HighVolume ETF Cutline Report: As of 2/8/2013

Ticker	ETF Name	Orientation	%M/A		4 wk	8 wk	12 wk	YTD	M-Index	DD%
IEO	iShares DJ Oil & Gas Expl.&Prod.	Specialty-Natural Res.	17.69%	+83	11.59%	15.95%	21.91%	14.97%	16	0.00%
THD	iShares Thailand	Diversified Emerging M	17.67%	+82	6.38%	9.69%	18.22%	6.66%	10	-1.39%
IEZ	iShares DJ Oil Equipm.&Service	Specialty-Natural Res.	14.52%	+81	8.46%	17.68%	21.63%	14.31%	16	-2.39%
TUR	iShares Turkey Investment Index	Diversified Emerging M	14.49%	+80	-3.89%	2.87%	11.42%	-0.18%	3	-9.10%
IYT	Dow Jones Transportation	Mid-Cap Blend	13.71%	+79	5.78%	13.39%	21.11%	11.41%	13	0.00%
KIE	streetTracks KBW Insurance	Specialty-Financial	13.50%	+78	5.35%	10.84%	14.81%	10.14%	10	0.00%
XLF	Financial Select Sector	Specialty-Financial	13.22%	+77	3.04%	10.00%	15.18%	7.38%	9	-0.06%
IWS	Russell MidCap Value	Mid-Cap Value	13.00%	+76	5.88%	10.35%	15.99%	9.32%	10	0.00%
EWP	iShares Spain Index	Europe Stock	12.83%	+75	-5.25%	3.25%	12.41%	0.86%	3	-19.17%
KBE	streetTracks KBW Bank ETF	Specialty-Financial	12.79%	+74	5.37%	12.02%	15.96%	9.48%	11	0.00%
EWW	iShares Mexico Index	Latin America Stock	12.77%	+73	-0.19%	4.74%	13.79%	3.80%	6	-2.32%
XOP	SPDR Oil & Gas Exploration	Specialty-Natural Res.	12.54%	+72	6.68%	11.32%	17.03%	10.73%	11	-2.40%
MDY	MidCap SPDRS	Mid-Cap Blend	12.52%	+71	5.00%	10.35%	16.19%	8.72%	10	0.00%
IYF	Dow Jones US Financial Sector	Specialty-Financial	12.48%	+70	3.04%	9.96%	14.84%	7.86%	9	-0.02%
EWG	iShares Germany Index	Europe Stock	12.35%	+69	-0.44%	2.84%	15.07%	1.09%	5	-4.29%
EZU	European Monetary Union Index	Europe Stock	11.94%	+68	-1.64%	2.78%	14.28%	0.69%	4	-4.51%
EWH	iShares Hong Kong Index	Pacific Asia/excl. Japan	11.93%	+67	0.95%	3.66%	9.05%	3.60%	4	-1.13%
OIH	Oil Services HOLDRs	Specialty-Natural Res.	11.58%	+66	7.20%	14.94%	17.89%	12.92%	13	-67.47%
RSP	Rydex S&P Equal Weight	Large Blend	11.32%	+65	4.46%	8.95%	14.25%	7.97%	9	0.00%
VBK	Vanguard SmallCap Growth	Small Growth	11.24%	+64	4.24%	9.88%	16.03%	8.03%	10	0.00%
VB	Vanguard SmallCap	Small Blend	11.14%	+63	4.50%	9.14%	15.49%	8.21%	9	0.00%
BRF	Market Vectors Brazil Small-Cap	Diversified Emerging M	11.02%	+62	3.07%	8.89%	13.28%	2.30%	7	-10.07%
IWM	Russell 2000	Small Blend	10.96%	+61	3.96%	10.25%	17.19%	7.69%	10	0.00%
IEV	S&P Europe 350 Index	Europe Stock	10.86%	+60	0.00%	3.83%	13.39%	2.80%	5	-2.72%
XLE	Energy Select Sector	Specialty-Natural Res.	10.83%	+59	6.75%	10.32%	14.02%	10.03%	10	0.00%
EWA	iShares Australia Index	Foreign Large Blend	10.72%	+58	3.30%	2.73%	10.55%	4.61%	5	-0.08%
EPP	iShares Pacific ex. Japan	Pacific Asia/excl. Japan	10.63%	+57	2.51%	3.03%	10.30%	3.84%	5	-0.26%
FXI	iShares China 25 Index	Pacific Asia/excl. Japan	10.33%	+56	-2.57%	1.24%	11.41%	-1.48%	2	-4.78%
XRT	SPDR Retail	Consumer Discretionary	10.27%	+55	7.88%	9.62%	12.71%	8.97%	10	0.00%
EFA	MSCI EAFE iShares Index Fd	Foreign Large Blend	10.26%	+54	0.84%	4.41%	12.36%	3.01%	5	-1.55%
XLY	Consumer Discretionary Sec.	Consumer Discretionary	10.17%	+53	3.83%	8.30%	12.31%	6.96%	8	-0.31%
