HighVolume ETF Cutline Report: As of 2/1/2013

Ticker	ETF Name	Orientation	%M/A		4 wk	8 wk	12 wk	YTD	M-Index	DD%
THD	iShares Thailand	Diversified Emerging M	20.00%	+85	7.17%	13.48%	18.31%	8.16%	12	0.00%
TUR	iShares Turkey Investment Index	Diversified Emerging M	19.92%	+84	2.44%	7.44%	13.96%	3.79%	7	-5.48%
EWG	iShares Germany Index	Europe Stock	17.90%	+83	5.46%	10.22%	17.84%	5.63%	10	0.00%
EZU	European Monetary Union Index	Europe Stock	17.77%	+82	5.16%	10.32%	18.11%	5.44%	10	0.00%
EWP	iShares Spain Index	Europe Stock	16.44%	+81	2.45%	9.66%	15.91%	3.54%	8	-17.03%
FXI	iShares China 25 Index	Pacific Asia/excl. Japan	16.15%	+80	0.48%	8.79%	14.70%	3.39%	7	-0.07%
EWW	iShares Mexico Index	Latin America Stock	16.11%	+79	3.74%	8.91%	17.37%	6.27%	9	0.00%
IEO	iShares DJ Oil & Gas Expl.&Prod.	Specialty-Natural Res.	15.18%	+78	8.07%	12.84%	17.02%	11.88%	12	-0.62%
IEZ	iShares DJ Oil Equipm.&Service	Specialty-Natural Res.	14.59%	+77	7.99%	14.26%	20.14%	13.90%	14	-2.75%
IEV	S&P Europe 350 Index	Europe Stock	14.42%	+76	4.85%	8.58%	14.53%	5.67%	8	0.00%
XLF	Financial Select Sector	Specialty-Financial	13.81%	+75	3.28%	10.20%	13.61%	7.44%	9	0.00%
EWH	iShares Hong Kong Index	Pacific Asia/excl. Japan	13.58%	+74	3.04%	5.45%	9.66%	4.63%	6	-0.15%
VGK	Vanguard European	Europe Stock	13.46%	+73	4.47%	8.34%	14.23%	5.36%	8	0.00%
KIE	streetTracks KBW Insurance	Specialty-Financial	13.32%	+72	5.13%	8.76%	12.94%	9.50%	9	0.00%
OIH	Oil Services HOLDRs	Specialty-Natural Res.	13.11%	+71	8.39%	13.09%	18.13%	14.03%	13	-67.15%
IYT	Dow Jones Transportation	Mid-Cap Blend	12.83%	+70	5.45%	14.06%	16.57%	10.15%	12	-0.51%
IYF	Dow Jones US Financial Sector	Specialty-Financial	12.82%	+69	3.25%	9.81%	13.07%	7.73%	8	0.00%
IWS	Russell MidCap Value	Mid-Cap Value	12.45%	+68	4.88%	9.54%	13.28%	8.32%	9	0.00%
EFA	MSCI EAFE iShares Index Fd	Foreign Large Blend	12.40%	+67	3.45%	7.23%	12.59%	4.63%	7	0.00%
KBE	streetTracks KBW Bank ETF	Specialty-Financial	12.17%	+66	3.28%	11.04%	12.83%	8.48%	9	0.00%
MDY	MidCap SPDRS	Mid-Cap Blend	12.15%	+65	4.39%	9.70%	13.39%	7.95%	9	0.00%
BRF	Market Vectors Brazil Small-Cap	Diversified Emerging M	11.85%	+64	2.31%	10.15%	8.97%	2.89%	6	-9.55%
VEA	Vanguard Europe Pacific	Foreign Large Blend	11.64%	+63	3.39%	7.28%	12.69%	4.63%	7	0.00%
RSX	Market Vectors Russia	Foreign Large Blend	11.44%	+62	1.50%	8.42%	14.42%	3.78%	7	-7.79%
EPP	iShares Pacific ex. Japan	Pacific Asia/excl. Japan	11.39%	+61	2.76%	4.23%	8.01%	4.12%	5	0.00%
EWA	iShares Australia Index	Foreign Large Blend	11.25%	+60	3.30%	3.74%	7.43%	4.69%	5	0.00%
RSP	Rydex S&P Equal Weight	Large Blend	11.25%	+59	4.24%	8.89%	12.57%	7.48%	8	0.00%
IWM	Russell 2000	Small Blend	10.85%	+58	3.59%	10.18%	13.84%	7.18%	9	0.00%
