72%	-0.63%
EWK	iShares Belgium Index	Europe Stock	7	3.80%	8.90%	11.74%	5.19%	3.72%	-18.79%
EPHE	iShares MSCI Philippines	Emerging Markets Equi	5	3.99%	8.58%	6.98%	-0.50%	2.08%	-35.48%
EWU	iShares United Kingdom Index	Europe Stock	5	2.04%	5.90%	6.27%	7.80%	2.10%	-12.75%
EWT	iShares Taiwan Index	Pacific Asia/excl. Japan	4	-5.48%	2.31%	2.72%	14.62%	-0.24%	-32.08%
EZA	iShares South Africa Index	Emerging Markets Equi	4	1.24%	4.79%	13.25%	-3.47%	1.90%	-46.12%
EWS	iShares Singapore Index	Pacific Asia/excl. Japan	2	3.06%	4.40%	3.00%	-1.54%	-1.21%	-34.30%
EWM	iShares Malaysia Index	Emerging Markets Equi	0	-0.14%	1.78%	4.17%	-7.14%	0.46%	-41.84%
RSX	Market Vectors Russia	Emerging Markets Equi	0	0.00%	0.00%	0.00%	-0.53%	0.00%	-83.14%
THD	iShares Thailand Capped Invest Mrkt Idx	Emerging Markets Equi	0	5.23%	4.07%	4.43%	-14.68%	-3.54%	-36.94%
EWH	iShares Hong Kong Index	China Equities	-3	3.21%	1.28%	1.82%	-17.42%	-6.74%	-38.26%
HEDJ	WisdomTree Europe Hedged Equity	Europe Equities	-4	3.14%	8.53%	9.45%	-38.92%	-29.59%	-49.09%
ASHR	Deutsche X-Trackers China A-Shares	China Equities	-7	-4.15%	-4.11%	-6.56%	-15.06%	-10.74%	-48.71%
MCHI	iShares MSCI China	China Equities	-7	-5.20%	-4.01%	-4.08%	-14.82%	-9.85%	-58.37%
FXI	iShares China 25 Index	China Equities	-9	-5.09%	-7.26%	-7.05%	-15.62%	-11.83%	-56.16%
TUR	iShares Turkey Investment Index	Emerging Markets Equi	-12	-9.02%	-7.12%	-17.78%	-13.27%	-4.95%	-31.90%