XLV	Health Care Select SPDR	Specialty-Health	9.99%	+52	3.88%	7.11%	11.46%	8.80%	8	0.00%
VGK	Vanguard European	Europe Stock	9.94%	+51	0.04%	3.62%	13.28%	2.52%	5	-2.70%
VEA	Vanguard Europe Pacific	Foreign Large Blend	9.64%	+50	0.92%	4.58%	12.58%	3.12%	5	-1.44%
VDE	Vanguard Energy VIPERS	Specialty-Natural Res.	9.09%	+49	5.94%	8.31%	12.44%	9.62%	9	0.00%
ECH	iShares Chile Index	Latin America	8.79%	+48	3.38%	8.31%	11.85%	6.75%	8	-2.88%
VPL	Vanguard Pacific ETF	Japan Stock	8.76%	+47	2.20%	5.37%	10.61%	3.65%	5	0.00%
RSX	Market Vectors Russia	Foreign Large Blend	8.70%	+46	1.98%	3.65%	12.57%	1.54%	5	-9.78%
VTI	Total Market VIPERs	Large Blend	8.52%	+45	3.44%	7.53%	12.37%	6.95%	8	0.00%
XLB	Materials Select Sector	Specialty-Natural Res.	8.50%	+44	0.95%	7.45%	12.97%	4.90%	7	-0.96%
SLX	Mkt Vector Steel ETF	Specialty-Natural Res.	8.49%	+43	-0.12%	3.16%	15.78%	0.64%	5	-15.87%

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IWB	Russell 1000 Index	Large Blend	8.35%	+42	3.38%	7.23%	11.96%	6.77%	7	0.00%
VEU	Vanguard FTSE All-Word ex-US	Foreign Large Blend	8.34%	+41	0.04%	3.08%	10.72%	1.81%	4	-1.46%
100	S&P Global 100	World Stock	8.28%	+40	1.27%	4.60%	11.31%	4.61%	5	-1.15%
EWJ	iShares Japan Index	Japan Stock	8.18%	+39	1.62%	6.92%	10.82%	2.97%	6	-1.47%
IGE	Goldman Sachs Natural Res.	Specialty-Natural Res.	8.09%	+38	4.24%	7.96%	11.47%	7.00%	8	-4.02%
IBB	Nasdaq Biotechnology	Specialty-Health	7.78%	+37	0.72%	6.14%	11.33%	6.78%	6	-0.84%
SPY	SPDRS	Large Blend	7.74%	+36	3.22%	6.75%	11.31%	6.59%	7	0.00%
IYM	Dow Jones US Basic Mat's	Specialty-Natural Res.	7.62%	+35	0.70%	5.90%	12.62%	3.92%	6	-2.15%
VUG	Vanguard Growth	Large Growth	7.07%	+34	2.69%	6.71%	10.78%	6.10%	7	0.00%
VWO	Vanguard Emerging Mkts	Diversified Emerg. Mkts	6.68%	+33	-1.23%	1.28%	8.87%	-0.54%	2	-2.55%
DIA	DIA Diamond EFT	Large Value	6.67%	+32	3.66%	6.29%	11.25%	7.01%	7	-0.01%
EWU	iShares United Kingdom Index	Europe Stock	6.57%	+31	0.38%	2.06%	9.10%	2.23%	3	-0.92%
RWX	streetTRACKS DJ Wil Intern. RE	Specialty-Real Estate	6.52%	+30	0.70%	-0.67%	4.76%	0.65%	1	-3.14%
PPH	Pharmaceuticals HOLDRs	Specialty-Health	6.31%	+29	2.30%	3.22%	8.42%	7.27%	5	-42.35%
RTH	Retail HOLDRs	Large Blend	6.02%	+28	4.33%	3.98%	7.69%	6.14%	6	-60.90%
XLP	Consumer Staples Select	Consumer Staples	5.90%	+27	4.40%	4.28%	8.98%	7.45%	6	-0.03%
DVY	DJ Select Dividend Index	Mid-Cap Value	5.76%	+26	3.55%	5.50%	9.38%	5.96%	6	0.00%
EWS	iShares Singapore Index	Pacific Asia/excl. Japan	5.70%	+25	0.88%	-0.43%	8.39%	1.02%	2	-0.50%
ILF	iShares S&P 40 Latin America	Latin America Stock	5.59%	+24	-0.31%	3.88%	10.18%	2.69%	4	-9.01%
IDX	MarketVectors Indonesia	Pacific Asia/excl. Japan	5.55%	+23	6.20%	3.40%	3.62%	4.05%	4	-5.10%
EWT	iShares Taiwan Index	Pacific Asia/excl. Japan	5.47%	+22	-0.66%	-1.96%	6.54%	-0.73%	1	-2.24%
DBO	PowerShares DB Oil Fund	Specialty-Natural Res.	5.45%	+21	2.89%	9.14%	9.05%	4.47%	6	-14.99%
SPLV	PowerShares S&P 500 Low Volat.	Large Value	5.24%	+20	3.21%	5.59%	8.20%	5.82%	6	0.00%
