

High Volume ETF Cutline Report: As of 2/10/2012

Ticker	ETF Name	Orientation	%M/A		4 wk	8 wk	12 wk	YTD	M-Index	DD%
IBB	Nasdaq Biotechnology	Specialty-Health	16.76%	+67	5.81%	18.75%	28.76%	13.87%	17	-2.47%
XRT	SPDR Retail	Consumer Discretionary	11.16%	+66	8.57%	11.24%	11.57%	9.04%	10	-0.49%
QQQ	Nasdaq 100 Trust Shares	Large Growth	10.79%	+65	7.37%	13.87%	12.76%	11.89%	11	-0.70%
XLY	Consumer Discretionary Sec.	Consumer Discretionary	9.45%	+64	4.96%	11.64%	11.69%	8.43%	9	-0.54%
RTH	Retail HOLDRs	Large Blend	8.71%	+63	4.56%	7.26%	7.94%	0.00%	5	-0.41%
VUG	Vanguard Growth	Large Growth	8.62%	+62	6.11%	11.56%	10.95%	9.10%	9	-0.63%
IWM	Russell 2000	Small Blend	8.35%	+61	6.39%	12.47%	12.86%	10.11%	10	-2.12%
VBK	Vanguard SmallCap Growth	Small Growth	8.34%	+60	7.31%	12.87%	12.63%	10.55%	11	-1.49%
KIE	streetTracks KBW Insurance	Specialty-Financial	8.22%	+59	5.73%	12.25%	13.04%	8.57%	10	-0.86%
VB	Vanguard SmallCap	Small Blend	7.88%	+58	6.64%	11.67%	11.84%	10.12%	10	-1.59%
VNQ	Vanguard REIT Index	Specialty-Real Estate	7.85%	+57	6.23%	9.69%	11.99%	6.95%	9	-2.04%
MDY	MidCap SPDRS	Mid-Cap Blend	7.71%	+56	6.29%	12.91%	11.95%	9.90%	10	-1.09%
VTI	Total Market VIPERs	Large Blend	7.47%	+55	4.78%	10.68%	10.97%	7.79%	9	-0.79%
IYF	Dow Jones US Financial Sector	Specialty-Financial	7.45%	+54	5.52%	14.36%	15.92%	10.98%	12	-1.07%
RSP	Rydex S&P Equal Weight	Large Blend	7.30%	+53	5.21%	12.30%	11.31%	8.64%	9	-0.77%
IWB	Russell 1000 Index	Large Blend	7.28%	+52	4.58%	10.28%	10.59%	7.55%	8	-0.71%
DIA	DIA Diamond EFT	Large Value	7.25%	+51	2.97%	8.15%	8.59%	4.93%	6	-0.71%
SPY	SPDRS	Large Blend	7.24%	+50	4.28%	10.50%	10.14%	7.06%	8	-0.72%
XLF	Financial Select Sector	Specialty-Financial	6.93%	+49	5.35%	16.11%	16.48%	12.00%	12	-1.42%
EWW	iShares Mexico Index	Latin America Stock	6.83%	+48	10.87%	14.21%	11.94%	12.30%	12	-1.24%
THD	iShares Thailand	Diversified Emerging M	6.82%	+47	11.06%	9.41%	14.06%	11.59%	12	-1.22%
IWS	Russell MidCap Value	Mid-Cap Value	6.71%	+46	4.75%	10.77%	11.04%	7.79%	9	-0.91%
TLT	iShares Lehman 20+ Treas. Bd	Long Government	6.10%	+45	-3.22%	-4.36%	-1.99%	-3.51%	-3	-5.55%
EWZ	iShares Brazil Index	Latin America Stock	5.99%	+44	9.88%	18.35%	14.16%	17.47%	15	-2.23%
DVY	DJ Select Dividend Index	Mid-Cap Value	5.97%	+43	1.61%	5.00%	6.44%	2.03%	4	-0.74%
IEO	iShares DJ Oil & Gas Expl.&Prod.	Specialty-Natural Res.	5.95%	+42	9.10%	13.83%	7.44%	10.27%	10	-1.05%
XOP	SPDR Oil & Gas Exploration	Specialty-Natural Res.	5.93%	+41	9.02%	14.63%	8.85%	9.04%	10	-0.67%
KBE	streetTracks KBW Bank ETF	Specialty-Financial	5.88%	+40	1.58%	16.00%	16.06%	10.44%	11	-1.44%
XLV	Health Care Select SPDR	Specialty-Health	5.50%	+39	1.07%	7.18%	9.01%	3.26%	5	-1.13%
IYT	Dow Jones Transportation	Mid-Cap Blend	5.48%	+38	1.65%	6.72%	8.62%	4.79%	5	-2.15%
PPH	Pharmaceuticals HOLDRs	Specialty-Health	5.46%	+37	0.05%	3.46%	7.29%	0.43%	3	-1.23%
DBO	PowerShares DB Oil Fund	Specialty-Natural Res.	5.38%	+36	0.87%	6.92%	3.64%	1.72%	3	-2.55%
