

HV Country ETFs as of 12/30/2021

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD %M/A	DD%	
EWT	iShares Taiwan Index	Pacific Asia/excl. Japan	10	0.79%	5.07%	8.17%	25.73%	5.22%	-0.63%
EWL	iShares Switzerland Index	Europe Stock	10	6.65%	3.02%	11.39%	18.15%	7.48%	-0.43%
EWW	iShares Mexico Index	Latin America Stock	9	8.15%	3.41%	5.91%	17.89%	5.24%	-12.04%
DBEU	Deutsche X-Trackers MSCI Europe Hedged	Europe Equities	8	4.11%	0.63%	6.20%	21.93%	5.04%	-0.41%
HEDJ	WisdomTree Europe Hedged Equity	Europe Equities	8	3.63%	-0.47%	5.92%	21.37%	3.79%	-2.09%
EWC	iShares Canada Index	Foreign Large Cap Equ	6	1.95%	-3.04%	2.14%	24.03%	2.32%	-4.38%
HEZU	iShares Currency Hedged MSCI Eurozone	Europe Equities	6	2.66%	-1.84%	3.96%	21.19%	3.20%	-2.93%
EWN	iShares Netherlands Index	Europe Stock	5	2.28%	-5.64%	0.78%	21.36%	0.31%	-6.71%
EWQ	iShares France Index	Europe Stock	5	2.10%	-3.22%	3.11%	16.69%	1.41%	-4.05%
HEWG	iShares Currency Hedged MSCI Germany	Europe Equities	4	2.25%	-2.79%	2.60%	12.18%	-0.38%	-3.62%
DXJ	Wisdom Tree Japan Hedged Equity	Japan Stock	4	2.24%	-2.66%	1.08%	14.77%	1.03%	-4.19%
EWU	iShares United Kingdom Index	Europe Stock	4	2.03%	-0.75%	1.53%	13.14%	0.45%	-12.51%
EWD	iShares Sweden Index	Europe Stock	4	2.29%	-4.78%	3.04%	16.63%	-1.78%	-6.01%
DBJP	Deutsche X-Trackers MSCI Japan Hedged	Japan Equities	3	3.07%	-2.38%	2.52%	10.13%	1.53%	-3.96%
EWI	iShares Italy Index	Europe Stock	3	3.15%	-3.87%	2.09%	11.24%	0.27%	-4.99%
EWK	iShares Belgium Index	Europe Stock	2	1.67%	-4.69%	1.71%	8.87%	-2.07%	-7.97%
EPHE	iShares MSCI Philippines	Emerging Markets Equi	2	3.12%	1.25%	4.49%	-1.04%	5.96%	-19.88%
HEWJ	iShares Currency Hedged MSCI Japan	Japan Equities	2	1.64%	-3.63%	1.31%	10.34%	0.82%	-5.17%
THD	iShares Thailand Capped Invest Mrkt Idx	Emerging Markets Equi	1	4.50%	0.37%	0.92%	-0.65%	-0.97%	-24.73%
EZA	iShares South Africa Index	Emerging Markets Equi	1	2.84%	-2.23%	-1.84%	7.21%	-3.25%	-38.14%
ASHR	Deutsche X-Trackers China A-Shares	China Equities	1	1.38%	1.64%	2.60%	-2.47%	-0.11%	-15.80%
EWG	iShares Germany Index	Europe Stock	0	2.31%	-5.04%	0.24%	3.18%	-4.48%	-10.14%
EWA	iShares Australia Index	Asia Pacific Equities	0	1.38%	-4.73%	-1.77%	4.38%	-3.42%	-8.69%
PIN	PowerShares India Portfolio	Emerging Markets Equi	-1	-5.59%	-7.04%	-7.43%	14.86%	-0.57%	-49.50%
EWJ	iShares Japan Index	Japan Stock	-2	-0.09%	-4.78%	-1.85%	-0.96%	-2.77%	-9.73%
INDA	iShares MSCI India	Emerging Markets Equi	-2	-5.72%	-7.76%	-7.14%	13.82%	-0.48%	-9.85%
EWP	iShares Spain Index	Europe Stock	-3	3.51%	-6.41%	-5.13%	-2.85%	-6.30%	-27.51%
EWY	iShares S. Korea Index	Pacific Asia/excl. Japan	-3	-1.15%	-1.78%	-0.42%	-9.18%	-9.28%	-18.78%
EWH	iShares Hong Kong Index	China Equities	-4	-0.85%	-4.40%	-4.04%	-5.60%	-9.51%	-17.22%
INDY	iShares S&P India Nifty 50 Index Fund	Emerging Markets Equi	-4	-6.87%	-9.84%	-9.39%	11.43%	-2.39%	-11.90%
EWM	iShares Malaysia Index	Emerging Markets Equi	-5	1.76%	-2.77%	-4.23%	-13.47%	-4.00%	-31.67%
EWS	iShares Singapore Index	Pacific Asia/excl. Japan	-6	-4.06%	-12.54%	-8.12%	-0.98%	-8.80%	-24.55%
RSX	Market Vectors Russia	Emerging Markets Equi	-8	-9.19%	-16.60%	-16.49%	9.65%	-8.33%	-20.58%
MCHI	iShares MSCI China	China Equities	-10	-2.77%	-8.17%	-8.00%	-22.01%	-14.30%	-35.02%
FXI	iShares China 25 Index	China Equities	-10	-3.57%	-7.62%	-6.52%	-20.33%	-12.69%	-32.09%
ILF	iShares S&P 40 Latin America	Latin America Stock	-10	-4.39%	-5.70%	-10.88%	-19.90%	-16.37%	-40.48%
EWZ	iShares Brazil Index	Latin America Stock	-12	-5.92%	-4.48%	-12.21%	-24.58%	-19.73%	-42.24%
TUR	iShares Turkey Investment Index	Emerging Markets Equi	-13	2.70%	-14.07%	-10.51%	-28.34%	-13.51%	-59.70%
ECH	iShares Chile Index	Latin America	-13	-7.32%	-14.10%	-7.55%	-23.77%	-17.96%	-59.00%