VNQ	Vanguard REIT Index	Specialty-Real Estate	5.19%	+19	2.61%	6.59%	10.38%	4.74%	6	-0.59%
IYZ	Down Jones US Telecom	Specialty-Commun.	5.18%	+18	1.25%	3.55%	9.43%	3.34%	4	-4.06%
EWC	iShares Canada Index	Foreign Large Value	5.17%	+17	-0.24%	1.68%	6.94%	2.04%	3	-1.40%
GSG	iShares GSCI Commodity Index	Specialty-Natural Res.	5.11%	+16	4.32%	6.29%	6.16%	4.61%	5	-5.85%
FXE	CurrencyShares Euro Trust	World Bond	4.13%	+15	0.17%	1.52%	4.82%	1.24%	2	-6.29%
DBC	DB Commodity Index	Specialty-Natural Res.	3.91%	+14	3.48%	3.63%	3.78%	2.77%	3	-4.13%
EWZ	iShares Brazil Index	Latin America Stock	3.82%	+13	-0.92%	3.23%	9.56%	0.00%	3	-20.56%
XME	SPDR Metals & Mining	Specialty-Natural Res.	3.78%	+12	-1.99%	-0.40%	8.58%	-1.64%	1	-24.73%
USO	U.S. Oil Fund	Specialty-Natural Res.	3.77%	+11	1.88%	9.09%	8.71%	4.02%	6	-17.40%
QQQ	Nasdaq 100 Trust Shares	Large Growth	3.61%	+10	1.09%	5.10%	9.13%	4.39%	5	-3.42%
EWY	iShares S. Korea Index	Pacific Asia/excl. Japan	3.45%	+9	-5.55%	-4.11%	5.14%	-5.98%	-3	-8.33%
EZA	iShares South Africa Index	N/A	3.26%	+8	-1.06%	-0.48%	5.07%	-5.10%	0	-5.23%
PRPFX	Permanent Portfolio	Conservative Allocation	2.94%	+7	1.32%	2.24%	2.71%	2.20%	2	-1.02%
FXF	CurrencyShares Swiss Franc	World Bond	2.73%	+6	-0.38%	0.08%	3.06%	-0.22%	1	-6.64%
SLV	iShares Silver Trust	Specialty-Precious Meta	2.21%	+5	3.22%	-2.37%	-2.50%	3.68%	1	-15.07%
EEB	Guggenheim BRIC	Diversified Emerging M	1.98%	+4	-3.13%	-0.42%	5.76%	-1.05%	0	-14.88%
XLU	Utilities Select Sector	Specialty-Utilities	1.25%	+3	3.64%	4.20%	6.78%	5.07%	5	-4.03%
JNK	Barclays Cap. High Yield Bond	High Yield Bond	1.13%	+2	-1.84%	-0.76%	1.79%	-0.64%	0	-2.22%
PGF	PowerShares Fin. Preferred Portf.	Specialty-Financial	1.09%	+1	-0.81%	1.37%	1.32%	0.98%	1	-0.91%
FXA	CurrencyShares Australian Dollar	World Bond	-0.08%	-1	-2.05%	-2.32%	-0.32%	-0.87%	-1	-4.50%

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GLD	streetTRACKS Gold Shares	Specialty-Precious Meta	-0.14%	-2	0.32%	-1.57%	-2.60%	-0.28%	-1	-7.66%
FXC	CurrencyShares Canadian Dollar	World Bond	-0.39%	-3	-1.85%	-1.66%	-0.20%	-1.05%	-1	-3.46%
FXB	CurrencyShares British Pound	World Bond	-0.63%	-4	-2.06%	-2.31%	-0.71%	-2.86%	-2	-3.09%
EWM	iShares Malaysia Index	Pacific Asia/excl. Japan	-1.17%	-5	-5.51%	-3.03%	-1.84%	-4.82%	-4	-6.37%
UUP	PowerShares DB US Dollar Bullish	World Bond	-1.38%	-6	0.74%	0.69%	-1.53%	0.41%	0	-5.19%
TLT	iShares Lehman 20+ Treas. Bd	Long Government	-5.35%	-7	-2.28%	-5.24%	-7.32%	-3.35%	-5	-11.38%
DBA	PowerShares DB Agriculture Fd	Specialty-Natural Res.	-5.50%	-8	-2.77%	-5.20%	-4.56%	-3.40%	-4	-12.99%
UNG	U.S. Natural Gas Fund	Specialty-Natural Res.	-6.72%	-9	-1.92%	-2.70%	-17.59%	-2.86%	-6	-49.06%
SH	Short S&P 500 ProShares ETF	Bear Market	-8.88%	-10	-3.13%	-7.30%	-11.25%	-6.35%	-7	-27.95%
GDX	Mkt Vector Gold Miners	Specialty-Precious Meta	-9.53%	-11	-6.78%	-8.95%	-8.93%	-8.77%	-8	-33.14%
FXY	CurrencyShares Japanese Yes	World Bond	-12.46%	-12	-3.85%	-10.01%	-12.48%	-6.49%	-8	-18.76%