XOP	SPDR Oil & Gas Exploration	Specialty-Natural Res.	10.74%	+57	4.77%	8.15%	13.52%	8.53%	9	-4.34%
VBK	Vanguard SmallCap Growth	Small Growth	10.69%	+56	3.70%	9.26%	12.66%	7.08%	8	-0.13%
VB	Vanguard SmallCap	Small Blend	10.62%	+55	3.65%	8.58%	12.12%	7.28%	8	0.00%
XLE	Energy Select Sector	Specialty-Natural Res.	10.55%	+54	5.79%	9.28%	12.24%	9.30%	9	0.00%
VEU	Vanguard FTSE All-Word ex-US	Foreign Large Blend	10.29%	+53	2.16%	5.96%	10.78%	3.32%	6	0.00%
XLV	Health Care Select SPDR	Specialty-Health	10.09%	+52	5.75%	7.03%	10.42%	8.45%	8	0.00%
SLX	Mkt Vector Steel ETF	Specialty-Natural Res.	9.95%	+51	-1.19%	10.00%	12.29%	1.91%	6	-14.80%
XLY	Consumer Discretionary Sec.	Consumer Discretionary	9.88%	+50	3.47%	6.51%	10.96%	6.28%	7	-0.94%
100	S&P Global 100	World Stock	9.86%	+49	3.95%	6.87%	10.64%	5.83%	7	0.00%
XRT	SPDR Retail	Consumer Discretionary	9.23%	+48	5.04%	7.13%	10.21%	7.58%	7	0.00%
XLB	Materials Select Sector	Specialty-Natural Res.	9.16%	+47	2.15%	9.75%	11.08%	5.22%	7	-0.65%
IBB	Nasdaq Biotechnology	Specialty-Health	9.10%	+46	3.63%	7.93%	13.66%	7.69%	8	0.00%
VDE	Vanguard Energy VIPERS	Specialty-Natural Res.	8.85%	+45	5.36%	7.35%	10.45%	9.00%	8	-0.03%

VPL Vanguard Pacific ETF Japan Stock 8.47% +44 1.70% 5.28% 9.91% 3.07% VTI Total Market VIPERs Large Blend 8.33% +43 3.43% 6.98% 10.22% 6.43% ECH iShares Chile Index Latin America 8.32% +42 3.79% 11.43% 9.31% 6.20% VWO Vanguard Emerging Mkts Diversified Emerg. Mkts 8.32% +41 -0.93% 4.30% 8.59% 0.74% IWB Russell 1000 Index Large Blend 8.25% +40 3.39% 6.83% 10.08% 6.34% IGE Goldman Sachs Natural Res. Specialty-Natural Res. 8.22% +39 3.93% 7.75% 8.67% 6.79% IYM Dow Jones US Basic Mat's Specialty-Natural Res. 8.04% +38 0.89% 8.97% 9.58% 4.11% ILF iShares S&P 40 Latin America Latin America Stock 7.67% +37 1.33% 8.24% 10.40% 4.58% SPY	
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IGE Goldman Sachs Natural Res. Specialty-Natural Res. 8.22% +39 3.93% 7.75% 8.67% 6.79% IYM Dow Jones US Basic Mat's Specialty-Natural Res. 8.04% +38 0.89% 8.97% 9.58% 4.11% ILF iShares S&P 40 Latin America Latin America Stock 7.67% +37 1.33% 8.24% 10.40% 4.58% SPY SPDRS Large Blend 7.66% +36 3.33% 6.42% 9.47% 6.20% EWU iShares United Kingdom Index Europe Stock 7.58% +35 1.60% 3.65% 7.57% 2.95% EWJ iShares Japan Index Japan Stock 7.34% +34 0.81% 5.97% 11.06% 1.95% PPH Pharmaceuticals HOLDRs Specialty-Health 7.32% +33 5.04% 3.67% 7.17% 7.98%	3 -1.30%
IYM Dow Jones US Basic Mat's Specialty-Natural Res. 8.04% +38 0.89% 8.97% 9.58% 4.11% ILF iShares S&P 40 Latin America Latin America Stock 7.67% +37 1.33% 8.24% 10.40% 4.58% SPY SPDRS Large Blend 7.66% +36 3.33% 6.42% 9.47% 6.20% EWU iShares United Kingdom Index Europe Stock 7.58% +35 1.60% 3.65% 7.57% 2.95% EWJ iShares Japan Index Japan Stock 7.34% +34 0.81% 5.97% 11.06% 1.95% PPH Pharmaceuticals HOLDRs Specialty-Health 7.32% +33 5.04% 3.67% 7.17% 7.98%	7 0.00%