XLB	Materials Select Sector	Specialty-Natural Res.	4.88%	+35	2.60%	13.86%	11.43%	10.60%	10	-2.22%
XLE	Energy Select Sector	Specialty-Natural Res.	4.53%	+34	5.18%	10.43%	7.16%	5.69%	7	-1.32%
XLP	Consumer Staples Select	Consumer Staples	4.50%	+33	1.46%	3.56%	4.99%	0.46%	3	-0.21%
ILF	iShares S&P 40 Latin America	Latin America Stock	4.46%	+32	8.34%	13.37%	10.44%	12.28%	11	-2.05%
USO	U.S. Oil Fund	Specialty-Natural Res.	4.38%	+31	-0.39%	4.80%	0.48%	-0.24%	1	-4.40%
VDE	Vanguard Energy VIPERs	Specialty-Natural Res.	3.63%	+30	4.87%	8.42%	5.99%	5.30%	6	-1.38%
EWU	iShares United Kingdom Index	Europe Stock	3.49%	+29	6.89%	9.06%	7.83%	6.43%	8	-1.43%
EZA	iShares South Africa Index	N/A	3.44%	+28	9.07%	12.40%	11.69%	10.16%	11	-4.07%
GLD	streetTRACKS Gold Shares	Specialty-Precious Meta	3.24%	+27	4.95%	7.67%	-0.31%	9.97%	6	-4.48%

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IYM	Dow Jones US Basic Mat's	Specialty-Natural Res.	3.20%	+26	4.19%	13.52%	11.61%	11.68%	10	-2.45%
IOO	S&P Global 100	World Stock	3.02%	+25	5.16%	8.52%	8.27%	5.95%	7	-1.57%
EWM	iShares Malaysia Index	Pacific Asia/excl. Japan	2.78%	+24	5.95%	8.33%	8.50%	7.69%	8	-1.16%
ECH	iShares Chile Index	Latin America	2.77%	+23	9.92%	14.63%	10.42%	14.71%	12	-0.47%
FXI	iShares China 25 Index	Pacific Asia/excl. Japan	2.68%	+22	5.96%	12.74%	10.19%	11.61%	10	-3.85%
PGF	PowerShares Fin. Preferred Portf.	Specialty-Financial	2.68%	+21	3.67%	8.49%	6.12%	8.56%	7	-0.68%
XLU	Utilities Select Sector	Specialty-Utilities	2.47%	+20	-0.29%	0.72%	0.43%	-3.28%	-1	-3.90%
FXA	CurrencyShares Australian Dollar	World Bond	2.32%	+19	3.37%	6.83%	6.32%	4.00%	5	-1.29%
IEZ	iShares DJ Oil Equipm.&Service	Specialty-Natural Res.	2.23%	+18	8.86%	14.18%	7.08%	9.78%	10	-2.33%
EWI	iShares Hong Kong Index	Pacific Asia/excl. Japan	2.23%	+17	9.35%	12.71%	11.18%	11.18%	11	-0.92%
IGE	Goldman Sachs Natural Res.	Specialty-Natural Res.	2.08%	+16	5.40%	10.55%	6.31%	7.35%	7	-1.47%
JNK	Barclays Cap. High Yield Bond	High Yield Bond	1.98%	+15	2.25%	3.62%	4.89%	2.65%	3	-0.53%
PRPFX	Permanent Portfolio	Conservative Allocation	1.92%	+14	4.04%	6.71%	2.58%	6.25%	5	-0.89%
GSG	iShares GSCI Commodity Index	Specialty-Natural Res.	1.92%	+13	2.33%	8.35%	3.35%	3.82%	4	-0.90%
EWY	iShares S. Korea Index	Pacific Asia/excl. Japan	1.78%	+12	8.29%	11.47%	9.59%	10.43%	10	-2.50%
VVO	Vanguard Emerging Mkts	Diversified Emerg. Mkts	1.65%	+11	9.24%	12.71%	9.74%	13.36%	11	-2.15%
UUP	PowerShares DB US Dollar Bullish	World Bond	1.38%	+10	-3.03%	-1.91%	0.23%	-1.82%	-2	-3.03%
EEB	Guggenheim BRIC	Diversified Emerging M	1.32%	+9	8.22%	13.39%	8.14%	15.23%	11	-2.13%
EWG	iShares Germany Index	Europe Stock	1.28%	+8	12.73%	19.16%	12.67%	15.19%	15	-2.81%
TUR	iShares Turkey Investment Index	Diversified Emerging M	1.13%	+7	19.52%	21.89%	11.67%	22.36%	19	-3.86%
EWS	iShares Singapore Index	Pacific Asia/excl. Japan	0.88%	+6	9.23%	13.68%	10.09%	15.99%	12	-2.56%
IEV	S&P Europe 350 Index	Europe Stock	0.55%	+5	9.12%	12.68%	9.09%	8.41%	10	-3.58%
