

HV Country ETFs as of 09/22/2022

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
TUR	iShares Turkey Investment Index	Emerging Markets Equit	19	3.95%	23.81%	23.09%	25.94%	13.99%	-50.34%
EWZ	iShares Brazil Index	Latin America Stock	11	-0.03%	11.69%	17.56%	14.71%	1.94%	-33.48%
ILF	iShares S&P 40 Latin America	Latin America Stock	7	-0.89%	8.84%	13.09%	8.65%	-0.46%	-35.47%
ECH	iShares Chile Index	Latin America	1	-8.43%	-2.44%	6.11%	10.61%	-3.64%	-54.53%
INDA	iShares MSCI India	Emerging Markets Equit	0	-1.55%	1.07%	7.92%	-7.31%	-1.50%	-16.33%
DXJ	Wisdom Tree Japan Hedged Equity	Japan Stock	0	-3.39%	-1.02%	2.35%	2.17%	0.45%	-4.23%
INDY	iShares S&P India Nifty 50 Index Fund	Emerging Markets Equit	0	-1.26%	0.57%	6.90%	-7.29%	-1.78%	-18.29%
PIN	PowerShares India Portfolio	Emerging Markets Equit	-1	-2.32%	-0.12%	7.57%	-8.67%	-2.18%	-53.72%
DBJP	Deutsche X-Trackers MSCI Japan Hedged	Japan Equities	-2	-4.22%	-2.33%	2.11%	-4.47%	-0.82%	-8.02%
HEWJ	iShares Currency Hedged MSCI Japan	Japan Equities	-2	-4.20%	-2.14%	1.36%	-4.36%	-0.85%	-9.18%
EWW	iShares Mexico Index	Latin America Stock	-3	-2.79%	-1.30%	-0.62%	-8.50%	-5.66%	-19.65%
THD	iShares Thailand Capped Invest Mrkt Idx	Emerging Markets Equit	-4	-4.95%	0.26%	-0.75%	-10.18%	-7.14%	-32.77%
EWS	iShares Singapore Index	Pacific Asia/excl. Japan	-7	-4.96%	-5.17%	0.74%	-16.74%	-9.18%	-36.82%
DBEU	Deutsche X-Trackers MSCI Europe Hedged	Europe Equities	-7	-6.55%	-5.70%	-0.86%	-14.54%	-7.85%	-15.93%
EWM	iShares Malaysia Index	Emerging Markets Equit	-8	-5.79%	-6.04%	-3.64%	-15.50%	-11.29%	-42.01%
HEDJ	WisdomTree Europe Hedged Equity	Europe Equities	-9	-6.32%	-7.15%	-1.33%	-19.32%	-10.53%	-21.32%
EWP	iShares Spain Index	Europe Stock	-9	-5.52%	-5.27%	-8.19%	-18.50%	-12.80%	-40.92%
HEZU	iShares Currency Hedged MSCI Eurozone	Europe Equities	-9	-6.75%	-6.41%	-3.51%	-19.68%	-10.30%	-22.34%
EWA	iShares Australia Index	Asia Pacific Equities	-9	-9.36%	-7.66%	-2.31%	-16.51%	-12.26%	-24.29%
EWC	iShares Canada Index	Foreign Large Cap Equi	-9	-9.60%	-7.11%	-3.86%	-15.74%	-11.99%	-20.36%
EWU	iShares United Kingdom Index	Europe Stock	-10	-8.87%	-9.05%	-7.41%	-16.29%	-13.16%	-26.77%
EWI	iShares Italy Index	Europe Stock	-11	-5.00%	-4.17%	-4.53%	-29.93%	-16.95%	-33.30%
EWH	iShares Hong Kong Index	China Equities	-11	-6.70%	-9.21%	-12.12%	-15.87%	-11.70%	-30.57%
EWJ	iShares Japan Index	Japan Stock	-11	-8.48%	-8.20%	-3.33%	-23.73%	-12.83%	-31.10%
HEWG	iShares Currency Hedged MSCI Germany	Europe Equities	-11	-5.56%	-6.03%	-5.77%	-25.41%	-14.04%	-28.04%
EPHE	iShares MSCI Philippines	Emerging Markets Equit	-12	-11.36%	-5.97%	-5.04%	-23.83%	-16.65%	-40.33%
EWQ	iShares France Index	Europe Stock	-13	-9.06%	-10.27%	-6.30%	-27.67%	-16.37%	-30.48%
EZA	iShares South Africa Index	Emerging Markets Equit	-13	-12.27%	-10.73%	-9.93%	-17.52%	-18.52%	-49.63%
EWK	iShares Belgium Index	Europe Stock	-14	-7.12%	-9.68%	-9.68%	-27.95%	-18.02%	-33.69%
EWL	iShares Switzerland Index	Europe Stock	-14	-9.39%	-10.84%	-7.49%	-27.14%	-15.83%	-27.54%
EWT	iShares Taiwan Index	Pacific Asia/excl. Japan	-15	-11.26%	-9.75%	-8.25%	-30.55%	-19.23%	-31.74%
EWG	iShares Germany Index	Europe Stock	-16	-7.11%	-9.48%	-9.17%	-36.24%	-21.88%	-42.71%
ASHR	Deutsche X-Trackers China A-Shares	China Equities	-17	-9.56%	-12.38%	-18.61%	-28.86%	-16.08%	-40.06%
EWY	iShares S. Korea Index	Pacific Asia/excl. Japan	-17	-12.11%	-13.42%	-9.95%	-32.71%	-20.86%	-45.54%
EWN	iShares Netherlands Index	Europe Stock	-18	-11.67%	-14.82%	-8.67%	-36.24%	-19.96%	-40.46%
FXI	iShares China 25 Index	China Equities	-18	-12.89%	-14.11%	-20.47%	-26.27%	-17.36%	-50.49%
EWD	iShares Sweden Index	Europe Stock	-19	-12.23%	-15.92%	-8.80%	-40.06%	-23.67%	-43.77%
MCHI	iShares MSCI China	China Equities	-19	-12.58%	-13.47%	-20.44%	-29.27%	-17.80%	-54.32%
RSX	Market Vectors Russia	Emerging Markets Equit	-20	0.00%	0.00%	0.00%	-78.81%	-44.88%	-83.05%