ILF iShares S&P 40 Latin America Latin America Stock 7.67% +37 1.33% 8.24% 10.40% 4.58% SPY SPDRS Large Blend 7.66% +36 3.33% 6.42% 9.47% 6.20% EWU iShares United Kingdom Index Europe Stock 7.58% +35 1.60% 3.65% 7.57% 2.95% EWJ iShares Japan Index Japan Stock 7.34% +34 0.81% 5.97% 11.06% 1.95% PPH Pharmaceuticals HOLDRs Specialty-Health 7.32% +33 5.04% 3.67% 7.17% 7.98%	7 -4.21%
SPY SPDRS Large Blend 7.66% +36 3.33% 6.42% 9.47% 6.20% EWU iShares United Kingdom Index Europe Stock 7.58% +35 1.60% 3.65% 7.57% 2.95% EWJ iShares Japan Index Japan Stock 7.34% +34 0.81% 5.97% 11.06% 1.95% PPH Pharmaceuticals HOLDRs Specialty-Health 7.32% +33 5.04% 3.67% 7.17% 7.98%	6 -1.97%
EWU iShares United Kingdom Index Europe Stock 7.58% +35 1.60% 3.65% 7.57% 2.95% EWJ iShares Japan Index Japan Stock 7.34% +34 0.81% 5.97% 11.06% 1.95% PPH Pharmaceuticals HOLDRs Specialty-Health 7.32% +33 5.04% 3.67% 7.17% 7.98%	6 -7.34%
EWJ iShares Japan Index Japan Stock 7.34% +34 0.81% 5.97% 11.06% 1.95% PPH Pharmaceuticals HOLDRs Specialty-Health 7.32% +33 5.04% 3.67% 7.17% 7.98%	6 0.00%
PPH Pharmaceuticals HOLDRs Specialty-Health 7.32% +33 5.04% 3.67% 7.17% 7.98%	4 -0.22%
· · ·	5 -2.45%
RWX streetTR4CKS D1Will Intern RE Specialty-Real Estate 7.20% +32. 1.31% -0.02% 3.96% 0.92%	6 -41.97%
310011171010 D0 Willingth. NE Opediaty-Near Estate 7.20 / 102 1.01 / 10.02 / 10.02 / 10.0	2 -2.89%
DBO PowerShares DB Oil Fund Specialty-Natural Res. 7.00% +31 5.12% 11.65% 10.57% 6.05%	8 -13.71%
DIA DIA Diamond EFT Large Value 6.92% +30 4.24% 6.43% 9.24% 7.01%	7 0.00%
VUG Vanguard Growth Large Growth 6.66% +29 2.70% 5.66% 8.88% 5.41%	6 0.00%
FXE CurrencyShares Euro Trust World Bond 6.50% +28 4.38% 5.60% 7.34% 3.46%	5 -4.24%
RTH Retail HOLDRs Large Blend 5.96% +27 4.16% 2.54% 6.60% 5.77%	5 -61.04%
IYZ Down Jones US Telecom Specialty-Commun. 5.92% +26 0.96% 5.23% 7.30% 3.67%	4 -3.75%
EWZ iShares Brazil Index Latin America Stock 5.91% +25 -0.17% 7.74% 8.17% 2.04%	4 -18.94%
DVY DJ Select Dividend Index Mid-Cap Value 5.85% +24 2.91% 5.07% 8.04% 5.82%	5 0.00%
EWC iShares Canada Index Foreign Large Value 5.77% +23 1.04% 3.12% 4.42% 2.39%	3 -1.05%
EWS iShares Singapore Index Pacific Asia/excl. Japan 5.74% +22 0.29% 0.66% 5.75% 0.80%	2 -0.72%
USO U.S. Oil Fund Specialty-Natural Res. 5.59% +21 4.34% 12.22% 11.41% 5.97%	8 -15.85%
IDX MarketVectors Indonesia Pacific Asia/excl. Japan 5.50% +20 2.52% 4.98% 2.69% 3.88%	4 -5.25%
GSG iShares GSCI Commodity Index Specialty-Natural Res. 5.46% +19 5.21% 6.84% 6.18% 4.79%	6 -5.68%