DBC	DB Commodity Index	Specialty-Natural Res.	0.28%	+4	4.25%	8.71%	4.29%	6.00%	6	-0.94%
EPP	iShares Pacific ex. Japan	Pacific Asia/excl. Japan	0.25%	+3	6.33%	8.70%	6.73%	10.48%	8	-4.25%
FXI	CurrencyShares Japanese Yes	World Bond	0.20%	+2	-0.91%	0.17%	-1.00%	-0.88%	-1	-2.54%
EFA	MSCI EAFE iShares Index Fd	Foreign Large Blend	0.02%	+1	7.40%	10.18%	7.83%	7.55%	8	-3.90%
SLX	Mkt Vector Steel ETF	Specialty-Natural Res.	-0.11%	-1	7.95%	17.10%	10.74%	17.08%	13	-4.43%
FXC	CurrencyShares Canadian Dollar	World Bond	-0.48%	-2	1.95%	3.43%	2.42%	1.59%	2	-1.11%
IYZ	Down Jones US Telecom	Specialty-Commun.	-0.51%	-3	3.05%	6.54%	7.32%	4.71%	5	-0.45%
EWJ	iShares Japan Index	Japan Stock	-0.51%	-4	5.25%	6.41%	5.13%	5.71%	6	-3.51%
VEU	Vanguard FTSE All-Word ex-US	Foreign Large Blend	-0.68%	-5	8.18%	9.08%	6.53%	9.38%	8	-4.60%
EWA	iShares Australia Index	Foreign Large Blend	-0.78%	-6	4.35%	6.30%	4.54%	8.59%	6	-7.36%
OIH	Oil Services HOLDRs	Specialty-Natural Res.	-1.05%	-7	10.53%	16.75%	5.20%	12.28%	11	-3.83%
RWX	streetTRACKS DJ Wil Intern. RE	Specialty-Real Estate	-1.10%	-8	8.04%	13.22%	7.97%	11.13%	10	-2.64%
EWT	iShares Taiwan Index	Pacific Asia/excl. Japan	-1.10%	-9	9.19%	12.64%	6.80%	12.54%	10	-2.30%
VEA	Vanguard Europe Pacific	Foreign Large Blend	-1.31%	-10	7.52%	7.98%	5.83%	7.84%	7	-6.08%
VPL	Vanguard Pacific ETF	Japan Stock	-1.31%	-11	5.76%	5.47%	3.88%	7.33%	6	-5.32%
FXB	CurrencyShares British Pound	World Bond	-1.31%	-12	2.66%	1.33%	-0.40%	1.25%	1	-2.51%
EWC	iShares Canada Index	Foreign Large Value	-2.09%	-13	3.32%	8.70%	5.26%	5.30%	6	-3.41%
VGK	Vanguard European	Europe Stock	-2.23%	-14	9.09%	8.64%	5.23%	8.30%	8	-7.90%
EZU	European Monetary Union Index	Europe Stock	-2.55%	-15	11.07%	14.80%	8.72%	10.32%	11	-7.09%
IDX	MarketVectors Indonesia	Pacific Asia/excl. Japan	-3.05%	-16	0.21%	1.68%	2.03%	2.25%	2	-7.23%
RSX	Market Vectors Russia	Foreign Large Blend	-3.96%	-17	10.39%	14.59%	4.85%	15.23%	11	-4.06%

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SLV	iShares Silver Trust	Specialty-Precious Meta	-4.06%	-18	12.84%	12.69%	3.57%	20.81%	12	-5.14%
FXE	CurrencyShares Euro Trust	World Bond	-4.33%	-19	3.84%	1.00%	-2.57%	1.75%	1	-7.29%
GDX	Mkt Vector Gold Miners	Specialty-Precious Meta	-4.40%	-20	0.81%	3.44%	-4.55%	5.91%	1	-13.92%
FXF	CurrencyShares Swiss Franc	World Bond	-5.07%	-21	3.79%	2.03%	-0.07%	2.40%	2	-6.29%
BRF	Market Vectors Brazil Small-Cap	Diversified Emerging M	-6.42%	-22	12.96%	4.35%	2.98%	20.56%	10	-9.41%
XME	SPDR Metals & Mining	Specialty-Natural Res.	-6.72%	-23	2.76%	8.94%	3.66%	8.72%	6	-9.73%
DBA	PowerShares DB Agriculture Fd	Specialty-Natural Res.	-7.36%	-24	-0.03%	3.62%	-2.35%	-0.93%	0	-7.80%
EWP	iShares Spain Index	Europe Stock	-8.16%	-25	9.32%	4.03%	-0.37%	5.75%	5	-15.23%
SH	Short S&P 500 ProShares ETF	Bear Market	-10.05%	-26	-4.12%	-9.88%	-10.67%	-6.73%	-8	-14.77%
UNG	U.S. Natural Gas Fund	Specialty-Natural Res.	-40.83%	-27	-7.05%	-23.51%	-31.47%	-18.42%	-20	-41.51%