XLP Consumer Staples Select Consumer Staples 5.24% +18 3.80% 2.94% 7.43% 6.50%	5 0.00%
EEB Guggenheim BRIC Diversified Emerging M 5.23% +17 -0.22% 4.91% 5.81% 2.08%	3 -12.18%
SPLV PowerShares S&P 500 Low Volat. Large Value 5.15% +16 2.71% 4.47% 7.00% 5.49%	5 0.00%
EWT iShares Taiwan Index Pacific Asia/excl. Japan 5.05% +15 -1.39% -1.68% 3.94% -1.32%	0 -2.82%
VNQ Vanguard REIT Index Specialty-Real Estate 4.93% +14 2.66% 5.40% 7.77% 4.35%	5 -0.97%
DBC DB Commodity Index Specialty-Natural Res. 4.20% +13 3.81% 3.63% 3.55% 2.88%	3 -4.03%
FXF CurrencyShares Swiss Franc World Bond 3.87% +12 1.82% 2.96% 4.47% 0.86%	3 -5.63%
XME SPDR Metals & Mining Specialty-Natural Res. 3.68% +11 -4.79% 4.13% 2.80% -1.71%	0 -24.78%
SLV iShares Silver Trust Specialty-Precious Meta 3.59% +10 5.34% -3.84% -2.41% 4.87%	1 -14.09%
EWY iShares S. Korea Index Pacific Asia/excl. Japan 3.57% +9 -6.38% -2.07% 3.87% -6.01%	-3 -8.36%
PRPFX Permanent Portfolio Conservative Allocation 3.35% +8 2.09% 2.70% 2.17% 2.47%	2 -0.76%
QQQ Nasdaq 100 Trust Shares Large Growth 3.26% +7 1.55% 4.40% 6.67% 3.88%	4 -3.89%
EZA iShares South Africa Index N/A 2.83% +6 -5.11% 0.51% 2.13% -5.62%	-2 -5.75%
JNK Barclays Cap. High Yield Bond High Yield Bond 1.86% +5 -0.66% 0.30% 1.98% 0.02%	0 -1.57%
XLU Utilities Select Sector Specialty-Utilities 1.28% +4 2.57% 3.76% 5.80% 5.04%	4 -4.05%
PGF PowerShares Fin. Preferred Portf. Specialty-Financial 1.11% +3 -0.16% 0.33% 0.05% 0.93%	0 -0.97%
FXA CurrencyShares Australian Dollar World Bond 0.73% +2 -0.82% -0.86% 0.06% -0.13%	0 -3.78%
FXC CurrencyShares Canadian Dollar World Bond 0.15% +1 -1.05% -0.74% 0.38% -0.51%	0 -2.93%

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GLD	streetTRACKS Gold Shares	Specialty-Precious Meta	-0.09%	-1	0.62%	-2.17%	-3.80%	-0.36%	-1	-7.74%
EWM	iShares Malaysia Index	Pacific Asia/excl. Japan	-0.76%	-2	-5.18%	-1.30%	-1.97%	-4.43%	-3	-5.98%
FXB	CurrencyShares British Pound	World Bond	-1.24%	-3	-2.36%	-2.11%	-1.30%	-3.40%	-2	-3.63%
UUP	PowerShares DB US Dollar Bullish	World Bond	-2.77%	-4	-1.77%	-1.82%	-2.61%	-0.96%	-2	-6.49%
DBA	PowerShares DB Agriculture Fd	Specialty-Natural Res.	-2.82%	-5	0.40%	-3.68%	-3.28%	-0.72%	-2	-10.57%
UNG	U.S. Natural Gas Fund	Specialty-Natural Res.	-5.75%	-6	0.65%	-8.44%	-10.13%	-1.90%	-5	-48.56%
TLT	iShares Lehman 20+ Treas. Bd	Long Government	-6.67%	-7	-2.42%	-7.29%	-8.29%	-4.65%	-6	-12.58%
SH	Short S&P 500 ProShares ETF	Bear Market	-8.96%	-8	-3.33%	-7.10%	-9.85%	-6.08%	-7	-27.75%
GDX	Mkt Vector Gold Miners	Specialty-Precious Meta	-9.75%	-9	-6.86%	-7.72%	-16.68%	-8.99%	-10	-33.30%
FXY	CurrencyShares Japanese Yes	World Bond	-12.89%	-10	-5.11%	-11.29%	-14.52%	-6.61%	-9	-18.86%